FORM 8 (OPD)

PUBLIC OPENING POSITION DISCLOSURE BY A PARTY TO AN OFFER
Rules 8.1 and 8.2 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	Intercontinental Exchange, Inc.
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): *The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.*	
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: *Use a separate form for each offeror/offeree*	Intercontinental Exchange, Inc.
(d) Is the discloser the offeror or the offeree?	Offeror
(e) Date position held: *The latest practicable date prior to the disclosure*	29 February 2016
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? *If it is a cash offer or possible cash offer, state "N/A"*	Yes, Deutsche Börse AG, in its capacity as a Securities Exchange Offeror at the same time.

2. POSITIONS OF THE PARTY TO THE OFFER MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates

Class of relevant security:				
	Interests		**Short positions**	
	Number	**%**	**Number**	**%**
(1) Relevant securities owned and/or controlled:	Nil	0.0	Nil	0.0
(2) Cash-settled derivatives:	Nil	0.0	Nil	0.0
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	0.0	Nil	0.0
TOTAL:	Nil	0.0	Nil	0.0

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

(b) Rights to subscribe for new securities

Class of relevant security in relation to which subscription right exists:	N/A
Details, including nature of the rights concerned and relevant percentages:	N/A

3. POSITIONS OF PERSONS ACTING IN CONCERT WITH THE PARTY TO THE OFFER MAKING THE DISCLOSURE

Details of any interests, short positions and rights to subscribe (including directors' and other employee options) of any person acting in concert with the party to the offer making the disclosure:

Interests held by the directors of Intercontinental Exchange, Inc. and their close relatives and related trusts:

	Common Stock		Stock Options**		RSUs***	
Name	Number	%*	Number	%*	Number	%*
Jeffrey Sprecher	1,085,869	0.009122	263,197	0.002211**	36,478	0.000306
Charles Crisp	10,175	0.000085	Nil	Nil	727	0.000006
Jean-Marc Forneri	16,197	0.000136	Nil	Nil	727	0.000006
Ld Hague of Richmond	Nil	Nil	Nil	Nil	760	0.000006
Fred Hatfield	5,543	0.000047	Nil	Nil	830	0.000007
Terrence Martell Ph.D.	6,862	0.000058	Nil	Nil	830	0.000007
Sir Callum McCarthy	5,759	0.000048	Nil	Nil	727	0.000006
Sir Robert Reid	7,053	0.000059	Nil	Nil	830	0.000007
Frederic Salerno	3,363	0.000028	Nil	Nil	727	0.000006
Judith Sprieser	4,445	0.000037	Nil	Nil	830	0.000007
Vincent Tese	4,861	0.000041	Nil	Nil	830	0.000007

* Calculated as a percentage of the number shares of common stock in issue and admitted to trading on the New York Stock Exchange as reflected in the Rule 2.10 announcement made on 11 March 2016, being 119,033,750 shares of common stock.

** Mr. Sprecher's stock options were granted between 2007 and 2016, have exercise prices between $80.17 and $250.07 and expire on the 10-year anniversary of the date of grant.

*** Mr. Sprecher's restricted stock units ("RSUs") vest as to one-third in each of the three years following the date of grant, subject to meeting certain performance criteria. In all other cases, the directors' RSUs vest as to 100% on the one-year anniversary of the date of grant.

Interests of connected advisers to Intercontinental Exchange, Inc.:

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. holds 440 shares of common stock of Intercontinental Exchange, Inc., representing 0.0004% of its issued common stock.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer making the disclosure or any person acting in concert with it: *Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"*
None.

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer making the disclosure, or any person acting in concert with it, and any other person relating to: **(i) the voting rights of any relevant securities under any option; or** **(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:** *If there are no such agreements, arrangements or understandings, state "none"*
None.

(c) Attachments

Are any Supplemental Forms attached?

Supplemental Form 8 (Open Positions)	No
Supplemental Form 8 (SBL)	No

Date of disclosure:	14 March 2016
Contact name:	David C. Clifton
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Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service and must also be emailed to the Takeover Panel at monitoring@disclosure.org.uk. The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.