



INVESTORS

ALLIANCEBERNSTEIN SELECTS ICE LIQUIDITY INDICATORSTM FOR INVESTMENT MANAGEMENT, RISK MANAGEMENT, AND REGULATORY COMPLIANCE

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ATLANTA & NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE:ICE), a leading operator of global exchanges and clearing houses and provider of data and listings services, announced that AllianceBernstein L.P. ("AB") has selected ICE Data Services' ICE Liquidity IndicatorsTM service to help support AB with its investment management, liquidity risk management and regulatory compliance obligations.

With the increased focus on liquidity as a critical risk factor in the fixed income markets, market participants are actively integrating objective, quantitatively-driven liquidity risk analytics into their workflows. These analytics are designed to help support several industry challenges, including optimizing investment decision-making, bolstering portfolio liquidity risk management practices, and complying with regulatory requirements globally -- including the SEC's Liquidity Risk Management Rule, which in part took effect on December 1, 2018.

ICE Liquidity Indicators offers a comprehensive suite of solutions designed to directly support clients in dealing with these challenges. It combines innovative liquidity modeling techniques with user-defined inputs to simulate liquidation scenarios across millions of fixed income, equity, and derivative instruments. These capabilities are designed to offer actionable oversight at the security-level, portfolio-level, and across the complex through a flexible user interface, compatible content delivery mechanisms, and multi-layered reporting services.

"As a global investment manager with \$530 billion in assets under management, it is critical that we take all appropriate factors into account when determining compliance with the SEC's new Liquidity Rule. ICE's solutions not only enable us to accurately comply with the Rule, but will also enhance our ability to assess opportunities and risks that can impact our current portfolio of investments and our future decision-making process," said Michael Herskovitz, Co-Head of Operations and Technology at AB. "ICE's solutions for liquidity risk analysis offer us an increased level of transparency into the opaque fixed income markets. They will support our investment management and risk oversight procedures, and help us maintain compliance with the SEC's new Liquidity Rule."

"Managing liquidity risk has become increasingly important to our customers. We are happy that AB has selected us as a trusted service provider to provide tools to help them effectively manage exposure in the markets they serve," said ICE Data Services President and COO Lynn Martin. "ICE Liquidity Indicators is powered by our award-winning fixed income evaluation and reference data services, and provides a comprehensive set of solutions for investment insight and decision-making, risk management and compliance support."

ICE Data Services offers a broad range of data solutions including pricing and analytics, indices and exchange data via secure, flexible connections. These services help customers address their investing, trading, compliance and risk management requirements across a broad range of asset classes.

About Intercontinental Exchange

Intercontinental Exchange (NYSE: ICE) is a Fortune 500 and Fortune Future 50 company formed in the year 2000 to modernize markets. ICE serves customers by operating the **exchanges, clearing houses** and information services they rely upon to invest, trade and manage risk across global financial and commodity markets. A leader in market data, **ICE Data Services** serves the information and connectivity needs across virtually all asset classes. As the parent company of the **New York Stock Exchange**, the company raises more capital than any other exchange in the world, driving economic growth and transforming markets.

Trademarks of ICE and/or its affiliates include Intercontinental Exchange, ICE, ICE block design, NYSE and New York Stock Exchange. Information regarding additional trademarks and intellectual property rights of Intercontinental Exchange, Inc. and/or its affiliates is located at <http://www.intercontinentalexchange.com/terms-of-use>. Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading "Key information Documents (KIDS)".

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2017, as filed with the SEC on February 7, 2018.

Evaluated pricing (including fixed income evaluations), continuous evaluated pricing, end-of-day evaluations, and Fair Value Information Services related to securities are provided in the US through ICE Data Pricing & Reference Data, LLC and internationally through ICE Data Services entities in Europe and Asia Pacific. ICE Data Pricing & Reference Data, LLC is a registered investment adviser with the U.S. Securities and Exchange Commission.

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