



INVESTORS

# NYSE ARCA EXPANDS MARKET MAKING PROGRAM FOR ETPS TO DELIVER DEEPER LIQUIDITY

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## RBC Capital Markets joins NYSE Arca as a Lead Market Maker

NEW YORK--(BUSINESS WIRE)-- The New York Stock Exchange, a subsidiary of Intercontinental Exchange (NYSE:ICE), today announced the addition of Royal Bank of Canada's RBC Capital Markets as a Lead Market Maker (LMM) on NYSE Arca, deepening the pool of liquidity for Exchange Traded Products (ETPs).

As the premier exchange for ETPs, NYSE Arca's lead market making program seeks to ensure a superior trading experience for issuers and investors by requiring NYSE Arca LMMs to adhere to defined quoting and performance obligations. The result of this strategy is enhanced liquidity, improved prices and lower volatility. RBC Capital Markets joins 18 LMMs on NYSE Arca.

"The NYSE is committed to providing a superior listing and trading experience for our issuers, and the addition of RBC Capital Markets as a Lead Market Maker will help ensure we continue to provide enhanced liquidity and superior market quality," said NYSE Head of ETPs Douglas Yones. "With an innovative program to incent liquidity in low volume ETPs, the NYSE maintains the top position in both volume and number of listings as well as the lowest average spreads, and the largest displayed shares at the National Best Bid and Offer."

NYSE Arca has 1,561 ETPs listed, representing over \$2 trillion in assets under management (AUM) or nearly 94% of U.S. ETP AUM, and 21% market share of ETP trading volume as of February 16, 2016, the highest of any exchange. NYSE continues to work to support the growth of ETP markets, including completing a study of equity market structure which was published last month and [available here](#).

Further information on NYSE Arca's ETP offering is available at: [www.nyse.com/etp](http://www.nyse.com/etp)

### About RBC Capital Markets

RBC Capital Markets is the corporate and investment banking arm of the Royal Bank of Canada. RBC Capital Markets is a premier investment bank that provides a focused set of products, services and expertise to corporations, institutional investors and governments around the world. With over 7,000 professionals in 15 countries, the firm delivers products and services to clients in over 100 countries through operations across North America, Europe and the Asia-Pacific region. For more information, please visit <http://www.rbccm.com>.

### About NYSE Group

NYSE Group is a subsidiary of Intercontinental Exchange (NYSE:ICE), a leading operator of global exchanges and clearing houses, and a provider of data and listings services. NYSE Group operates U.S. exchanges, related data products and technology services. The equity exchanges -- the New York Stock Exchange, NYSE MKT and NYSE Arca -- trade more U.S. equity volume than any other exchange group. NYSE is the premier global venue for capital raising, leading worldwide in IPOs since 2012, including technology IPOs. NYSE Arca Options and NYSE Amex Options are leading equity options exchanges.

### About Intercontinental Exchange

Intercontinental Exchange (NYSE:ICE) operates the leading network of global futures and equity exchanges and provides world class clearing, data and listing services across many markets. The New York Stock Exchange is the world leader in capital raising and equities trading.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2015, as filed with the SEC on February 4, 2016.

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