



INVESTORS

INTERCONTINENTAL EXCHANGE ANNOUNCES RECORD TRADING FOR DUTCH TTF GAS FUTURES

Released : 06 November 2018

LONDON--(BUSINESS WIRE)-- Intercontinental Exchange (NYSE:ICE), a leading operator of global exchanges and clearing houses and provider of data and listings services, today announced that the Dutch TTF Gas futures contract achieved record volume in futures for October, and hit a new record for Open Interest (OI).

In October, a total of 749 TWh, equating to 1,029,021 lots of TTF Futures, were traded during the month, an increase of 17% compared to the previous record of September 2018 where 642 TWh traded (877,477 lots). The previous TTF OI record of 753,018 lots set on 19 June 2018 was beaten by a new record of 754,669 lots on 26 October. ICE reports OI net in line with standard industry practice.

TTF is the most liquid natural gas trading hub in Europe alongside UK NBP. This record volume reflects Europe's role as the balancing market for LNG and TTF's growing importance as a global gas benchmark. As spot shipping rates increased, LNG cargoes headed for Europe and the spread between TTF and JKM tightened.

In Europe, ICE is the most liquid on-exchange marketplace for trading and hedging through the NBP and TTF futures contracts. These are part of **ICE's global natural gas complex**, which includes the North American natural gas basis markets, Henry Hub futures and ICE JKM LNG (PLATTS), which has become the benchmark for natural gas in the Asian region. ICE offers the broadest range of natural gas benchmarks across the US, Canada, Europe and Asia.

About Intercontinental Exchange

Intercontinental Exchange (NYSE: ICE) is a Fortune 500 and Fortune Future 50 company formed in the year 2000 to modernize markets. ICE serves customers by operating the exchanges, clearing houses and information services they rely upon to invest, trade and manage risk across global financial and commodity markets. A leader in market data, ICE Data Services serves the information and connectivity needs across virtually all asset classes. As the parent company of the New York Stock Exchange, the company raises more capital than any other exchange in the world, driving economic growth and transforming markets.

Trademarks of ICE and/or its affiliates include Intercontinental Exchange, ICE, ICE block design, NYSE and New York Stock Exchange. Information regarding additional trademarks and intellectual property rights of Intercontinental Exchange, Inc. and/or its affiliates is located at <http://www.intercontinentalexchange.com/terms-of-use>. Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key information Documents (KIDS)".

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2017, as filed with the SEC on February 7, 2018.

ICE-CORP

View source version on businesswire.com: <https://www.businesswire.com/news/home/20181106005652/en/>

ICE Media Contact
Rebecca Mitchell
rebecca.mitchell@theice.com
+44 207 065 7804
or
Damon Leavell
+1 212 323 8587
damon.leavell@theice.com
media@theice.com

