ICE CLEAR EUROPE SETS NOVEMBER 3 FOR CLEARING TRANSITION

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LONDON, Oct. 15 /PRNewswire-FirstCall/ -- ICE Clear Europe(TM), a wholly-owned subsidiary of IntercontinentalExchange (NYSE: ICE), announced it plans to transition all of ICE Futures Europe(TM) and ICE over-the-counter (OTC) trading positions from LCH.Clearnet to ICE Clear Europe as of Monday, November 3, 2008.

The transition preparations will occur over the weekend of November 1-2. Since the earlier planned transition date of September 15, the CPS system developed for ICE Clear Europe has been used by LCH.Clearnet, representing the completion of a key phase of the technical transition. The final transition of funds and positions was delayed due to the default of a clearing member firm in September.

Since its recognition by the Financial Services Authority (FSA) on May 12, 2008, ICE Clear Europe has received membership applications from 47 clearing firms and the transfer of 100% of the open positions established at ICE Futures Europe and ICE OTC from LCH to ICE Clear Europe has been facilitated (effective at transition). Under the active oversight of the FSA, ICE Clear Europe has worked diligently with clearing members and third-party systems providers to complete the transition plan. The existing futures and OTC clearing arrangements between ICE and LCH will remain in effect until the transition is complete.

About IntercontinentalExchange

IntercontinentalExchange(R) (NYSE: ICE) operates regulated global futures exchanges and over-the-counter (OTC) markets for agricultural, energy, equity index and currency contracts, as well as credit derivatives. ICE(R) offers these markets to participants around the world through its technology infrastructure and trading platform, together with clearing, market data and risk management services. ICE Futures Europe(TM) is ICE's regulated energy futures exchange. ICE's regulated North American exchanges, ICE Futures U.S.(TM) and ICE Futures Canada(TM), offer markets for agricultural and financial contracts. Creditex, a market leader in trade execution and processing for credit derivatives, is also a wholly-owned subsidiary of ICE. A member of the Russell 1000(R) and S&P 500 indices, ICE is headquartered in Atlanta, with offices in New York, London, Chicago, Winnipeg, Calgary, Houston and Singapore. **www.theice.com** .

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SOURCE IntercontinentalExchange