



INVESTORS

# ICE FUTURES EUROPE ANNOUNCES RECORD DAILY VOLUME IN LOW SULPHUR GASOIL CONTRACT

Released : 03 November 2016

LONDON--(BUSINESS WIRE)-- Intercontinental Exchange (NYSE:ICE), a leading operator of global exchanges and clearing houses and provider of data and listings services, today announced that the ICE Futures Europe Low Sulphur Gasoil contract achieved a daily volume record of 766,054 contracts on 1 November 2016.

Volume in ICE Low Sulphur Gasoil-related contracts, such as the ICE Low Sulphur Gasoil/Brent Futures Crack and the ICE Heating Oil/Low Sulphur Gasoil Futures Spread also achieved daily records of 57,890 contracts and 10,164 contracts, respectively. The strong growth in ICE Low Sulphur Gasoil futures volume is driven by rising hedging demand from European refineries to meet winter diesel specifications and increasing hedging activity in cross-Atlantic diesel arbitrage flows.

The ICE Low Sulphur Gasoil futures contract is based on a 0.001% sulphur (10 ppm) diesel barge specification, reflecting the underlying European middle distillate market which has moved towards a low sulphur grade in recent years. Since the successful transition from 0.1% to 0.001% sulphur diesel contract in May 2014, ICE Low Sulphur Gasoil has created a number of open interest records. On 31 October 2016 open interest was 936,032 lots.

## About Intercontinental Exchange

Intercontinental Exchange (NYSE:ICE) operates a leading network of global futures, equity and equity options exchanges, as well as global clearing and data services across financial and commodity markets. The New York Stock Exchange is the world leader in capital raising, listings and equities trading.

Trademarks of ICE and/or its affiliates include Intercontinental Exchange, ICE, ICE block design, NYSE and New York Stock Exchange. Information regarding additional trademarks and intellectual property rights of Intercontinental Exchange, Inc. and/or its affiliates is located at [www.intercontinentalexchange.com/terms-of-use](http://www.intercontinentalexchange.com/terms-of-use).

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2015, as filed with the SEC on February 4, 2016.

SOURCE: Intercontinental Exchange

ICE-ENGY

View source version on businesswire.com: <http://www.businesswire.com/news/home/20161103005102/en/>

Media Contact:

James Dunseath

+44 20 7382 8216

[james.dunseath@theice.com](mailto:james.dunseath@theice.com)

or

Investor Contact:

Kelly Loeffler

+1 770 857 4726

[kelly.loeffler@theice.com](mailto:kelly.loeffler@theice.com)

Source: Intercontinental Exchange