ICE FUTURES SETS JULY 17 AS LAUNCH DATE FOR NEW COAL CONTRACTS

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LONDON, June 29 /PRNewswire-FirstCall/ -- IntercontinentalExchange (NYSE: ICE), the leading electronic energy marketplace, announced that the launch date for the two new coal contracts listed by its regulated futures subsidiary, ICE Futures, will be July 17, 2006. The coal contracts are based on delivery to Rotterdam in the Netherlands and loading at Richards Bay in South Africa, and will be cash settled against the indices API 2 and API 4 as published in the Argus/McCloskey Coal Price Index Report. ICE Futures' regulator, the Financial Services Authority, has indicated that it has no objections to the launch of the contracts.

The contracts are traded in multiples of 5,000 tonnes, with a minimum price fluctuation of five cents/tonne and are available for six months, six quarters and five seasons. The trading hours of the contracts will be 07:00 - 17:00 London time.

The availability of coal futures will complement the existing utilities markets offered by ICE Futures including emissions, natural gas and electricity futures contracts. The underlying Atlantic Basin coal market is growing rapidly and is currently approximately one billion tonnes annually, and clean-burn technology is making coal-fired power generation increasingly attractive across Europe and North America.

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About IntercontinentalExchange

IntercontinentalExchange® (NYSE: ICE) operates the leading global, electronic marketplace for trading both futures and OTC energy contracts. ICE offers a range of contracts based on crude oil and refined products, natural gas, power and emissions. ICE conducts its futures markets through its regulated London-based subsidiary, ICE Futures, Europe's leading energy exchange. ICE Futures offers liquid markets in the world's leading oil benchmarks: Brent Crude futures and West Texas Intermediate (WTI) Crude futures, as well as the leading heating oil futures contract. ICE introduced the concept of cleared OTC energy contracts and today offers the most liquid and transparent electronic OTC market in North America. ICE also offers a range of risk management and trading support services, including customized energy market data offerings through its ICE Data business unit and electronic trade confirmations. Headquartered in Atlanta, ICE also has offices in Calgary, Chicago, Houston, London, New York and Singapore, with regional telecommunications hubs in London, Chicago and Singapore. For more information, please visit www.theice.com.

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SOURCE IntercontinentalExchange

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