



INVESTORS

T. ROWE PRICE SELECTS ICE DATA SERVICES' BEST EXECUTION FOR ENHANCED FIXED INCOME TRANSACTION COST ANALYSIS

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ATLANTA & NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange (NYSE: ICE), a leading operator of global exchanges and clearing houses and provider of data and listings services, today announced that T. Rowe Price will use ICE Data Services' Best Execution service to evaluate trade execution quality to support best execution and enhance its transaction cost analysis (TCA) for fixed income securities.

Best Execution leverages ICE's fixed income Continuous Evaluated Pricing (CEP) and offers a trade-by-trade measurement of execution quality relative to comparable market transactions. By quantifying trade execution quality versus comparable transactions, the independent metrics provided by Best Execution will enable T. Rowe Price to support compliance with global regulatory requirements and evaluate TCA across its trading desk in a compliant manner.

"As a global investment management company serving both retail and institutional investors, it is critical that our clients have confidence that we are addressing evolving financial regulations and working to continuously review and enhance our execution quality," said Alexander Sedgwick, VP at T. Rowe Price. "By providing a quantitative solution that offers transparency, Best Execution offers effective tools to monitor transaction quality and to respond to evolving global regulatory needs."

"Best Execution uses an innovative methodology that allows customers like T. Rowe Price to see how their trades stack up against comparable transactions and evaluate trade execution quality in the fixed-income markets," said ICE Data Services President and COO Lynn Martin. "As global regulatory regimes governing best execution change, our services such as Best Execution offer greater transparency and help meet customers' expanding risk management and reporting needs."

About Intercontinental Exchange

Intercontinental Exchange (NYSE:ICE) is a Fortune 500 company that operates a leading network of global futures, equity and equity options exchanges, as well as global clearing and data services across financial and commodity markets. The New York Stock Exchange is the world leader in capital raising, listings and equities trading.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2016, as filed with the SEC on February 7, 2017.

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