ICE CLEAR EUROPE SUCCESSFULLY COMPLETES CLEARING TRANSITION

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ATLANTA, Nov. 4 /PRNewswire-FirstCall/ -- IntercontinentalExchange (NYSE: ICE), a leading operator of regulated global derivatives exchanges and over-the-counter (OTC) markets, announced today the successful transition of its energy futures and OTC markets to ICE Clear Europe(TM). On the morning of November 3, 2008, 100 percent of open positions, or 28.5 million contract sides, were transferred from LCH.Clearnet to ICE Clear Europe. The total margin requirement now managed by ICE Clear Europe for these novated positions is approximately $16.5 billion. ICE Clear Europe launched with 44 member firms.

"We want to take the opportunity to express our gratitude to members of the clearing community who have supported our transition over the course of the past year and a half," said Paul Swann, President of ICE Clear Europe. "We will continue to work closely with market participants to expand ICE Clear Europe and to offer additional benefits to our clearing firms and customers. Our next steps will be to respond to the enormous demand for additional cleared energy contracts."

"ICE Clear Europe will allow us to introduce new cleared OTC and futures contracts in our energy markets in the coming weeks and months," added David Peniket, President and Chief Operating Officer of ICE Futures Europe. "The coordinated effort by our clearing members, customers and employees to launch the first new derivatives clearing house in the U.K. will result in more products and services for the broader trading community."

"We believe ICE's commitment to clearing is demonstrated by the collaborative nature of the development of ICE Clear Europe," said ICE Chairman and CEO Jeffrey C. Sprecher. "Integrated clearing, in particular, plays a central role in risk management and in the sound operation of global markets, especially in today's volatile environment. We will strive to bring further innovative risk management solutions to the global marketplace."

As the first new major clearing house in London in over a century, ICE Clear Europe was formed to provide clearing services to the global energy markets for over-the-counter and European futures transactions executed on ICE's electronic platform. ICE Clear Europe will enable the efficient development of new cleared markets to support the risk management needs of customers, with the capability to offer similar services to an expanded range of asset classes.

About IntercontinentalExchange

IntercontinentalExchange(R) (NYSE: ICE) operates regulated global futures exchanges and over-the-counter (OTC) markets for agricultural, energy, equity index and currency contracts, as well as credit derivatives. ICE(R) offers these markets to participants around the world through its technology infrastructure and trading platform, together with clearing, market data and risk management services. ICE Futures Europe(R) is ICE's regulated energy futures exchange. ICE's regulated North American exchanges, ICE Futures U.S.(R) and ICE Futures Canada(TM), offer markets for agricultural and financial contracts. Creditex, a market leader in trade execution and processing for credit derivatives, is also a wholly-owned subsidiary of ICE. A member of the Russell 1000(R) and S&P 500 indices, ICE is headquartered in Atlanta, with offices in New York, London, Chicago, Winnipeg, Calgary, Houston and Singapore. **www.theice.com** .

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 - Statements in this press release regarding IntercontinentalExchange's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2007, and ICE's Quarterly Reports on Form 10-Q, as filed with the SEC on February 13, 2008, August 4, 2008, and October 30, 2008, respectively.

SOURCE IntercontinentalExchange