



INVESTORS

THE NEW YORK STOCK EXCHANGE ANNOUNCES GARVIS TOLER III AS GLOBAL HEAD OF CAPITAL MARKETS

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NEW YORK--(BUSINESS WIRE)-- The New York Stock Exchange, part of the Intercontinental Exchange (NYSE: ICE) global network of exchanges and clearing houses, today announced Garvis Toler III will become Global Head of Capital Markets focused on listings transactions. Toler will join the company on March 23, 2015. John Merrell, who has held leadership positions on the NYSE Listings team since 2008, will be responsible for listed company relationships. Both roles will report to NYSE Group President Tom Farley.

“In 2014 the NYSE once again led all global exchanges with \$70 billion dollars raised from IPOs supported by our leading market model and unparalleled visibility platform. With the addition of Garvis to our world-class team, we look forward to leveraging his experience, energy and ideas to benefit our issuers at every stage of their development,” said NYSE Group President Tom Farley. “Garvis is an experienced and trusted advisor to many key participants in the IPO process and his background in serving a range of clients, along with his track record of leadership will be a tremendous asset to the NYSE and our network of listed companies.”

Toler will join the NYSE from Dealogic, a Carlyle Group-owned provider of content and technology solutions that enable financial institutions to manage the process of underwriting initial public offerings and other capital markets transactions. He is the Global Head of Sales and Equity Capital Markets for the company and has also held senior management positions at MSCI, RiskMetrics Group, and independent research provider, CFRA. Toler will join the NYSE’s experienced senior management team ensuring a comprehensive focus on anticipating and serving the needs of issuers.

Toler joins the NYSE following Scott Cutler’s decision to leave the company. Cutler, who has served as the Head of Global Listings since 2008 said, “During my nine years at the NYSE, we’ve solidified our global leadership in capital raising and enhanced our reputation as the partner of choice for companies around the world. I am proud of the NYSE’s consistent performance as the number one venue for IPO capital raised, our hard-earned leadership in technology IPOs, and our transformed approach to customer service and creating lasting business partnerships. Given its strong competitive position, the NYSE is poised to enter a new phase of growth and development. I believe now is the appropriate time for me to explore new frontiers.”

Farley added, “Scott leaves behind an organization that is the unquestioned global leader in its space and is poised for even further growth in the years ahead. I’d like to personally thank Scott for all of his dedicated efforts, including working with us during the transition over the last year.”

NYSE is the global leader in capital raising for public companies with a total of \$182 billion raised in 2014, including \$70 billion in IPO proceeds. The Exchange also listed eight of the 10 largest U.S. IPOs in 2014 and continued its leadership in technology listings for the second consecutive year.

About Intercontinental Exchange

Intercontinental Exchange (NYSE:ICE) operates the leading network of regulated exchanges and clearing houses. ICE’s futures exchanges and clearing houses serve global commodity and financial markets, providing risk management and capital efficiency. The New York Stock Exchange is the world leader in capital raising and equities trading.

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SOURCE: Intercontinental Exchange

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