NEWS RELEASE

Open Interest Across ICE's North American Financial Power Futures and Options Reaches a Record 1.7 Billion Megawatt Hours

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Record Volume and ADV Across North American Financial Power Options

NEW YORK & HOUSTON--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE: ICE), one of the world's leading providers of financial market technology and data powering global capital markets, today announced that open interest (OI) across ICE's North American financial power futures and options reached a record of over 1.7 billion megawatt hours, with options accounting for approximately one third at a record 573 million megawatt hours in November, up 13% year-over-year (y/y).

Traded volume across ICE's North American financial power options hit a record 2 billion megawatt hours so far this year, already outpacing the total amount traded in 2025, while average daily volume (ADV) is at a record 9.1 million megawatt hours, with both volume and ADV up 25% y/y.

"Managing extreme weather, data center growth and tighter supply is now central to how participants approach North American power, and they are using ICE's futures and options to price that risk," said Brian Lewis, VP of North American Natural Gas and Power at ICE. "Options in particular have grown in importance as a flexible way to hedge exposure that is hard to size or time, which describes much of today's power market. That is especially valuable as power demand grows in ways that are difficult to anticipate, and when heat waves, cold snaps and a thin supply cushion can stress the grid at short notice."

Options growth has been driven by contracts covering the PJM Interconnection which operates the electric grid across 13 states and the District of Columbia, spanning the Mid-Atlantic and Midwest, with ADV up 24% year-to-date

(YTD). ICE's ERCOT options, which allow market participants to manage electricity price risk in Texas, have also seen strong growth, with ADV up 82% YTD.

ICE offers the most comprehensive suite of power derivative products in the U.S., including over 400 financially settled futures and 60 options contracts, allowing market participants to hedge and manage risk at scale. As home to the largest and most liquid markets to trade energy derivatives, ICE's markets cover global power, natural gas, freight and oil, alongside and environmental markets.

About Intercontinental Exchange

Intercontinental Exchange, Inc. (NYSE: ICE) is a Fortune 500 company that designs, builds, and operates digital networks that connect people to opportunity. We provide financial technology and data services across major asset classes helping our customers access mission-critical workflow tools that increase transparency and efficiency. ICE's futures, equity, and options **exchanges** -- including the **New York Stock Exchange** -- and **clearing houses** help people invest, raise capital and manage risk. We offer some of the world's largest markets to trade and clear energy and environmental products. Our fixed income, **data services** and execution capabilities provide information, analytics and platforms that help our customers streamline processes and capitalize on opportunities. At **ICE Mortgage Technology**, we are transforming U.S. housing finance, from initial consumer engagement through loan production, closing, registration and the long-term servicing relationship. Together, ICE transforms, streamlines, and automates industries to connect our customers to opportunity.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2025, as filed with the SEC on February 5, 2026.

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ICE Media Contact:

Jess Tatham
+44 7377 947136
jess.tatham@ice.com
media@ice.com

ICE Investor Relations Contact:

Steve Eagerton
+1 904 854 3683
steve.eagerton@ice.com
investors@ice.com

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