



INVESTORS

ICE DATA SERVICES LAUNCHES BEST EXECUTION FOR FIXED INCOME IN EMEA

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Supports compliance with MiFID II reporting requirements

LONDON--(BUSINESS WIRE)-- Intercontinental Exchange (NYSE:ICE), a leading operator of global exchanges and clearing houses and provider of data and listings services, today announced ICE Data Services has expanded coverage for its **Best Execution** service to include sovereign and corporate bonds in Europe, the Middle East and Africa (EMEA). Best Execution leverages ICE's fixed income **Continuous Evaluated Pricing** to measure best execution, and offers a trade-by-trade measure of execution quality relative to comparable market transactions.

The launch of Best Execution in EMEA comes as European regulators are moving to expand transparency in fixed income securities. In particular, Markets in Financial Instruments Directive II (MiFID II) formalised rules that require investment firms to maintain records quantifying the transaction quality of their counterparties. By quantifying trade-by-trade execution quality versus comparable transactions, the independent metrics provided by Best Execution enables firms to demonstrate compliance with MiFID II requirements.

Best Execution uses an innovative scoring methodology that allows clients to see how their trades stack up against comparable transactions across maturity, sector and issue, among others, by using a simple percentile ranking. Traders, portfolio managers and compliance officers can employ Best Execution to monitor trading activities across venues and protocols, and to conduct transaction cost analysis (TCA) in fixed income markets.

"At a time when regulations are playing a larger role in financial markets, Best Execution offers innovative analytics that measure the execution quality of trades and meet the mounting demands of managing regulatory compliance requirements," said Lynn Martin, President and Chief Operating Officer of ICE Data Services. "Built from our continuous evaluated pricing platform, Best Execution provides a new level of transparency into the fixed income markets and helps meet our clients' expanding risk management needs."

With approximately 2.7 million daily evaluations, including a broad range of hard-to-value, thinly traded securities, ICE Data Services is a market leader in evaluated pricing for fixed income and international equities. Best Execution service is one of many products available from ICE Data Services for traders, portfolio managers and compliance officers.

About Intercontinental Exchange

Intercontinental Exchange (NYSE:ICE) operates a leading network of global futures, equity and equity options exchanges, as well as global clearing and data services across financial and commodity markets. The New York Stock Exchange is the world leader in capital raising, listings and equities trading.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2015, as filed with the SEC on February 4, 2016. The existing fixed income evaluated pricing services offered by ICE Data Services are offered in the U.S. by Interactive Data Pricing and Reference Data LLC.

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ICE-CORP

ICE Media Contact:

Damon Leavell

+1 212 323 8587

media@theice.com

investors@theice.com

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