ICE CLEAR EUROPE COMPLETES TRANSFER OR CLOSURE OF MF GLOBAL UK LTD POSITIONS

Released : 09 November 2011

November 9, 2011

Download this Press Release(PDF 10 KB)

LONDON, Nov. 9, 2011 /PRNewswire/ -- IntercontinentalExchange (NYSE: ICE), a leading operator of global regulated futures exchanges, clearing houses and over-the-counter (OTC) markets, today announced that ICE Clear Europe has completed the transfer (termination and replacement of contracts) or closure of all MF Global UK Ltd client and proprietary positions. A large number of client positions, together comprising a substantial majority of MF Global UK Ltd open interest, were transferred to alternative clearing members at the request of customers. The balance of open positions were liquidated. Throughout the close-out process, ICE Clear Europe remained fully collaterised.

(Logo: **http://photos.prnewswire.com/prnh/20090727/CL51999LOGO**)

"During the last week, ICE Clear Europe and its clearing members have proactively and determinedly worked with clients across the globe to efficiently manage the default of MF Global UK Ltd with minimum impact on the market, the clearing house and its members. I would like to thank our clearing members, the administrator, the regulatory authorities and MF Global UK Ltd's clients for their cooperation and efficiency during the management of this default," said Paul Swann, President, ICE Clear Europe.

About IntercontinentalExchange

IntercontinentalExchange (NYSE: ICE) is a leading operator of regulated futures exchanges and over-the-counter markets for agricultural, credit, currency, emissions, energy and equity index contracts. ICE Futures Europe hosts trade in half of the world's crude and refined oil futures. ICE Futures U.S. and ICE Futures Canada list agricultural, currencies and Russell Index markets. ICE is also a leading operator of central clearing services for the futures and over-the-counter markets, with five regulated clearing houses across North America and Europe. ICE serves customers in more than 70 countries. **www.theice.com**

The following are trademarks of IntercontinentalExchange, Inc. and/or its affiliated companies: IntercontinentalExchange, ICE, ICE and block design, ICE Clear US, ICE Clear Canada, and ICE Clear Europe. All other trademarks are the property of their respective owners. For more information regarding registered trademarks owned by IntercontinentalExchange, Inc. and/or its affiliated companies, see **https://www.theice.com/terms.jhtml**

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 - Statements in this press release regarding IntercontinentalExchange's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2010, as filed with the SEC on February 9, 2011 and ICE's Quarterly Report on Form 10-Q for the quarter ended June 30, 2011, as filed with the SEC on August 3, 2011.

ICE-CORP

SOURCE IntercontinentalExchange

News Provided by Acquire Media