# ICE REPORTS 17% INCREASE IN SEPTEMBER FUTURES ADV; RECORD ADV AT ICE FUTURES U.S.; OTC ENERGY AVERAGE DAILY COMMISSIONS RISE 13% IN THIRD QUARTER

Released : 04 October 2011

ATLANTA,Oct. 4, 2011 /PRNewswire/ -- **IntercontinentalExchange** (NYSE: ICE), a leading operator of regulated global futures exchanges, clearing houses and over-the-counter (OTC) markets, today reported activity for September and the third quarter of 2011. ICE's futures average daily volume (ADV) increased 23% in the third quarter of 2011 over the prior year, and grew 17% for the month of September 2011 compared to September 2010. ICE's OTC energy average daily commissions (ADC) were $1.54 million for the third quarter of 2011, up 13% from the prior third quarter.

## Global Futures Exchanges

ICE operates three core regulated futures exchanges: ICE Futures Europe, ICE Futures U.S. and ICE Futures Canada.

- September ADV across ICE's futures exchanges increased 17% from the prior September to a record 1,729,735 contracts. ICE Futures Europe ADV was 1,172,482 contracts, an increase of 23% over September 2010. ICE Futures U.S. ADV increased 5% to a record 533,476 contracts. Consolidated monthly contract volume was 36,324,421 contracts, up 17% from September 2010.
- Third quarter 2011 ADV for all ICE futures contracts grew 23% from the prior third quarter to 1,565,617 contracts, including ADV of 1,071,109 contracts for ICE Futures Europe. Total volume across all exchanges increased 23% to 100,181,911 contracts.
- ADV for the first nine months of 2011 for all ICE futures contracts was 1,542,321 contracts, up 17% over the first nine months of 2010.

## OTC Energy and Credit Transaction Revenues

- Third quarter 2011 ADC for ICE's OTC energy business was $1.54 million, up 13% from the third quarter of 2010.
- Revenues from ICE's credit default swap (CDS) trade execution, processing and clearing business totaled $45 million, up 7% from the third quarter of 2010 and up 11% from the second quarter of 2011, and included $19 million in CDS clearing revenues.

## Financial Guidance

- As reported September 8, ICE's Board of Directors **authorized** a new $300 million share purchase program. This authorization, along with the remaining $85 million from the previous authorization, provided $385 million of capacity as of September 8 in the share repurchase program.

## September 2011 Review

- ICE Futures Europe records:
  - ICE Brent Crude and ICE Heating Oil futures established monthly ADV records of 606,374 and 6,117 contracts, respectively.
  - ICE's Heating Oil futures contract set a monthly volume record of 128,449 contracts.
  - The exchange established an open interest record of 4,465,766 contracts on September 30.
  - Open interest in September was fueled by Brent Crude options, as well as a number of utility and emissions futures and options contracts.
- ICE Futures U.S. records:
  - The exchange established a daily futures volume record of 775,374 contracts on September 12.
  - The U.S. Dollar Index futures contract set a monthly volume record of 950,956 contracts in September.
  - Open interest in Cocoa options hit a record of 113,256 contracts on September 30.
- ICE Futures Europe began a formal consultation period with market participants in relation to its proposal to introduce **ICE Brent NX (New Expiry)** Crude Futures and Options contracts from the February 2013 contract month onwards.
- Through September 30, ICE's CDS clearing houses have cleared $23.3 trillion in gross notional value on a cumulative basis on 656,820 transactions. ICE currently lists 329 CDS contracts for clearing.
  - **ICE Clear Credit** has cleared $13.6 trillion of gross notional value since inception, including $1.1 trillion in single-name CDS, resulting in open interest of $786 billion. ICE Clear Credit offers clearing for 42 indexes and 128 single-name instruments.
  - **ICE Clear Europe** has cleared euro 7.0 trillion ($9.7 trillion) of gross notional value since inception, including euro 1.0 trillion in single-name CDS, resulting in euro 576 billion ($782 billion) of open interest. ICE Clear Europe offers clearing for 38 indexes and 121 single-

name instruments.

- Trading days in September 2011:
  - ICE Futures Europe: 21
  - ICE Futures U.S.: 21
  - ICE Futures Canada: 21
  - Chicago Climate Futures Exchange: 21

## ICE Futures Contracts & Markets Monthly ADV

| Product Line | ADV September 2011 | ADV September 2010 | ADV % Change |
|---|---|---|---|
| ICE Brent Crude futures & options | 615,464 | 421,151 | 46.1 |
| ICE Gasoil futures & options | 293,808 | 243,493 | 20.7 |
| ICE WTI Crude futures & options | 188,968 | 252,668 | -25.2 |
| ICE ECX emissions futures & options | 29,194 | 21,611 | 35.1 |
| Other futures contracts (1) | 45,048 | 16,354 | 175.5 |
| **TOTAL ICE FUTURES EUROPE** | **1,172,482** | **955,277** | **22.7** |
| Index futures & options (2) | 253,355 | 188,920 | 34.1 |
| Sugar No. 11 futures & options | 149,667 | 200,418 | -25.3 |
| Other agricultural commodity contracts (3) | 78,783 | 84,622 | -6.9 |
| Currency futures and options contracts (4) | 51,671 | 34,330 | 50.5 |
| **TOTAL ICE FUTURES U.S.** | **533,476** | **508,290** | **5.0** |
| **TOTAL ICE FUTURES CANADA & CCFE** | **23,777** | **19,973** | **19.0** |
| **TOTAL FUTURES CONTRACTS** | **1,729,735** | **1,483,540** | **16.6** |

(1) "Other futures contracts" include ICE UK Natural Gas futures; ICE Coal futures; ICE Dutch TTF and German Natural Gas futures; ICE UK Electricity futures; ICE Heating Oil futures; and ICE Unleaded Gasoline Blendstock (RBOB) futures

(2) "Index futures & options" includes Russell 2000® mini futures and options and futures for the Russell 1000® mini, the Continuous Commodity Index, the Euro Index and the NYSE Composite.

(3) "Other agricultural commodity contracts" include futures and/or options for Cocoa, Coffee "C", Cotton No. 2, Orange Juice, Sugar No. 14 and Sugar No. 16.

(4) "Currency futures and options" include futures and options for the U.S. Dollar Index and foreign exchange.

## ICE Futures Third Quarter 2011 and Year-to-Date ADV

| | 3Q2011 | 3Q2010 | Percent Change |
|---|---|---|---|
| ICE Futures Europe | 1,071,109 | 836,396 | 28.1 |
| ICE Futures U.S. | 476,636 | 424,274 | 12.3 |
| ICE Futures Canada & CCFE* | 17,872 | 15,301 | 16.8 |
| **Total Futures** | **1,565,617** | **1,275,971** | **22.7** |
| | **9-mos 2011** | **9-mos 2010** | **Percent Change** |
| ICE Futures Europe | 1,077,420 | 866,612 | 24.3 |
| ICE Futures U.S. | 445,779 | 436,425 | 2.1 |
| ICE Futures Canada & CCFE* | 19,122 | 16,233 | 17.8 |
| **Total Futures** | **1,542,321** | **1,319,270** | **16.9** |

## ICE Futures Monthly, Third Quarter 2011 and Year-to-Date Volume

| | September 2011 | September 2010 | Percent Change |
|---|---|---|---|
| ICE Futures Europe | 24,622,118 | 20,060,814 | 22.7 |
| ICE Futures U.S. | 11,202,996 | 10,674,094 | 5.0 |
| ICE Futures Canada & CCFE | 499,307 | 419,440 | 19.0 |
| **Total Futures** | **36,324,421** | **31,154,348** | **16.6** |
| | **3Q2011** | **3Q2010** | **Percent Change** |
| ICE Futures Europe | 68,550,985 | 53,529,368 | 28.1 |
| ICE Futures U.S. | 30,504,676 | 27,153,563 | 12.3 |
| ICE Futures Canada & CCFE* | 1,126,250 | 965,128 | 16.7 |
| **Total Futures** | **100,181,911** | **81,648,059** | **22.7** |
| | **9-mos 2011** | **9-mos 2010** | **Percent Change** |
| ICE Futures Europe | 203,632,431 | 162,923,086 | 25.0 |
| ICE Futures U.S. | 84,252,307 | 82,047,966 | 2.7 |
| ICE Futures Canada & CCFE* | 3,595,292 | 3,051,785 | 17.8 |
| **Total Futures** | **291,480,030** | **248,022,837** | **17.5** |

*ICE acquired CCFE on July 8, 2010. Prior-year amounts do not include CCFE volume prior to that date.

## ICE Futures Open Interest

| | September 30, 2011 | December 31, 2010 |
|---|---|---|
| ICE Futures Europe | 4,465,766 | 3,329,205 |
| ICE Futures U.S. | 2,847,629 | 3,325,618 |
| ICE Futures Canada & CCFE | 253,795 | 283,246 |

## Rolling Three-Month Average Rate per Contract (RPC)

| Product Line | Three Months Ending September 2011 | Three Months Ending August 2011 | Three Months Ending July 2011 |
|---|---|---|---|
| ICE Futures Europe | $1.57 | $1.58 | $1.58 |
| ICE Futures U.S. Ag | $2.38 | $2.38 | $2.39 |
| ICE Futures U.S. Fin | $0.82 | $0.86 | $0.97 |

## ICE OTC Transaction & Clearing Revenues

| | 3Q2011 | 2Q2011 | 1Q2011 |
|---|---|---|---|
| OTC Energy ADC | $1.54 million | $1.53 million | $1.63 million |
| CDS Execution & Clearing | $45 million | $41 million | $39 million |

RPC is calculated by dividing transaction revenues by contract volume, and may vary based on pricing, customer and product mix.

Historical futures volume, rate per contract and OTC commission data can be found at:

**http://ir.theice.com/supplemental.cfm**

## About IntercontinentalExchange

IntercontinentalExchange (NYSE: ICE) is a leading operator of regulated futures exchanges and over-the-counter markets for agricultural, credit, currency, emissions, energy and equity index contracts. ICE Futures Europe hosts trade in half of the world's crude and refined oil futures. ICE Futures U.S. and ICE Futures Canada list agricultural, currencies and Russell Index markets. ICE is also a leading operator of central clearing services for the futures and over-the-counter markets, with five regulated clearing houses across North America and Europe. ICE serves customers in more than 70 countries. **www.theice.com**

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