# ICE REPORTS 2% INCREASE IN OCTOBER FUTURES VOLUME; OVER $35 TRILLION OF CDS CLEARED TO DATE

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ATLANTA, Nov. 5, 2012 /PRNewswire/ --**IntercontinentalExchange** (NYSE: ICE), a leading operator of global markets and clearing houses, today reported futures volume for October 2012. ICE's average daily volume (ADV) for futures and options was 3,398,912 contracts, an increase of 2% from the prior October. Year-to-date through October 31, ADV rose 12% to 3,437,174 contracts, compared to the first ten months of 2011. Total contract volume in October 2012 increased 11% compared to the prior October, to 78.2 million contracts. All prior period contract volumes have been adjusted to include the converted futures contracts, which previously traded in ICE's OTC markets.

(Logo: **http://photos.prnewswire.com/prnh/20090727/CL51999LOGO** )

## October 2012 Review

- ICE announced the development of **new CDS index futures and options** contracts with a license agreement for Markit's CDS indexes, with an expected launch in 1Q13.
- ICE successfully **completed its transition** of cleared energy swaps to futures contracts as of the October 15 trade date. ICE's swap data repository, Trade Vault, also began processing CDS trades.
- **ICE and Traiana** announced an agreement to process OTC FX via ICE Link, ICE's market leading middleware service.
- The CFTC **approved ICE Clear Europe's request** for a 4d(a) order which allows the continued portfolio margining offsets for energy customers when holding both U.S energy futures and foreign energy futures in an ICE account.

## Adjusted ICE Futures Contracts & Markets ADV

| Product Line (Futures & Options) | ADV Oct 2012 | ADV Oct 2011 | ADV % Change | ADV YTD Oct 2012 | ADV YTD Oct 2011 | ADV % Change |
|---|---|---|---|---|---|---|
| ICE Brent | 614,954 | 606,199 | 1.4 | 637,448 | 540,323 | 18.0 |
| ICE Gasoil | 297,857 | 318,852 | -6.6 | 264,863 | 267,853 | -1.1 |
| ICE Other Oil (1)* | 210,239 | 248,404 | -15.4 | 207,175 | 255,596 | -18.9 |
| **ICE OIL** | **1,123,050** | **1,173,455** | **-4.3** | **1,109,486** | **1,063,772** | **4.3** |
| ICE Natural Gas* | 1,385,075 | 1,488,761 | -7.0 | 1,517,164 | 1,267,293 | 19.7 |
| ICE Power* | 510,284 | 232,552 | 119.4 | 349,488 | 245,232 | 42.5 |
| ICE Emissions & Other (2) | 48,232 | 36,348 | 32.7 | 39,426 | 33,575 | 17.4 |
| **TOTAL ENERGY** | **3,066,641** | **2,931,116** | **4.6** | **3,015,564** | **2,609,872** | **15.5** |
| ICE Sugar | 92,863 | 86,776 | 7.0 | 135,693 | 134,187 | 1.1 |
| ICE Other Ags (3) | 120,925 | 104,122 | 16.1 | 121,438 | 109,660 | 10.7 |
| **TOTAL AGRICULTURAL** | **213,788** | **190,898** | **12.0** | **257,131** | **243,847** | **5.4** |
| ICE Equity Index (4) | 98,241 | 185,848 | -47.1 | 134,939 | 178,151 | -24.3 |
| ICE FX (5) | 20,242 | 35,330 | -42.7 | 29,540 | 37,267 | -20.7 |
| **TOTAL FINANCIALS** | **118,483** | **221,178** | **-46.4** | **164,479** | **215,418** | **-23.6** |
| **TOTAL FUTURES & OPTIONS** | **3,398,912** | **3,343,192** | **1.7** | **3,437,174** | **3,069,137** | **12.0** |

(1) "ICE Other Oil" includes futurized oil contracts, WTI, Heating Oil, RBOB Gasoline and Middle East Sour Crude. Excludes Daily Brent Bullet contracts.

(2) "ICE Emissions & Other" includes all emissions contracts, freight, coal and iron ore and uranium.

(3) "ICE Other Ags" includes Cocoa, Coffee "C", Cotton No. 2, Orange Juice, Corn, Wheat, Soybeans, Barley and Canola.

(4) "ICE Equity Index" includes the Russell 2000®, Russell 1000®, the Continuous Commodity Index

(5) "ICE FX" includes futures and options for the U.S. Dollar Index and foreign exchange.

*Historical volume has been adjusted to include new energy futures contracts

### Adjusted ICE Futures Monthly and YTD Volume

| Futures & Options Products | October 2012 | October 2011 | Percent Change | YTD Oct 2012 | YTD Oct 2011 | Percent Change |
|---|---|---|---|---|---|---|
| Energy* | 70,532,752 | 61,553,423 | 14.6 | 636,283,937 | 548,072,947 | 16.1 |
| Agricultural | 4,893,760 | 3,986,290 | 22.8 | 54,233,965 | 51,169,747 | 6.0 |
| Financials | 2,725,097 | 4,644,740 | -41.3 | 34,705,016 | 45,237,784 | -23.3 |
| **TOTAL CONTRACTS** | **78,151,609** | **70,184,453** | **11.4** | **725,222,918** | **644,480,478** | **12.5** |

*Historical energy volume has been adjusted to include new energy futures contracts

### Adjusted Rolling Three-Month Average Rate per Contract (RPC)

| Futures & Options Products | Three Months Ending October 2012 | Three Months Ending September 2012 | Three Months Ending August 2012 |
|---|---|---|---|
| Energy* | $1.08 | $1.11 | $1.11 |
| Agricultural* | $2.40 | $2.40 | $2.47 |
| Financials | $1.01 | $1.00 | $0.96 |

*Historical energy RPC has been adjusted to include new energy futures contracts and agricultural RPC has been adjusted to include Canadian contracts

### Adjusted ICE Futures & Options Open Interest

| | October 31, 2012 | December 31, 2011 |
|---|---|---|
| Energy* | 70,002,298 | 53,518,772 |
| Agricultural | 2,737,892 | 2,292,279 |
| Financials | 481,443 | 531,162 |

*Historical energy open interest has been updated to include new energy futures contracts

- Through October 31, ICE's CDS clearing houses have cleared $35 trillion in gross notional value on a cumulative basis across 1.08 million trades. ICE Clear Credit has cleared $2.0 trillion in single-name CDS resulting in open interest of $845 billion. ICE Clear Europe has cleared €1.5 trillion ($2.0 trillion) in single-name CDS resulting in €549 billion ($712 billion) of open interest. ICE lists 372 CDS instruments for clearing. A complete summary of CDS clearing can be found at: **https://www.theice.com/clear_credit.jhtml**
- Trading days in October 2012
  - ICE Futures Europe & U.S: 23
  - ICE Futures Canada: 22

Note: As of October 15, 2012, ICE transitioned all of the open interest in OTC cleared energy swaps contracts to futures contracts. All futures volumes in the tables above have been adjusted to treat, on a pro forma basis, the OTC cleared energy swaps contracts as futures contracts for all periods prior to October 2012.

RPC is calculated by dividing transaction revenues by contract volume, and may vary based on pricing, customer and product mix.

Historical futures volume and OTC commission data can be found at: **http://ir.theice.com/supplemental.cfm**

## About IntercontinentalExchange

IntercontinentalExchange (NYSE: ICE) is a leading operator of regulated futures exchanges and over-the-counter markets for agricultural, credit, currency, emissions, energy and equity index contracts. ICE Futures Europe hosts trade in half of the world's crude and refined oil futures. ICE Futures U.S. and ICE Futures Canada list agricultural, currencies and Russell Index markets. ICE is also a leading operator of central clearing services for the futures and over-the-counter markets, with five regulated clearing houses across North America and Europe. ICE serves customers in more than 70 countries. **www.theice.com**

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