ICE FUTURES TO LAUNCH NEW COAL CONTRACTS

Released : 31 May 2006

ATLANTA, May 31/PRNewswire-FirstCall/ -- IntercontinentalExchange (NYSE: ICE), the leadingelectronic energy marketplace, announced that its regulated futures subsidiarywill list two new contracts based on coal, pending regulatory approval. Thecoal contracts are based on Rotterdam in the Netherlands and Richards Bay inSouth Africa, and will be cash settled against the indices API 2 and API 4 aspublished in Argus/McCloskey's Coal Price Index Report.

The contracts are traded in multiples of 5,000 tonnes, with aminimum price fluctuation of 5 cents/tonne and are available for six months,six quarters and six seasons. The trading hours of the contract will be 07:00 -17:00 London time.

"We are pleased to be able to respond to the needs of ourmarket participants for hedging and risk management tools in the coalmarkets," said David Peniket, President and Chief Operating Officer of ICEFutures.

These contracts will complement the existing utilities marketsoffered by ICE Futures including emissions, natural gas and electricity futurescontracts. The underlying coal market is growing rapidly at approximately 1billion tonnes annually. Additionally, clean-burn technology is making coal-fired power generation increasingly attractive across Europe and North America.

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About IntercontinentalExchange

IntercontinentalExchange® (NYSE: ICE) operates theleading global, electronic marketplace for trading both futures and OTC energycontracts. ICE offers a range of contracts based on crude oil and refinedproducts, natural gas, power and emissions. ICE conducts its futures marketsthrough its regulated London-based subsidiary, ICE Futures, Europe's leadingenergy exchange. ICE Futures offers liquid markets in the world's leading oilbenchmarks: Brent Crude futures and West Texas Intermediate (WTI) Crudefutures, as well as the leading heating oil futures contract. ICE introducedthe concept of cleared OTC energy contracts and today offers the most liquid andtransparent electronic OTC market in North America. ICE also offers a range ofrisk management and trading support services, including customized energymarket data offerings through its ICE Data business unit and electronic tradeconfirmations. Headquartered in Atlanta, ICE also has offices in Calgary,Chicago, Houston, London, New York and Singapore, with regionaltelecommunications hubs in London, Chicago and Singapore. For more information,please visit http://www.theice.com.

Safe Harbor Statement under the Private Securities LitigationReform Act of 1995 Statements in this press release regardingIntercontinentalExchange's business that are not historical facts are"forward-looking statements" that involve risks and uncertainties,including, but not limited to, the benefits associated with the launch of newfutures contracts. For a discussion of such risks and uncertainties, whichcould cause actual results to differ from those contained in theforward-looking statements, see the Company's Securities and ExchangeCommission filings, including, but not limited to, the risk factors in Item1(A) of the Company's Annual Report on Form 10-K, as filed with the Securitiesand Exchange Commission on March 10, 2006, which are incorporated by referenceinto this press release.

SOURCE IntercontinentalExchange

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