



INVESTORS

ICE FUTURES U.S. TO INTRODUCE WORLD COTTON CONTRACT ON NOVEMBER 2

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NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange (NYSE: ICE), the leading global network of exchanges and clearing houses, announced that ICE Futures U.S. will launch a World Cotton contract on November 2, 2015. The World Cotton contract will price delivery of multiple origins and allow delivery in multiple locations around the world. The new contract will trade alongside ICE's benchmark Cotton No. 2[®] contract.

"The new contract is based on extensive conversations with our customers about the need for a broader price benchmark that reflects the global nature of today's cotton markets," said ICE Futures U.S. President Benjamin Jackson. "We have worked closely with cotton industry participants to design a contract that complements our Cotton No. 2 contract and enhances the ability for cotton growers and consumers to efficiently manage their pricing risk."

Key details of the World Cotton futures contract include:

- First delivery month: May 2016
- Contract rules provide for delivery of cotton from the U.S., Australia, Brazil, India, Benin, Burkina Faso, Cameroon, Ivory Coast and Mali, with the U.S. as par and a pre-set premium or discount for each other origin
- The rules provide for delivery in exchange-licensed warehouses at specified delivery points in Malaysia, Taiwan, Australia and the U.S., with the Malaysia and Taiwan locations at par and with pre-set discounts for delivery in Australia and the U.S.
- The rules provide for a par quality of Middling color, Leaf 3 and Staple 36, with invoicing differentials for delivery of other allowed qualities
- Spread margins will be available with the ICE Cotton No. 2 contract

Additional information, including the origin, delivery location and quality differentials in place at the launch of trading, is available at theice.com/world-cotton.

ICE Futures U.S. is the center of global trading in soft commodities with futures and options on soft commodities including coffee, cocoa, sugar, cotton and frozen concentrated orange juice. Cotton No. 2 is the benchmark contract for price risk management across the global cotton industry. ICE Futures Europe lists London softs markets, including London cocoa, Robusta coffee and white sugar, providing a full range of global soft commodity products on the ICE platform.

The World Cotton launch date is subject to regulatory review.

About Intercontinental Exchange

Intercontinental Exchange (NYSE:ICE) operates the leading network of regulated exchanges and clearing houses. ICE's futures exchanges and clearing houses serve global commodity and financial markets, providing risk management and capital efficiency. The New York Stock Exchange is the world leader in capital raising and equities trading.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 - Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2014, as filed with the SEC on February 5, 2015.

SOURCE: Intercontinental Exchange

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