



NEWS RELEASE

RBC Capital Markets Joins ICE Clear Credit as an FCM to Expand CDS Client Clearing Services

2025-06-26

ATLANTA & NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE: ICE), a leading global provider of technology and data, today announced that RBC Capital Markets, LLC (RBC), a subsidiary of Royal Bank of Canada, has joined ICE Clear Credit, the world's premier clearinghouse for credit default swaps, as a Futures Commission Merchant (FCM) clearing participant.

RBC Capital Markets, LLC, is the first FCM with a Canadian parent company on ICE Clear Credit.

"We are excited to announce the launch of Credit Default Swap clearing on ICE Clear Credit. This builds on our FCM offering and complements our capabilities for Futures and Interest Rate Swaps, deepening our client relationships and providing new growth opportunities," said Eric Aldous, Head of Futures at RBC Capital Markets.

"We're pleased to welcome RBC Capital Markets as an FCM at ICE Clear Credit," said Stan Ivanov, President of ICE Clear Credit. "Their participation reflects the growing demand for resilient and capital efficient risk management services and highlights the critical role central clearing plays in supporting healthy, transparent and competitive markets. As regulatory and capital requirements evolve, we remain committed to providing robust clearing solutions that enhance market integrity and meet the needs of clearing participants worldwide."

ICE Clear Credit, launched by ICE in 2009 to bring centralized clearing to the CDS market, enables clearing of more than 650 Single Name, Index, and Index Option CDS instruments referencing corporate and sovereign debt. ICE Clear Credit clearing has reduced counterparty risk exposure to trades with a combined notional amount of over \$385 trillion, with current open interest at ICE Clear Credit over \$2 trillion.

ICE Clear Credit operates the most widely used, most diversified and capital efficient CDS clearing services.

For more information about ICE Clear Credit, please visit: <https://www.theice.com/credit-derivatives/options>

About Intercontinental Exchange

Intercontinental Exchange, Inc. (NYSE: ICE) is a Fortune 500 company that designs, builds, and operates digital networks that connect people to opportunity. We provide financial technology and data services across major asset classes helping our customers access mission-critical workflow tools that increase transparency and efficiency. ICE's futures, equity, and options **exchanges** -- including the **New York Stock Exchange** -- and **clearing houses** help people invest, raise capital and manage risk. We offer some of the world's largest markets to trade and clear energy and environmental products. Our fixed income, **data services** and execution capabilities provide information, analytics and platforms that help our customers streamline processes and capitalize on opportunities. At **ICE Mortgage Technology**, we are transforming U.S. housing finance, from initial consumer engagement through loan production, closing, registration and the long-term servicing relationship. Together, ICE transforms, streamlines, and automates industries to connect our customers to opportunity.

Trademarks of ICE and/or its affiliates include Intercontinental Exchange, ICE, ICE block design, NYSE and New York Stock Exchange. Information regarding additional trademarks and intellectual property rights of Intercontinental Exchange, Inc. and/or its affiliates is located **here**. Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key Information Documents (KIDS)."

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2024, as filed with the SEC on February 6, 2025.

Category: Fixed Income and Data Services

SOURCE: Intercontinental Exchange

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