



# INTERCONTINENTAL EXCHANGE REPORTS ICE AND NYSE VOLUME FOR MARCH 2015; ENERGY DAILY VOLUME UP 16% OVER PRIOR MARCH

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ATLANTA--(BUSINESS WIRE)-- Intercontinental Exchange (NYSE: ICE), the leading global network of exchanges and clearing houses, today reported March exchange traded volume.

ICE's March 2015 futures and options average daily volume (ADV) declined 7% compared to March 2014.

- Commodity ADV increased 13% led by Brent, Gasoil, Other Oil and Nat Gas up 28%, 8%, 32%, and 9% respectively, from the prior March.
- Financials ADV declined 22% from the previous March primarily due to continued low volatility in Continental European short-term interest rates and single stock equities, partially offset by a 9% and 6% increase in Sterling and Gilt ADV, respectively.

ADV for NYSE's U.S. cash equities increased 6%, while U.S. equity options ADV declined 32% over the prior March. NYSE's U.S. cash equities market share was 24.4% and NYSE's U.S. options market share was 17.9%.

## ICE Futures & Options ADV (contracts in 000s)

	ADV Mar 2015	ADV Mar 2014	Change y/y	ADV 1Q15	ADV 1Q14	Change y/y
<b>COMMODITIES</b>						
<b>Energy</b>						
Brent	786	612	28%	894	625	43%
Gasoil	231	215	8%	270	230	17%
Other Oil (1)	349	264	32%	391	259	51%
<b>TOTAL OIL</b>	<b>1,367</b>	<b>1,091</b>	<b>25%</b>	<b>1,555</b>	<b>1,114</b>	<b>40%</b>
Natural Gas (2)	837	765	9%	1,059	1,171	-10%
Power (3)	123	130	-5%	124	130	-5%
Emissions & Other (4)	41	61	-33%	43	56	-24%
<b>TOTAL ENERGY</b>	<b>2,368</b>	<b>2,047</b>	<b>16%</b>	<b>2,780</b>	<b>2,471</b>	<b>13%</b>
<b>Agricultural</b>						
Sugar (5)	163	153	6%	179	187	-4%
Other Ags & Metals (6)	173	183	-5%	193	206	-6%
<b>TOTAL AGRICULTURAL &amp; METALS</b>	<b>336</b>	<b>336</b>	<b>0%</b>	<b>372</b>	<b>393</b>	<b>-5%</b>
<b>TOTAL COMMODITIES</b>	<b>2,703</b>	<b>2,383</b>	<b>13%</b>	<b>3,152</b>	<b>2,864</b>	<b>10%</b>
<b>FINANCIALS</b>						
<b>Interest Rates</b>						
Short-term Interest Rates (7)	1,258	1,722	-27%	1,307	1,879	-30%
Medium & Long-term Interest Rates (8)	178	171	4%	203	184	10%
<b>TOTAL INTEREST RATES</b>	<b>1,436</b>	<b>1,892</b>	<b>-24%</b>	<b>1,509</b>	<b>2,063</b>	<b>-27%</b>
Equity Indices (9)	542	544	0%	412	437	-6%

Single Stock Equities (10)	416	717	-42%	309	449	-31%
<b>TOTAL EQUITY DERIVATIVES</b>	<b>957</b>	<b>1,261</b>	<b>-24%</b>	<b>721</b>	<b>885</b>	<b>-19%</b>
<b>TOTAL FX (11)</b>	<b>83</b>	<b>31</b>	<b>168%</b>	<b>59</b>	<b>27</b>	<b>118%</b>
<b>TOTAL FINANCIALS</b>	<b>2,476</b>	<b>3,185</b>	<b>-22%</b>	<b>2,289</b>	<b>2,975</b>	<b>-23%</b>
<b>TOTAL FUTURES &amp; OPTIONS</b>	<b>5,180</b>	<b>5,568</b>	<b>-7%</b>	<b>5,441</b>	<b>5,840</b>	<b>-7%</b>

Note: Figures may not foot due to rounding.

- (1) "Other Oil" includes futurized oil, WTI, Heating Oil, RBOB Gasoline and Middle East Sour Crude, excludes Daily Brent Bullets.
- (2) "Natural Gas" includes North American, UK and European Natural Gas.
- (3) "Power" includes North American, UK and European Power.
- (4) "Emissions & Other" includes emissions, freight, coal, iron ore and uranium.
- (5) "Sugar" includes Sugar No. 11, Sugar No. 16 and White Sugar.
- (6) "Other Ags & Metals" includes Cocoa (\$), Cocoa (£), Coffee "C", Robusta Coffee, Cotton No. 2, Orange Juice, Corn, Feed Wheat, Soybeans, Barley, Canola, Mini Gold and Mini Silver contracts.
- (7) "Short-term Interest Rates" includes Euribor, Sterling, Swiss, Eonia, Eurodollar, Short Gilt, European Government Bonds and DTCC GCF Repo Index<sup>®</sup> contracts.
- (8) "Medium & Long-Term Rates" includes Gilt, Swapnotes, Japanese Government Bonds, European Government Bonds, Treasuries and U.S. Government Bonds and Ultrabond contracts.
- (9) "Equity Indices" includes FTSE 100<sup>®</sup>, FTSE 100 Dividend<sup>®</sup>, price return and net total return versions of MSCI EAFE<sup>®</sup>, MSCI Emerging Markets<sup>®</sup>, MSCI Europe<sup>®</sup>, and MSCI World<sup>®</sup>, Russell 2000<sup>®</sup>, Russell 1000<sup>®</sup>.
- (10) "Single Stock Equities" includes equities domiciled in 25 countries that trade in the UK.
- (11) "TOTAL FX" includes futures and options for the U.S. Dollar Index and foreign exchange.

#### ICE Futures & Options Rolling Three-Month Average Rate per Contract (RPC)

Futures & Options Products	Three Months	Three Months	Three Months
	Ending Mar 2015	Ending Feb 2015	Ending Jan 2015
Energy	\$1.34	\$1.33	\$1.31
Agricultural & Metals	\$2.34	\$2.40	\$2.37
Total Commodities	\$1.46	\$1.45	\$1.40
Interest Rates	\$0.60	\$0.60	\$0.63
Total Financials	\$0.63	\$0.64	\$0.66

RPC is calculated by dividing transaction revenues by contract volume, and may vary based on pricing, customer and product mix. RPC is subject to revision based on final numbers.

#### ICE Futures & Options Open Interest (contracts in 000s)

	Mar 31, 2015	Dec 31, 2014
Energy	40,000	38,436
Agricultural & Metals	3,646	3,308
Total Commodities	<b>43,647</b>	<b>41,744</b>
Interest Rates	14,494	13,042
Total Financials	<b>27,095</b>	<b>26,332</b>

**U.S. Equity Options (contracts in 000s)**

	<b>ADV Mar 2015</b>	<b>ADV Mar 2014</b>	<b>Change y/y</b>	<b>ADV 1Q15</b>	<b>ADV 1Q14</b>	<b>Change y/y</b>
<b>NYSE Equity Options<sup>(1)</sup></b>	2,505	3,658	-32%	2,717	3,874	-30%
Total U.S. Options Volume	14,010	15,316	-9%	14,822	16,073	-8%
<i>NYSE Share of Group Total</i>	17.9%	23.9%	-6.0pts	18.3%	24.1%	-5.8pts

(1) "NYSE Equity Options" includes NYSE Amex Options and NYSE Arca Options trading in U.S. equity options contracts.

**NYSE U.S. Equity Options Rolling Three-Month Average Rate per Contract (RPC)**

	<b>Three Months Ending Mar 2015</b>	<b>Three Months Ending Feb 2015</b>	<b>Three Months Ending Jan 2015</b>
NYSE US Equity Options	\$0.18	\$0.18	\$0.18

**NYSE U.S. Cash Products (shares in millions)**

	<b>ADV Mar 2015</b>	<b>ADV Mar 2014</b>	<b>Change y/y</b>	<b>ADV 1Q15</b>	<b>ADV 1Q14</b>	<b>Change y/y</b>
<b>NYSE Listed (Tape A) Issues</b>						
Handled Volume <sup>(1)</sup>	1,180	1,091	8%	1,182	1,080	9%
Matched Volume <sup>(2)</sup>	1,162	1,065	9%	1,161	1,051	10%
Total NYSE Listed Consolidated Volume	3,523	3,469	2%	3,680	3,600	2%
<i>Share of Total Matched Consolidated Volume</i>	33.0%	30.7%	2.3pts	31.6%	29.2%	2.3pts
<b>NYSE Arca, MKT and Regional (Tape B) Listed Issues</b>						
Handled Volume <sup>(1)</sup>	303	284	6%	325	271	20%
Matched Volume <sup>(2)</sup>	287	269	7%	309	256	21%
Total NYSE Arca and MKT Listed Consolidated Volume	1,314	1,226	7%	1,356	1,204	13%
<i>Share of Total Matched Consolidated Volume</i>	21.9%	21.9%	-0.1pts	22.8%	21.2%	1.6pts
<b>Nasdaq Listed (Tape C) Issues</b>						
Handled Volume <sup>(1)</sup>	204	220	-7%	213	215	-1%
Matched Volume <sup>(2)</sup>	192	201	-4%	199	195	2%
Total Nasdaq Listed Consolidated Volume	1,877	2,234	-16%	1,902	2,169	-12%
<i>Share of Total Matched Consolidated Volume</i>	10.2%	9.0%	1.2pts	10.5%	9.0%	1.5pts
<b>TOTAL U.S. Cash Market Share Matched</b>	<b>24.4%</b>	<b>22.1%</b>	<b>2.3pts</b>	<b>24.1%</b>	<b>21.5%</b>	<b>2.5pts</b>
<b>TOTAL ADV U.S. Cash Shares Handled</b>	<b>1,687</b>	<b>1,596</b>	<b>6%</b>	<b>1,720</b>	<b>1,566</b>	<b>10%</b>

(1) "Handled Volume" represents the total number of shares of equity securities, exchange traded funds (ETFs) and crossing session activity internally matched on NYSE Group's exchanges or routed to and executed on an external market center.

(2) "Matched Volume" represents the total number of shares of equity securities, ETFs and crossing session activity executed on NYSE Group's exchanges.

### NYSE U.S. Cash Rolling Three-Month Revenue Capture

(per 100 shares)

	Three Months Ending Mar 2015	Three Months Ending Feb 2015	Three Months Ending Jan 2015
U.S. Cash Products	\$0.049	\$0.050	\$0.051

### Credit Default Swaps (CDS) Transaction and Clearing

- First quarter 2015 revenues from ICE's credit default swap (CDS) trade execution, processing and clearing businesses totaled \$43 million, compared to \$43 million in the prior first quarter, and included \$29 million in CDS clearing revenues, which were up from \$26 million in the first quarter 2014.
- ICE cleared \$3.3 trillion in gross notional value of CDS in the first quarter 2015 compared to \$3.5 trillion in gross notional cleared in the first quarter 2014.
- On March 20, CDS reached a new daily volume record with \$190 billion gross notional cleared.
- More information can be found at: <https://www.theice.com/clear-credit>

### Trading days in March 2015:

- Interest Rates, Single Stock Equity Derivatives: 22
- Commodities, Other Financials: 22
- US Cash Equities, US Equity Options: 22

### About Intercontinental Exchange

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SOURCE: Intercontinental Exchange

ICE-CORP

### Intercontinental Exchange

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