# ICE REPORTS 14% INCREASE IN FUTURES AVERAGE DAILY VOLUME FOR JULY; CDS GROSS NOTIONAL CLEARED HAS DOUBLED IN ONE YEAR

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ATLANTA , Aug. 2, 2011 /PRNewswire/ -- **IntercontinentalExchange** (NYSE: ICE), a leading operator of regulated global futures exchanges, clearing houses and over-the-counter (OTC) markets, reported volume for July 2011 . Average daily volume (ADV) for ICE's futures markets was 1,306,105 contracts, an increase of 14% from July 2010 . Year-to-date through July 31 , ADV across ICE's futures exchanges was 1,499,450 contracts, an increase of 14% compared to the first seven months of 2010. Total futures volume in July 2011 was 26.1 million contracts, up 8% from July 2010 .

## July 2011 Review

- ICE Futures Europe records:
  - The exchange established an open interest record of 4,136,034 contracts on July 29 .
  - ICE Heating Oil futures and ICE WTI options established daily volume records of 12,074 and 11,355 contracts, respectively.
  - Open interest records were established for WTI and Brent Crude options, as well as U.K. Natural Gas futures and options and Rotterdam Coal futures and options.
- ICE **launched** 18 new cleared OTC energy contracts on August 1 .
- ICE **announced** the introduction of the Creditex odd lot corporate debt auction platform.
- On July 14 , ICE announced its strategic **investment** in Cetip, Brazil 's largest clearing house.
- On July 16 , ICE's North American CDS clearing house **transitioned** to a CFTC-regulated Derivatives Clearing Organization (DCO) and SEC-regulated Securities Clearing Agency (SCA), as required by Dodd-Frank, and changed its name from ICE Trust U.S. to ICE Clear Credit.
- Through July 29 , ICE's CDS clearing houses have cleared over $20 trillion in gross notional value on a cumulative basis across 582,286 transactions. ICE's CDS clearing houses reached **$10 trillion** cleared in July 2010 . ICE currently lists 323 CDS contracts for clearing.
  - **ICE Clear Credit** reached $12.2 trillion in gross notional value cleared as of July 29 , including $1.0 trillion in single-name CDS, resulting in open interest of $738 billion . ICE Clear Credit offers clearing for 40 indexes and 128 single-name contracts.
  - **ICE Clear Europe** has cleared euro 6.2 trillion ( $8.5 trillion ) of gross notional value since inception, including euro 969 billion ( $1.3 trillion ) in single-name CDS, resulting in euro 544 billion ( $780 billion ) of open interest. ICE Clear Europe offers clearing for 34 indexes and 121 single-name contracts.
- Trading days in July 2011 :
  - ICE Futures Europe : 20
  - ICE Futures U.S.: 20
  - ICE Futures Canada : 20
  - Chicago Climate Futures Exchange : 20

**ICE Futures Contracts & Markets Monthly ADV**

| Product Line | ADV July 2011 | ADV July 2010 | ADV % Change |
|---|---|---|---|
| ICE Brent Crude futures & options | 455,038 | 349,930 | 30.0 |
| ICE Gasoil futures & options | 213,702 | 194,716 | 9.8 |
| ICE WTI Crude futures & options | 164,384 | 163,666 | 0.4 |
| ICE ECX emissions futures & options | 33,639 | 24,949 | 34.8 |
| Other futures contracts (1) | 38,064 | 27,504 | 38.4 |
| **TOTAL ICE FUTURES EUROPE** | **904,827** | **760,765** | **18.9** |
| Index futures & options (2) | 154,469 | 169,998 | -9.1 |
| Sugar No. 11 futures & options | 122,559 | 116,284 | 5.4 |
| Other agricultural commodity contracts (3) | 75,470 | 68,721 | 9.8 |
| Currency futures and options contracts (4) | 34,772 | 23,075 | 50.7 |

| | | | |
|---|---|---|---|
| **TOTAL ICE FUTURES U.S.** | **387,270** | **378,078** | **2.4** |
| **TOTAL ICE FUTURES CANADA & CCFE(5)** | **14,008** | **11,383** | **23.1** |
| **TOTAL FUTURES CONTRACTS** | **1,306,105** | **1,150,226** | **13.6** |

(1) "Other futures contracts" include ICE UK Natural Gas futures; ICE Coal futures; ICE Dutch TTF and German Natural Gas futures; ICE UK Electricity futures; ICE Heating Oil futures; and ICE Unleaded Gasoline Blendstock (RBOB) futures.

(2) "Index futures & options" include Russell 2000® mini futures and options and futures for the Russell 1000® mini, the Continuous Commodity Index, the Euro Index and the NYSE Composite.

(3) "Other agricultural commodity contracts" include futures and/or options for Cocoa, Coffee "C", Cotton No. 2, Orange Juice, Sugar No. 14 and Sugar No. 16.

(4) "Currency futures and options" include futures and options for the U.S. Dollar Index and foreign exchange.

(5) ICE acquired Chicago Climate Futures Exchange (CCFE) on July 8, 2010. Prior-year amounts do not include CCFE volume and percentage change does not include CCFE prior-year volume.

**CE Futures Year-to-Date ADV**

| | **7-mos 2011** | **7-mos 2010** | **Percent Change** |
|---|---|---|---|
| ICE Futures Europe | 1,056,400 | 864,619 | 22.2 |
| ICE Futures U.S. | 424,090 | 433,338 | -2.1 |
| ICE Futures Canada & CCFE* | 18,960 | 15,931 | 19.0 |
| **Total Futures** | **1,499,450** | **1,313,888** | **14.1** |

**ICE Futures Monthly and Year-to-Date Volume**

| | **July 2011** | **July 2010** | **Percent Change** |
|---|---|---|---|
| ICE Futures Europe | 18,096,536 | 15,976,074 | 13.3 |
| ICE Futures U.S. | 7,745,409 | 7,939,645 | -2.4 |
| ICE Futures Canada & CCFE* | 280,152 | 239,056 | 17.2 |
| **Total Futures** | **26,122,097** | **24,154,775** | **8.1** |
| | **7-mos 2011** | **7-mos 2010** | **Percent Change** |
| ICE Futures Europe | 153,177,982 | 125,369,792 | 22.2 |
| ICE Futures U.S. | 61,493,040 | 62,834,048 | -2.1 |
| ICE Futures Canada & CCFE* | 2,749,194 | 2,325,713 | 18.2 |
| **Total Futures** | **217,420,216** | **190,529,553** | **14.1** |

*ICE acquired CCFE on July 8, 2010. Prior-year amounts do not include CCFE volume and percentage change does not include CCFE prior-year volume.

**ICE Futures Open Interest**

| | **July 31, 2011** | **December 31, 2010** |
|---|---|---|
| ICE Futures Europe | 4,136,034 | 3,329,205 |
| ICE Futures U.S. | 3,078,277 | 3,325,618 |
| ICE Futures Canada & CCFE* | 235,168 (July 28) | 283,246 |

**Rolling Three-Month Average Rate per Contract (RPC)**

| **Product Line** | **Three Months Ending July 2011** | **Three Months Ending June 2011** | **Three Months Ending May 2011** |
|---|---|---|---|
| ICE Futures Europe | $1.58 | $1.57 | $1.59 |
| ICE Futures U.S. Ag | $2.39 | $2.38 | $2.34 |
| ICE Futures U.S. Fin | $0.97 | $0.96 | $0.98 |

RPC is calculated by dividing transaction revenues by contract volume, and may vary based on pricing, customer and product mix.

Historical futures volume and OTC commission data can be found at:
**http://ir.theice.com/supplemental.cfm**

## About IntercontinentalExchange

IntercontinentalExchange (NYSE: ICE) is a leading operator of regulated futures exchanges and over-the-counter markets for agricultural, credit, currency, emissions, energy and equity index contracts. ICE Futures Europe hosts trade in half of the world's crude and refined oil futures. ICE Futures U.S. and ICE Futures Canada list agricultural, currencies and Russell Index markets. ICE is also a leading operator of central clearing services for the futures and over-the-counter markets, with five regulated clearing houses across North America and Europe . ICE serves customers in more than 70 countries. **www.theice.com**

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