



INVESTORS

# INTERCONTINENTAL EXCHANGE REPORTS ICE AND NYSE VOLUME FOR JULY; RECORD MONTHLY VOLUME IN BENCHMARK BRENT CRUDE FUTURES

---

Released : 05 August 2014

ATLANTA--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE: ICE), the leading global network of exchanges and clearing houses, today reported exchange traded volumes for July 2014.

ICE's July average daily volume (ADV) for futures and options was 4.3 million contracts, a decrease of 23% compared to July 2013.

- July commodity ADV declined 4% year to year, with natural gas ADV down 22% partially offset by a 26% increase in Brent ADV.
- Financial ADV decreased 40% over the prior July due to the continued low European interest rate environment.

In July, NYSE's U.S. cash equities ADV declined 4% while U.S. options ADV increased 1% year to year.

## ICE Futures &amp; Options ADV (contracts in 000s)

	ADV July 2014	ADV July 2013	Change y/y	ADV YTD July '14	ADV YTD July '13	Change y/y
<b>COMMODITIES</b>						
<b>Energy</b>						
Brent	827	654	26%	664	689	-4%
Gasoil	196	260	-25%	216	273	-21%
Other Oil (1)	290	298	-3%	263	262	1%
<b>TOTAL OIL</b>	<b>1,313</b>	<b>1,212</b>	<b>8%</b>	<b>1,142</b>	<b>1,224</b>	<b>-7%</b>
Natural Gas (2)	746	957	-22%	916	1,265	-28%
Power (3)	90	100	-10%	117	136	-14%
Emissions & Other (4)	39	30	29%	44	44	1%
<b>TOTAL ENERGY</b>	<b>2,188</b>	<b>2,300</b>	<b>-5%</b>	<b>2,219</b>	<b>2,669</b>	<b>-17%</b>
<b>Agricultural</b>						
Sugar (5)	117	119	-2%	163	153	6%
Other Ags & Metals (6)	147	145	2%	184	185	-1%
<b>TOTAL AGRICULTURAL &amp; METALS</b>	<b>264</b>	<b>264</b>	<b>-</b>	<b>347</b>	<b>339</b>	<b>2%</b>
<b>TOTAL COMMODITIES</b>	<b>2,452</b>	<b>2,564</b>	<b>-4%</b>	<b>2,566</b>	<b>3,007</b>	<b>-15%</b>
<b>FINANCIALS</b>						
<b>Interest Rates</b>						
Short-term Interest Rates (7)	877	1,993	-56%	1,644	2,367	-31%
Medium & Long-term Interest Rates (8)	136	128	6%	167	183	-9%
<b>TOTAL INTEREST RATES</b>	<b>1,014</b>	<b>2,122</b>	<b>-52%</b>	<b>1,811</b>	<b>2,549</b>	<b>-29%</b>
<b>TOTAL EQUITY DERIVATIVES (9)</b>	<b>766</b>	<b>830</b>	<b>-8%</b>	<b>985</b>	<b>1,110</b>	<b>-11%</b>
<b>TOTAL FX (10)</b>	<b>20</b>	<b>39</b>	<b>-48%</b>	<b>24</b>	<b>41</b>	<b>-41%</b>
<b>TOTAL FINANCIALS</b>	<b>1,800</b>	<b>2,991</b>	<b>-40%</b>	<b>2,821</b>	<b>3,701</b>	<b>-24%</b>
<b>TOTAL FUTURES &amp; OPTIONS</b>	<b>4,252</b>	<b>5,555</b>	<b>-23%</b>	<b>5,387</b>	<b>6,708</b>	<b>-20%</b>

Note: Figures may not foot due to rounding.

- (1) "Other Oil" includes futurized oil, WTI, Heating Oil, RBOB Gasoline and Middle East Sour Crude. Excludes Daily Brent Bullet contracts.
- (2) "Natural Gas" includes North American, UK and European Natural Gas.
- (3) "Power" includes North American, UK and European Power.
- (4) "Emissions & Other" includes all emissions contracts, freight, coal, iron ore and uranium.
- (5) "Sugar" includes Sugar No. 11, Sugar No. 16 and White Sugar.
- (6) "Other Ags & Metals" includes Cocoa (\$), Cocoa (£), Coffee "C", Robusta Coffee, Cotton No. 2, Orange Juice, Corn, Wheat-Feed, Soybeans, Barley, Canola, Mini Gold and Mini Silver contracts.
- (7) "Short-term Interest Rates" includes Euribor, Sterling, Swiss, Eonia, Eurodollar, Short Gilt, European Government Bonds and DTCC GCF Repo contracts.
- (8) "Medium & Long-Term Rates" includes Gilt, Swapnotes, Japanese Government Bonds, European Government Bonds, Treasuries and U.S. Government Bonds and Ultrabond contracts.
- (9) "TOTAL EQUITY DERIVATIVES" includes FTSE 100, FTSE 100 Dividend, price return and net total return versions of MSCI EAFE, MSCI Emerging Markets, MSCI Europe, and MSCI World, Russell 2000<sup>®</sup>, Russell 1000<sup>®</sup> and Single Stock Equities which includes equities domiciled in 25 countries that trade in the UK.
- (10) "TOTAL FX" includes futures and options for the U.S. Dollar Index and foreign exchange.

## Financial and Reporting Update

- ICE will report second quarter 2014 earnings on Thursday, August 7.
- Following the transition of Liffe U.S. contracts to ICE Futures in June, volume for Metals, Eurodollar, GCF Repo index and U.S. MSCI equity index futures can be found in ICE's [Report Center](#). A [guide to tracking](#) daily volume can be found on the Supplemental Volume Information page in the Investor section of the website.

## ICE Futures & Options Rolling Three-Month Average Rate per Contract (RPC)

Futures & Options Products	Three Months	Three Months	Three Months
	Ending July 2014	Ending June 2014	Ending May 2014
Energy	\$1.36	\$1.38	\$1.40
Agricultural & Metals	\$2.42	\$2.41	\$2.33
Total Commodities	\$1.50	\$1.53	\$1.53
Interest Rates	\$0.65	\$0.65	\$0.63
Total Financials	\$0.59	\$0.56	\$0.53

RPC is calculated by dividing transaction revenues by contract volume, and may vary based on pricing, customer and product mix.

**ICE Futures & Options Open Interest (contracts in 000s)**

	July 31, 2014	Dec 31, 2013
Energy	38,787	41,470
Agricultural & Metals	3,607	3,372
Total Commodities	<b>42,395</b>	<b>44,842</b>
Interest Rates	20,810	18,101
Total Financials	<b>36,925</b>	<b>30,385</b>

**ICE Futures & Options Monthly and YTD Volume (contracts in 000s)**

Futures & Options Products	Vol %			YTD	YTD	Vol %
	July-14	July-13	Change	July '14	July '13	Change
Commodities	53,942	56,453	-4%	374,689	439,221	-15%
Financials	41,055	68,631	-40%	419,049	550,750	-24%
<b>TOTAL CONTRACTS</b>	<b>94,996</b>	<b>125,084</b>	<b>-24%</b>	<b>793,738</b>	<b>989,971</b>	<b>-20%</b>

**U.S. Equity Options (contracts in 000s)**

	ADV July 2014	ADV July 2013	Change y/y	ADV YTD July '14	ADV YTD July '13	Change y/y
NYSE Equity Options <sup>(1)</sup>	3,592	3,562	1%	3,645	4,194	-13%
Total U.S. Options Volume	14,656	13,412	9%	15,064	15,138	0%
NYSE Share of Group Total	25%	27%	-2pts	24%	28%	-4pts

(1) "NYSE Equity Options" includes NYSE Amex Options and NYSE Arca Options markets for U.S. equity options contracts.

**U.S. Equity Options Rolling Three-Month Average Rate per Contract (RPC)**

	Three Months Ending July 2014	Three Months Ending June 2014	Three Months Ending May 2014
US Equity Options	\$0.16	\$0.15	\$0.16

**U.S. Cash Products (shares in millions)**

	ADV July 2014	ADV July 2013	Change y/y	ADV YTD July '14	ADV YTD July '13	Change y/y
<b>NYSE Listed (Tape A) Issues</b>						
Handled Volume <sup>(1)</sup>	939	989	-5%	1,032	1,115	-7%
Matched Volume <sup>(2)</sup>	920	953	-4%	1,008	1,074	-6%
Total NYSE Listed Consolidated Volume	3,052	3,117	-2%	3,343	3,525	-5%
Share of Total Matched Consolidated Volume	30%	31%	-1pt	30%	30%	-

**NYSE Arca, MKT and Regional (Tape B) Listed Issues**

Handled Volume <sup>(1)</sup>	206	230	-11%	237	252	-6%
Matched Volume <sup>(2)</sup>	195	212	-8%	224	232	-4%
Total NYSE Arca and MKT Listed Consolidated Volume	876	1,008	-13%	1,035	1,107	-7%
Share of Total Matched Consolidated Volume	22%	21%	+1pt	22%	21%	+1pt

**Nasdaq Listed (Tape C) Issues**

Handled Volume <sup>(1)</sup>	191	175	9%	204	190	7%
Matched Volume <sup>(2)</sup>	179	156	14%	188	170	11%
Total Nasdaq Listed Consolidated Volume	1,801	1,633	10%	2,028	1,775	14%
Share of Total Matched Consolidated Volume	10%	10%	-	9%	10%	-1pt

<b>TOTAL ADV U.S. Cash Shares Handled</b>	<b>1,336</b>	<b>1,394</b>	<b>-4%</b>	<b>1,474</b>	<b>1,558</b>	<b>-5%</b>
---	--------------	--------------	------------	--------------	--------------	------------

(1) "Handled Volume" represents the total number of shares of equity securities, exchange traded funds (ETFs) and crossing session activity internally matched on NYSE Group's exchanges or routed to and executed on an external market center.

(2) "Matched Volume" represents the total number of shares of equity securities, ETFs and crossing session activity executed on NYSE Group's exchanges.

**U.S. Cash Rolling Three-Month Revenue Capture**

(per 100 shares)

	<b>Three Months Ending July 2014</b>	<b>Three Months Ending June 2014</b>	<b>Three Months Ending May 2014</b>
US Cash Products	\$0.049	\$0.048	\$0.048

**Credit Default Swaps (CDS) Transaction and Clearing**

- Through July 31, ICE has cleared \$55 trillion in gross notional value of CDS on a cumulative basis across 1.9 million trades with open interest of \$1.6 trillion. Buy-side clearing of CDS totaled \$7.5 trillion since the launch of client clearing at ICE Clear Credit in December of 2009. ICE lists nearly 500 CDS instruments for clearing. A complete summary of CDS clearing can be found at:

[https://www.theice.com/clear\\_credit.jhtml](https://www.theice.com/clear_credit.jhtml)

**July 2014 Review**

- ICE's Brent Crude futures contract set consecutive daily volume records on **July 11** and **July 15** of 1,451,481 contracts and 1,526,965 contracts, respectively.
- Total monthly and average daily volume records were established in Brent futures, Newcastle Coal futures and options, and mini MSCI Emerging Markets Asia Net Total Return index futures contracts.
- Open interest records were established in UK Natural Gas futures and options, Newcastle Coal futures and options, and Brent, Cocoa, Rotterdam Coal and Richards Bay Coal options contracts.
- ICE completed **the sale of Wombat Financial Software** to SR Labs.
- ICE Chairman and CEO **Jeffrey C. Sprecher** testified before the Senate on an equity market structure panel.

Trading days in July 2014:

- Interest Rates, UK Single Stock: 23
- Commodities, Other Financials: 22
- US Cash Equities, US Equity Options: 22

ICE finalized the acquisition of NYSE Euronext on November 13, 2013. For comparison purposes NYSE Euronext volumes are included for all periods covered.

## About Intercontinental Exchange

Intercontinental Exchange (NYSE: ICE) is the leading network of regulated exchanges and clearing houses for financial and commodity markets. ICE delivers transparent, reliable and accessible data, technology and risk management services to markets around the world through its portfolio of exchanges, including the New York Stock Exchange, ICE Futures and Liffe.

Trademarks of ICE and/or its affiliates include Intercontinental Exchange, ICE, ICE block design, NYSE, New York Stock Exchange and LIFFE. Information regarding additional trademarks and intellectual property rights of Intercontinental Exchange, Inc. and/or its affiliates is located at [www.intercontinentalexchange.com/terms-of-use](http://www.intercontinentalexchange.com/terms-of-use).

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 - Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2013, as filed with the SEC on February 14, 2014.

SOURCE: Intercontinental Exchange

ICE-CORP

Intercontinental Exchange, Inc.

**Investor Contact:**

Kelly Loeffler, SVP, Corp. Comm, Marketing and Investor Relations

+1 770 857 4726

[kelly.loeffler@theice.com](mailto:kelly.loeffler@theice.com)

Source: Intercontinental Exchange, Inc.