

NYSE TO EXPAND FLOOR TRADING TO ALL U.S. EQUITY SECURITIES IN 2017

Released : 11 January 2017

Highest quality market model to deliver greater choice

NEW YORK--(BUSINESS WIRE)-- The New York Stock Exchange (NYSE), part of Intercontinental Exchange (NYSE:ICE), today announced plans to expand its floor-based trading operations, offering investors even greater access to trade all U.S. securities for the first time with NYSE's unique and proven market model.

NYSE plans to offer trading in all U.S. securities, including Nasdaq-listed symbols and all listed exchange traded products. This move represents continued, significant investment by ICE in the NYSE trading floor operations to bring greater value, transparency and efficiency to the U.S. equity markets. NYSE Arca Equities already offers trading in all U.S. securities. NYSE MKT will expand to include trading in all U.S. securities when it moves to an electronic Price/Time model in the second quarter of 2017.

NYSE is one of the world's enduringly active trading floors and is the only U.S. exchange to offer **Parity** allocation. The NYSE allocation model deemphasizes speed so that multiple participating investors have equal access to trade at the same price, regardless of when an order arrived. With the expansion, NYSE's trading floor members will be able to offer their clients the benefit of parity in securities listed on other U.S. equity exchanges.

Today, the NYSE Group consistently trades more volume than any other U.S. exchange. By year-end 2017, all NYSE markets will trade the full universe of 8,600 U.S. listed securities, including exchange traded products, when NYSE migrates to NYSE **Pillar**.

"We have a long-standing commitment to providing our issuers and member firms with choice. Our plan to provide even greater access to trade U.S. securities is a positive move toward bolstering fair and transparent liquidity and offering even greater choice," said Stacey Cunningham, NYSE COO.

"We are committed to our proven market model that combines hi-tech trading capabilities with human judgment at the point of sale on our iconic NYSE trading floor. We believe our model consistently delivers the best trading outcomes and lowest volatility for listed companies and investors, and NYSE listed companies will still receive the exclusive benefit of a NYSE **Designated Market Maker**."

NYSE's announcement follows a series of strategic investments, including the development of NYSE Pillar, the state-of-the-art trading system, and extensive renovations to its 11 Wall Street trading floor and offices, including the Bell podium, and enhancements to its event and conferencing space designed to host world-class events for NYSE-listed companies.

About NYSE Group

NYSE Group is a subsidiary of Intercontinental Exchange (NYSE:ICE), a leading operator of global exchanges and clearing houses, and a provider of data and listings services. NYSE Group includes exchanges, market data and connectivity services. The equity exchanges -- the New York Stock Exchange, NYSE MKT and NYSE Arca -- trade more U.S. equity volume than any other exchange group. NYSE is the premier global venue for capital raising, leading worldwide in IPOs, including technology IPOs. NYSE Arca Options and NYSE Amex Options are leading equity options exchanges. To learn more, visit www.nyse.com/index.

About Intercontinental Exchange

Intercontinental Exchange (NYSE:ICE) operates the leading network of global futures, equity and equity options exchanges, as well as global clearing and data services across financial and commodity markets. The New York Stock Exchange is the world leader in capital raising, listings and equities trading.

Trademarks of ICE and/or its affiliates include Intercontinental Exchange, ICE, ICE block design, NYSE and New York Stock Exchange. Information regarding additional trademarks and intellectual property rights of Intercontinental Exchange, Inc. and/or its affiliates is located at www.intercontinentalexchange.com/terms-of-use.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2015, as filed with the SEC on February 4, 2016.

SOURCE: Intercontinental Exchange

ICE-EQ

View source version on businesswire.com: <http://www.businesswire.com/news/home/20170111005679/en/>

NYSE Media Contact:

Kristen Kaus

+1 212 656 2205

kristen.kaus@nyse.com

Source: Intercontinental Exchange