

INTERCONTINENTAL EXCHANGE NAMES BETTY LIU EXECUTIVE VICE CHAIRMAN OF THE NEW YORK STOCK EXCHANGE; NYSE TO ACQUIRE RADIATE, INC.

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Entrepreneur and trailblazing journalist will build a community for the NYSE's network of global leaders, listed companies and entrepreneurs

NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE:ICE), a leading operator of global exchanges and clearing houses and provider of data and listings services, announced today that Betty Liu, an award-winning business journalist and entrepreneur, is joining the New York Stock Exchange as Executive Vice Chairman. Her appointment takes effect July 9. Liu will also join the NYSE Group Board.

Liu is the Founder and CEO of [Radiate, Inc.](#) and a 10-year veteran of Bloomberg Television, where she most recently co-anchored Bloomberg's "Daybreak Asia" and "Daybreak Australia." In her new role at NYSE Group, Liu will bring her global experience working with thought leaders, newsmakers and C-level executives to the Exchange. Working with NYSE President Stacey Cunningham and NYSE COO John Tuttle, along with the senior leadership teams of the NYSE and Intercontinental Exchange, Liu's mission will focus on strengthening and building the NYSE leadership network, cultivating connections through live events and creating valuable opportunities for organizations to connect across the NYSE's unmatched listed community of 2,400 leading global companies.

Liu will be joining the NYSE alongside its acquisition of Radiate, Inc., the company Liu founded in 2016 to empower emerging leaders with expert advice. ICE's acquisition of Radiate is subject to customary approvals. When the deal is complete, Radiate's team and content will become assets of the New York Stock Exchange and will be scaled across NYSE platforms. Radiate offers a library of more than 2,000 short-length video lessons taught by over 100 global CEOs and thought leaders. The Radiate platform, when it becomes a part of the NYSE, will add to the Exchange's broad array of content and events. The transaction is expected to close in June and will not impact ICE's 2018 results or capital return plans.

"Betty is a valuable addition to our leadership team, bringing her unique experience and perspective gained through her global postings and firsthand experience as a media entrepreneur," said Stacey Cunningham, President of NYSE Group. "By working directly with the leadership of emerging and leading companies, and leveraging the Radiate platform, Betty will help us offer our customers even more opportunities to tap the NYSE network to connect and share ideas on our global stage."

"Our team is excited to welcome a distinguished leader and keen business mind of Betty Liu's caliber to her role as Executive Vice Chairman to help us expand the NYSE's industry leadership," said Jeff Sprecher, Chairman and CEO of Intercontinental Exchange and Chairman of NYSE Group and the New York Stock Exchange. "Betty's combination of journalistic acumen, creative vision, international relationships, and entrepreneurial instincts will add greatly to the value we offer our customers around the world. We look forward to building on Radiate, the innovative business she founded, as part of our efforts to enrich the NYSE network and experience for our listed issuers and the broader business community."

"I'm very excited and honored to join Stacey, John, and the outstanding teams at the NYSE and ICE. The Exchange is at the very heart of global business – for many companies, making it onto the NYSE is the highest level of achievement," Liu said. "I can't wait to build upon a platform where C-suite leaders and entrepreneurs exchange ideas, innovate and connect. As a journalist, I reported on some of the greatest business stories of our generation. As an entrepreneur, I have a great appreciation for what it takes to start a business, build a team, and compete in the global marketplace. I look forward to leveraging both experiences to help great companies tell their stories and connect to customers and stakeholders alike."

Liu's years of international experience working for major news organizations include CNBC, Dow Jones, and the *Financial Times*. She has been stationed in Atlanta, Hong Kong and Taiwan on assignments.

About NYSE Group

NYSE Group is a subsidiary of Intercontinental Exchange (NYSE:ICE), a leading operator of global exchanges and clearing houses, and a provider of data and listings services. NYSE Group's equity exchanges -- the New York Stock Exchange, NYSE American and NYSE Arca -- trade more U.S. equity volume than any other exchange group. The NYSE is the premier global venue for capital raising, leading worldwide in IPOs, including technology IPOs. NYSE Arca Options and NYSE Amex Options are leading equity options exchanges. To learn more, visit www.nyse.com/index.

About Intercontinental Exchange

Intercontinental Exchange (NYSE: ICE) is a Fortune 500 and Fortune Future 50 company formed in the year 2000 to modernize markets. ICE serves customers by operating the exchanges, clearing houses and information services they rely upon to invest, trade and manage risk across global financial and commodity markets. A leader in market data, ICE Data Services serves the information and connectivity needs across virtually all asset classes. ICE is the parent company of the New York Stock Exchange, which has helped companies raise more capital than any other exchange in the world, driving economic growth and transforming markets.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statement in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2016, as filed with the SEC on February 7, 2017.

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