



# ICE REPORTS RECORD FUTURES VOLUME, 27% INCREASE IN ADV FOR SEPTEMBER; OTC COMMISSIONS OF \$1.36MM; \$12.1 TRILLION CLEARED IN CDS

Released : 04 October 2010

ATLANTA, Oct. 4 /PRNewswire-FirstCall/ -- IntercontinentalExchange (NYSE: ICE), a leading operator of regulated global futures exchanges, clearing houses and over-the-counter (OTC) markets, today reported strong futures volume and OTC average daily commissions (ADC) for the third quarter of 2010, including record futures volume and average daily volume (ADV) for the month of September 2010.

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## Global Futures Exchanges

ICE operates four regulated futures exchanges: ICE Futures Europe, ICE Futures U.S., ICE Futures Canada and the Chicago Climate Futures Exchange (CCFE).

- September ADV across all ICE futures exchanges was a record 1,483,540 contracts, up 27% from September 2009. ADV at ICE Futures U.S. grew 12% from the previous September to a record 508,290 contracts. ADV at ICE Futures Europe increased 36% to 955,277 contracts, and ADV at ICE Futures Canada increased 31% to 18,513 contracts. Monthly total futures volume surpassed 30 million contracts for the first time, with volume at ICE Futures Europe crossing 20 million contracts for the first time.
- Third quarter 2010 ADV for all ICE futures contracts was 1,275,971 contracts, an increase of 20% from the third quarter of 2009. ADV at ICE Futures Europe grew 24% to 836,396 contracts and ICE Futures U.S. grew 13% to 424,274 contracts.
- ADV for the nine months of 2010 for all ICE futures contracts was 1,320,687 contracts, up 28% over the same period of 2009.

## Energy and Credit OTC Transaction Revenues

- Third quarter 2010 ADC for ICE's OTC energy business were \$1.36 million, up 9% from the third quarter of 2009.
- Third quarter revenues from ICE's credit default swap (CDS) trade execution, processing and clearing operations totaled \$42 million, compared to \$43 million in the third quarter of 2009. Third quarter CDS clearing revenues were approximately \$18 million compared to \$13 million in the third quarter of 2009.

## Operating and Financial Guidance Update

- Based on reduced revenue levels at Creditex, coupled with increased operational efficiencies, ICE now expects its third and fourth quarter compensation expense to be roughly \$3 million to \$4 million per quarter below prior guidance.
- As previously stated, ICE anticipates a \$5 million charge associated with staff reductions following the acquisition of Climate Exchange. These charges will be excluded from adjusted earnings. Also as previously stated, ICE anticipates acquisition-related transaction costs relating to the Climate Exchange acquisition of \$7 million in the third quarter of 2010, which will also be excluded from adjusted earnings.

- For the third quarter of 2010, ICE anticipates share count in the range of 74.0 to 74.6 million fully diluted shares as a result of the company's repurchase of around \$90 million, or approximately 937,000 shares, of its outstanding common stock during the quarter.

## September 2010 Review

- ICE Futures Europe records achieved in September:
  - o The exchange established monthly volume and open interest records of 20,060,814 and 3,552,366 contracts, respectively.
  - o The ICE Gasoil futures contract established a monthly ADV record of 242,296 contracts.
  - o The exchange also established open interest records for gasoil futures, emissions futures and options, and WTI options.
- ICE Link launched Novation Consent = Confirmation (C=C) for the credit default swap (CDS) markets in advance of the commitment date to regulators.
- Buy-side CDS clearing at ICE Trust crossed \$3 billion in gross notional value.
- ICE Trust and ICE Clear Europe reached \$12 trillion in gross notional value in CDS clearing. ICE Clear Europe also announced that UniCredit Bank AG became its 15th CDS clearing member.
- Through September 24, ICE's CDS clearing houses have cleared \$12.1 trillion in gross notional value on a cumulative basis across 308,297 transactions. ICE currently lists 258 CDS contracts for clearing.
  - o ICE Trust U.S. (ICE Trust) has cleared \$7.4 trillion of gross notional value since inception, including \$467 billion in single-name CDS, resulting in open interest of \$497 billion. ICE Trust offers clearing for 38 indexes and 89 single-name instruments.
  - o ICE Clear Europe has cleared euro 3.5 trillion (\$4.7 trillion) of gross notional value since inception, including euro 541 billion (\$710 billion) in single-name CDS, resulting in euro 441 billion (\$601 billion) of open interest. ICE Clear Europe offers clearing for 30 indexes and 101 single-name instruments.
- Trading days in September 2010:
  - o ICE Futures Europe: 21
  - o ICE Futures U.S.: 21
  - o ICE Futures Canada: 21
  - o Chicago Climate Futures Exchange: 21

## ICE Futures Contracts & Markets Monthly ADV

Product Line	ADV	ADV	ADV % Change
	September 2010	September 2009	
ICE Brent Crude futures & options	421,151	313,989	34.1
ICE Gasoil futures & options	243,493	157,823	54.3
ICE WTI Crude futures & options	252,668	192,350	31.4
ICE ECX emissions futures & options	21,611	20,689	4.5
Other futures contracts (1)	16,354	17,119	-4.5
TOTAL ICE FUTURES EUROPE	955,277	701,970	36.1
Index futures & options (2)	188,920	198,313	-4.7
Sugar No. 11 futures & options	200,418	185,392	8.1
Other agricultural commodity contracts (3)	84,622	49,284	71.7
Currency futures and options contracts (4)	34,330	19,375	77.2

TOTAL ICE FUTURES U.S.	508,290	452,364	12.4
TOTAL ICE FUTURES CANADA & CCFE(5)	19,973	14,097	41.7
TOTAL FUTURES CONTRACTS	1,483,540	1,168,431	27.0%

(1) "Other futures contracts" include ICE Middle East Sour Crude futures; ICE ASCI Gulf Coast Sour Crude futures; ICE Heating Oil futures; ICE Unleaded Gasoline Blendstock (RBOB) futures; ICE UK Natural Gas futures; ICE UK Electricity futures; ICE Coal futures; and ICE Dutch TTF Gas futures.

(2) "Index futures & options" includes Russell 2000® mini futures and options and futures for the Russell 1000® mini, the Continuous Commodity Index, the Euro Index and the NYSE Composite.

(3) "Other agricultural commodity contracts" include futures and/or options for Cocoa, Coffee "C", Cotton No. 2, Orange Juice, Sugar No. 14 and Sugar No. 16.

(4) "Currency futures and options" include futures and options for the U.S. Dollar Index and foreign exchange.

(5) ICE acquired Chicago Climate Futures Exchange (CCFE) on July 8, 2010. Prior-year amounts do not include CCFE volume and percentage change does not include CCFE prior-year volume.

#### ICE Futures Third Quarter 2010 and Year-to-Date ADV

	3Q2010	3Q2009	Percent Change
ICE Futures Europe	836,396	676,020	23.7
ICE Futures U.S.	424,274	375,772	12.9
ICE Futures Canada & CCFE	15,301	10,637	43.9
Total Futures ADV	1,275,971	1,062,429	20.1

	9-mos 2010	9-mos 2009	Percent Change
ICE Futures Europe	866,612	640,291	35.3
ICE Futures U.S.	436,425	377,623	15.6
ICE Futures Canada & CCFE	17,650	13,823	27.7
Total Futures ADV	1,320,687	1,031,737	28.0

#### ICE Futures Monthly, Quarterly and Year-to-Date Volume

	September 2010	September 2009	Percent Change
ICE Futures Europe	20,060,814	14,741,368	36.1
ICE Futures U.S.	10,674,094	9,499,650	12.4
ICE Futures Canada & CCFE	419,440	296,040	41.7

Total Futures Volume	31,154,348	24,537,058	27.0
	3Q2010	3Q2009	Percent Change
ICE Futures Europe	53,529,368	43,265,279	23.7
ICE Futures U.S.	27,153,563	24,049,436	12.9
ICE Futures Canada & CCFE	965,128	670,161	44.0
Total Futures Volume	81,648,059	67,984,876	20.1

	9-mos 2010	9-mos 2009	Percent Change
ICE Futures Europe	162,923,086	121,655,236	33.9
ICE Futures U.S.	82,047,966	70,993,093	15.6
ICE Futures Canada & CCFE	3,321,871	2,598,777	27.8
Total Futures Volume	248,292,923	195,247,106	27.2

#### ICE Futures Open Interest

	September 30, 2010	December 31, 2009
ICE Futures Europe	3,552,366	2,647,694
ICE Futures U.S.	2,955,927	3,375,176
ICE Futures Canada & CCFE	343,400	118,181

Prior-year amounts do not include CCFE volume and percentage change does not include CCFE prior-year volume.

#### Rolling Three-Month Average Rate per Contract (RPC)

	Three Months Ending September 2010	Three Months Ending August 2010	Three Months Ending July 2010
Product Line			
ICE Futures Europe	\$1.54	\$1.52	\$1.51
ICE Futures U.S. Ag	\$2.13	\$2.18	\$2.18
ICE Futures U.S. Fin	\$0.73	\$0.73	\$0.71

## ICE OTC Transaction & Clearing Revenues

	3Q2010	2Q2010	1Q2010
OTC Energy ADC	\$1.36 million	\$1.43 million	\$1.37 million
CDS Execution & Clearing	\$42 million	\$43 million	\$43 million

RPC is calculated by dividing transaction revenues by contract volume, and may vary based on pricing, customer and product mix.

Historical futures volume, rate per contract and OTC commission data can be found at:

<http://ir.theice.com/supplemental.cfm>

### About IntercontinentalExchange

IntercontinentalExchange® (NYSE: ICE) is a leading operator of regulated futures exchanges and over-the-counter markets for agricultural, credit, currency, emissions, energy and equity index contracts. ICE Futures Europe® hosts trade in half of the world's crude and refined oil futures. ICE Futures U.S.® and ICE Futures Canada® list agricultural, currencies and Russell Index markets. ICE® is also a leading operator of central clearing services for the futures and over-the-counter markets, with five regulated clearing houses across North America and Europe. ICE serves customers in more than 55 countries. [www.theice.com](http://www.theice.com)

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