



INVESTORS

INTERCONTINENTAL EXCHANGE REPORTS ICE AND NYSE VOLUME FOR DECEMBER AND FULL YEAR 2014; 18TH CONSECUTIVE ANNUAL BRENT ADV RECORD

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ATLANTA--(BUSINESS WIRE)-- Intercontinental Exchange (NYSE: ICE), the leading global network of exchanges and clearing houses, today reported December 2014, fourth quarter 2014 and full year 2014 exchange traded volume.

ICE's December 2014 and fourth quarter of 2014 average daily volume (ADV) decreased 18% and 11% compared to December 2013 and the fourth quarter of 2013, respectively.

- Commodity ADV decreased 8% during the month despite growth in ADV for Brent, Other Oil and Gasoil, up 34%, 31% and 5%, respectively, from the prior December. Fourth quarter commodity ADV increased 1% due to strength in Brent and Other Oil, both up 23% compared to the fourth quarter of 2013.
- Financials ADV declined 28% from the prior December due to continued low volatility in Continental European short-term interest rates. Fourth quarter financials declined 23% driven by a decline in Euribor ADV, offset by a 10%, 30% and 25% increase in Sterling, Gilt and equity index ADV, respectively.

NYSE's U.S. cash equities ADV increased 25%, while U.S. equity options ADV decreased 5% over the prior December. NYSE's U.S. cash equities market share was 24.4% and NYSE's U.S. options market share was 22.1% for the month.

ICE Futures & Options ADV (contracts in 000s)

	ADV Dec 2014	ADV Dec 2013	Change y/y	ADV Full Year 2014	ADV Full Year 2013	Change y/y
COMMODITIES						
Energy						
Brent	671	503	34%	689	670	3%
Gasoil	165	158	5%	212	256	-17%
Other Oil (1)	286	218	31%	274	255	8%
TOTAL OIL	1,123	879	28%	1,175	1,181	0%
Natural Gas (2)	939	1,381	-32%	931	1,194	-22%
Power (3)	115	88	30%	111	125	-11%
Emissions & Other (4)	34	37	-8%	40	41	-3%
TOTAL ENERGY	2,212	2,385	-7%	2,258	2,541	-11%
Agricultural						
Sugar (5)	83	100	-17%	145	146	-1%
Other Ags & Metals (6)	126	148	-15%	173	175	-1%
TOTAL AGRICULTURAL & METALS	210	248	-16%	317	321	-1%
TOTAL COMMODITIES	2,421	2,634	-8%	2,575	2,862	-10%
FINANCIALS						
Interest Rates						
Short-term Interest Rates (7)	870	1,539	-44%	1,445	2,087	-31%
Medium & Long-term Interest Rates (8)	142	111	28%	178	172	3%
TOTAL INTEREST RATES	1,012	1,651	-39%	1,623	2,259	-28%
TOTAL EQUITY DERIVATIVES (9)	913	1,059	-14%	907	957	-5%
TOTAL FX (10)	53	29	81%	32	36	-11%
TOTAL FINANCIALS	1,977	2,739	-28%	2,562	3,252	-21%
TOTAL FUTURES & OPTIONS	4,398	5,373	-18%	5,137	6,114	-16%

Note: Figures may not foot due to rounding.

- (1) "Other Oil" includes futurized oil, WTI, Heating Oil, RBOB Gasoline and Middle East Sour Crude. Excludes Daily Brent Bullet contracts.
- (2) "Natural Gas" includes North American, UK and European Natural Gas.
- (3) "Power" includes North American, UK and European Power.
- (4) "Emissions & Other" includes all emissions contracts, freight, coal, iron ore and uranium.
- (5) "Sugar" includes Sugar No. 11, Sugar No. 16 and White Sugar.
- (6) "Other Ags & Metals" includes Cocoa (\$), Cocoa (£), Coffee "C", Robusta Coffee, Cotton No. 2, Orange Juice, Corn, Feed Wheat, Soybeans, Barley, Canola, Mini Gold and Mini Silver contracts.
- (7) "Short-term Interest Rates" includes Euribor, Sterling, Swiss, Eonia, Eurodollar, Short Gilt, European Government Bonds and DTCC GCF Repo Index[®] contracts.
- (8) "Medium & Long-Term Rates" includes Gilt, Swapnotes, Japanese Government Bonds, European Government Bonds, Treasuries and U.S. Government Bonds and Ultrabond contracts.
"TOTAL EQUITY DERIVATIVES" includes FTSE 100[®], FTSE 100 Dividend[®], price return and net total return versions of MSCI EAFE[®], MSCI Emerging Markets[®], MSCI Europe[®], and MSCI World[®], Russell 2000[®], Russell 1000[®] and Single Stock Equities which includes equities domiciled in 25 countries that trade in the UK.
- (10) "TOTAL FX" includes futures and options for the U.S. Dollar Index and foreign exchange.

ICE Futures & Options Rolling Three-Month Average Rate per Contract (RPC)

Futures & Options Products	Three Months Ending Dec 2014	Three Months Ending Nov 2014	Three Months Ending Oct 2014
	Energy	\$1.29	\$1.30
Agricultural & Metals	\$2.36	\$2.41	\$2.48
Total Commodities	\$1.39	\$1.42	\$1.47
Interest Rates	\$0.67	\$0.67	\$0.66
Total Financials	\$0.68	\$0.67	\$0.64

RPC is calculated by dividing transaction revenues by contract volume, and may vary based on pricing, customer and product mix. RPC is subject to revision based on final numbers.

ICE Futures & Options Open Interest (contracts in 000s)

	Dec 31, 2014	Dec 31, 2013
Energy	38,436	41,470
Agricultural & Metals	3,308	3,372
Total Commodities	41,744	44,842
Interest Rates	13,042	18,101
Total Financials	26,332	30,385

ICE Futures & Options Monthly and YTD Volume (contracts in 000s)

Futures & Options Products	Dec-14	Dec-13	Vol %	Full Year	Full Year	Vol %
			Change	2014	2013	Change
Commodities	53,271	55,225	-4%	648,990	721,475	-10%
Financials	42,116	54,990	-23%	653,956	831,722	-21%
TOTAL CONTRACTS	95,387	110,215	-13%	1,302,946	1,553,197	-16%

ICE Futures & Options Fourth Quarter 2014 ADV and Volume (contracts in 000s)

Futures & Options Products	4Q14 ADV	4Q13 ADV	Vol %	4Q14 Volume	4Q13 Volume	Vol %
			Change			Change
Commodities	2,709	2,680	1%	173,376	171,450	1%
Financials	2,045	2,645	-23%	130,853	169,271	-23%
TOTAL CONTRACTS	4,754	5,325	-11%	304,229	340,721	-11%

U.S. Equity Options (contracts in 000s)

	ADV Dec	ADV Dec	Change	Full Year	Full Year	Change
	2014	2013	y/y	2014	2013	y/y
NYSE Equity Options⁽¹⁾	3,194	3,377	-5%	3,577	3,948	-9%
Total U.S. Options Volume	14,460	13,809	5%	15,258	14,785	3%
<i>NYSE Share of Group Total</i>	22.1%	24.5%	-2.4pts	23.4%	26.7%	-3.3pts

(1) "NYSE Equity Options" includes NYSE Amex Options and NYSE Arca Options trading in U.S. equity options contracts.

NYSE U.S. Equity Options Rolling Three-Month Average Rate per Contract (RPC)

	Three Months	Three Months	Three Months
	Ending	Ending	Ending
	Dec 2014	Nov 2014	Oct 2014
NYSE US Equity Options	\$0.16	\$0.16	\$0.16

NYSE U.S. Cash Products (shares in millions)

	ADV Dec 2014	ADV Dec 2013	Change y/y	ADV Full Year 2014	ADV Full Year 2013	Change y/y
NYSE Listed (Tape A) Issues						
Handled Volume ⁽¹⁾	1,216	1,006	21%	1,063	1,070	-1%
Matched Volume ⁽²⁾	1,192	977	22%	1,039	1,033	1%
Total NYSE Listed Consolidated Volume	3,719	3,153	18%	3,391	3,393	0%
<i>Share of Total Matched Consolidated Volume</i>	32.1%	31.0%	1.1pts	30.6%	30.4%	0.2pts
NYSE Arca, MKT and Regional (Tape B) Listed Issues						
Handled Volume ⁽¹⁾	341	226	51%	261	246	6%
Matched Volume ⁽²⁾	326	213	53%	247	228	8%
Total NYSE Arca and MKT Listed Consolidated Volume	1,392	956	46%	1,101	1,063	4%
<i>Share of Total Matched Consolidated Volume</i>	23.4%	22.3%	1.1pts	22.4%	21.4%	1.0pts
Nasdaq Listed (Tape C) Issues						
Handled Volume ⁽¹⁾	185	165	12%	202	183	10%
Matched Volume ⁽²⁾	173	147	18%	186	163	14%
Total Nasdaq Listed Consolidated Volume	1,805	1,768	2%	1,953	1,762	11%
<i>Share of Total Matched Consolidated Volume</i>	9.6%	8.3%	1.3pts	9.5%	9.3%	0.2pts
TOTAL U.S. Cash Market Share Matched	24.4%	22.7%	1.7pts	22.8%	22.9%	-0.1pts
TOTAL ADV U.S. Cash Shares Handled	1,743	1,398	25%	1,525	1,499	2%

(1) "Handled Volume" represents the total number of shares of equity securities, exchange traded funds (ETFs) and crossing session activity internally matched on NYSE Group's exchanges or routed to and executed on an external market center.

(2) "Matched Volume" represents the total number of shares of equity securities, ETFs and crossing session activity executed on NYSE Group's exchanges

U.S. Cash Rolling Three-Month Revenue Capture

(per 100 shares)

	Three Months Ending Dec 2014	Three Months Ending Nov 2014	Three Months Ending Oct 2014
U.S. Cash Products	\$0.050	\$0.050	\$0.049

Credit Default Swaps (CDS) Transaction and Clearing

- Fourth quarter revenues from ICE's credit default swap (CDS) trade execution, processing and clearing business totaled \$39 million, compared to \$34 million in the prior fourth quarter, and included \$25 million in CDS clearing revenues.
- For 2014, total CDS revenues were \$160 million compared to \$145 million in 2013.
- Through December 31, ICE has cleared \$61 trillion in gross notional value of CDS on a cumulative basis across 2.1 million trades with open interest of \$1.6 trillion. Buy-side clearing of CDS totaled \$11 trillion since the launch of client clearing at ICE Clear Credit in December of 2009. ICE lists over 500 CDS instruments for clearing. A complete summary of CDS clearing can be found at: <https://www.theice.com/clear-credit>

December 2014 Review

- Daily volume records were established in [Brent Crude options](#), [Low Sulphur Gasoil futures](#), [Coal options](#), U.S. Dollar Index futures,

mini MSCI Index futures complex, mini MSCI ACWI NTR futures, mini MSCI Emerging Markets Index futures and Russell 2000 Growth Index mini futures.

- A total monthly volume record was set in the mini MSCI Index futures complex, mini MSCI EAFE Index futures, mini MSCI Emerging Markets Index futures, mini MSCI ACWI NTR Index futures and Russell 2000 Growth Index mini futures.
- Open interest records were established in Low Sulphur Gasoil options, EU Natural Gas options, Emissions EUA futures, mini MSCI Index futures complex, mini MSCI EAFE Index futures, mini MSCI Emerging Markets Index futures and Russell 2000 Growth Index mini futures.
- The NYSE announced its **fourth consecutive year of initial public offering (IPO) leadership** in global capital raising and its third consecutive year as the leader in technology IPO capital raised.
- **ICE and ERIS Exchange announced a global swap futures licensing agreement** for ICE exchanges to list futures and swap futures based on the Eris Methodology™.
- ICE announced the **first five contracts for ICE Futures Singapore and ICE Clear Singapore**.
- **ICE sold its residual 6% Euronext stake** for total proceeds of €97 million.
- On December 3, **ICE completed the acquisition of a majority stake in Holland Clearing House** and on December 12, the **Holland Clearing House received EMIR authorization**.
- ICE will report fourth quarter 2014 earnings on February 5, 2015.

Trading days in December 2014:

- Interest Rates, Single Stock Equity Derivatives: 21
- Commodities, Other Financials: 22
- US Cash Equities, US Equity Options: 22

About Intercontinental Exchange

Intercontinental Exchange (NYSE: ICE) is the leading network of regulated exchanges and clearing houses for financial and commodity markets. ICE delivers transparent, reliable and accessible data, technology and risk management services to markets around the world through its portfolio of exchanges, including the New York Stock Exchange and ICE Futures.

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SOURCE: Intercontinental Exchange

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Intercontinental Exchange

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