ICE, NGX OPEN CLEARED PHYSICAL MARKETS TO OTC BROKER FACILITATION;

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CHICAGO and CALGARY, Ala., July 10 /PRNewswire-FirstCall/ -- IntercontinentalExchange, Inc. (NYSE: ICE) and Natural Gas Exchange Inc. (NGX), a wholly owned subsidiary of TMX Group Inc. (TSX: X), today announced plans to provide deal entry capability to energy brokers for physically cleared OTC natural gas contracts.

Under this arrangement and effective immediately, energy market participants who are ICE and NGX customers may designate specific brokerage firms to enter physical transactions for clearing through NGX utilizing the ICEBlock(sm) system. As part of the ICE/NGX alliance announced last year, physical clearing services are currently offered at three U.S. hubs: GTN Malin, PG&E Citygate and Henry Hub. Physical product clearing services will be added for Panhandle Eastern Pool, NGPL TxOk East and Northern Natural's Demarc on August 5, 2008. Volumes at these hubs have grown steadily each month since physical clearing services were initiated in March 2008 as a result of new participants and increased liquidity at the hubs.

"This arrangement provides approved brokers with direct access to NGX's physical clearing services on behalf of their clients," said NGX President Peter Krenkel. "Broker participation will allow NGX to grow open interest and will provide brokers with another tool to close physical deals between credit-constrained counterparties."

"The ICEBlock system was designed to allow direct broker input and has proven to be an effective tool," said Chuck Vice, ICE President and Chief Operating Officer. "We introduced our innovative financial clearing solution for energy products in 2002, and NGX introduced physical clearing over a decade ago. In that time, customers have benefited from the removal of counterparty credit risk in bilateral transactions, and the resulting liquidity by expanding these markets."

NGX's effective clearing and settlement model has achieved unparalleled success in facilitating physical energy transactions, giving Canada exceptional liquidity in its physical gas markets. NGX has enabled more than $400 billion of physical gas transactions since its inception in 1994. In 2007, over 8.8 trillion cubic feet of natural gas was traded on NGX.

Brokerage firms interested in physically cleared OTC natural gas contracts must execute an ICE Broker Agreement in order to qualify and be registered with ICE as an enabled broker. For more information, please contact ICE's Jeff Rosenzweig at (646) 733-5005 or NGX's Matt Frye at (832) 978-9835.

About TMX Group (TSX-X)

TMX Group's key subsidiaries operate the following cash and derivative markets for multiple asset classes including equities, fixed income and energy products: Toronto Stock Exchange (TSX), TSX Venture Exchange, Montreal Exchange (MX), Natural Gas Exchange (NGX) and Shorcan. TMX Group's companies provide trading markets, clearing facilities, data products and other services to the global financial community who access Canada's capital market. From its home base in Canada TMX Group reaches internationally, as its equity markets are the 7th largest in the world by market capitalization and list more resource companies than any other exchange group. TMX Group is headquartered in Toronto and maintains offices in Montreal, Calgary and Vancouver. For more information on TMX Group, visit our website at **http://www.tsx.com** .

About IntercontinentalExchange

IntercontinentalExchange(R) (NYSE: ICE) is a leading operator of global exchanges and over-the-counter (OTC) markets. ICE offers futures and OTC markets on a single trading platform, including markets for crude oil and refined products, natural gas, power and emissions, as well as agricultural commodities and financial products such as canola, cocoa, coffee, cotton, ethanol, orange juice, wood pulp, sugar, foreign currency and equity index futures and options. ICE(R) conducts its energy futures markets, including the leading oil benchmark contracts, through its London-based exchange, ICE Futures Europe(TM). ICE conducts its global agricultural commodity, foreign exchange and equity index futures markets through its U.S. and Canadian exchanges, ICE Futures U.S.(TM) and ICE Futures Canada(TM), and offers clearing services through ICE Clear U.S.(TM) and ICE Clear Canada(TM). ICE's state-of-the-art electronic trading platform serves market participants in more than 55 countries. ICE is included in the Russell 1000(R) Index and the S&P 500 Index. Headquartered in Atlanta, ICE has offices in Calgary, Chicago, Houston, London, New York, Singapore and Winnipeg. For more information, please visit **http://www.theice.com** .

Certain statements constitute forward-looking statements and are not historical facts but are based on certain assumptions and reflect TSX Group's current expectations regarding future results or events. These statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially. Some of the risk factors that could cause actual results or events to differ materially from current expectations are outlined in TSX Group's Annual Report, Quarterly Reports and Annual Information Form filed with securities regulators from time to time.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding IntercontinentalExchange's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2007, as filed with the SEC on February 13, 2008.

SOURCE IntercontinentalExchange, Inc.