



INVESTORS

INTERCONTINENTAL EXCHANGE APPOINTS MIKE BLANDINA AS CEO OF BAKKT AND ADAM WHITE AS PRESIDENT OF BAKKT

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Leadership team provides strong continuity to build on company's early achievements

ATLANTA--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE:ICE), a leading operator of global exchanges and clearing houses and provider of data and listings services, has appointed Mike Blandina as CEO of Bakkt, the digital assets trading and payments platform that is majority-owned by ICE. Adam White will serve as President of the company. The appointments took effect December 20, following the departure of founding CEO Kelly Loeffler, who has been appointed to the United States Senate to fill the seat of retiring Sen. Johnny Isakson.

Blandina joined Bakkt earlier this year as Chief Product Officer, following leadership roles at OneMarket, Westfield, PayPal, Google and the Blackhawk Network, among other key positions in the payments space. White joined Bakkt as Chief Operating Officer after the company's launch in 2018, following a longtime leadership role at Coinbase, bringing extensive crypto expertise to the firm. White began his career testing experimental aircraft as an officer in the U.S. Air Force.

"As CEO, Mike will chart Bakkt's strategic direction, payment products and markets, as well as overseeing the regulatory and financial performance of the company. His more than 25 years of experience in payments across product, engineering, strategy and operations will continue to serve us well," said Jeffrey Sprecher, Founder, Chairman and CEO of ICE. "In his new role as President, Adam will focus on digital asset markets, custody and trading, as well as Bakkt's strategic direction. Adam's breadth of experience in crypto markets, and his work as a founding executive at Bakkt, give him a unique perspective that will help shape our future successes."

In its first full year of operation, Bakkt has established a leading global position in digital assets. Among the company's notable milestones and achievements in 2019, it launched the first fully regulated bitcoin futures and options market with ICE Futures U.S. That market is supported by the Bakkt Warehouse, a regulated bitcoin custody offering which allows institutions around the world to safeguard their assets using Bakkt's enterprise-grade technology and infrastructure.

Earlier this week, Bakkt set a new volume record of 6,226 physically delivered Bakkt™ Bitcoin (USD) Futures contracts traded at ICE Futures U.S., an increase of more than 25% from the company's previous record. Bakkt plans to build on this momentum in 2020 with a product road map including new trading products, an expanded custody offering, an innovative consumer payments app, along with additional innovations to be announced.

About Intercontinental Exchange

Intercontinental Exchange (NYSE: ICE) is a Fortune 500 company formed in the year 2000 to modernize markets. ICE serves customers by operating the **exchanges, clearing houses** and information services they rely upon to invest, trade and manage risk across global financial and commodity markets. A leader in market data, **ICE Data Services** serves the information and connectivity needs across virtually all asset classes. As the parent company of the **New York Stock Exchange**, the company is the premier venue for raising capital in the world, driving economic growth and transforming markets.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2018, as filed with the SEC on February 7, 2019.

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