



INVESTORS

# ICE REPORTS APRIL VOLUME

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ATLANTA--(BUSINESS WIRE)-- **IntercontinentalExchange Group** (NYSE: ICE), the leading global network of exchanges and clearing houses, today reported exchange traded volumes for April 2014.

ICE's April average daily volume (ADV) was 5.9 million contracts, a decrease of 13% compared to April 2013.

- Commodity futures and options ADV was down 20% in April due primarily to lower price volatility across most products.
- Financial futures and options ADV was down 3% in April due primarily to lower volatility in European interest rates relative to the prior April. This was partially offset by growth across equity derivatives that increased 11% year to year.
- NYSE and Euronext's cash equities ADV declined 1% and 2%, respectively, from the prior April. NYSE equity options volume declined 14% year to year.

## ICE Futures &amp; Options ADV (contracts in 000s)

	ADV April 2014	ADV April 2013	Change y/y		ADV YTD Apr '14	ADV YTD Apr '13	Change y/y	
<b>COMMODITIES</b>								
<b>Energy</b>								
Brent	616	803	-23	%	623	723	-14	%
Gasoil	198	254	-22	%	222	274	-19	%
Other Oil (1)	249	255	-2	%	256	258	-1	%
<b>TOTAL OIL</b>	<b>1,064</b>	<b>1,312</b>	<b>-19</b>	<b>%</b>	<b>1,101</b>	<b>1,255</b>	<b>-12</b>	<b>%</b>
Natural Gas (2)	704	1,507	-53	%	1,052	1,396	-25	%
Power (3)	855	514	66	%	872	552	58	%
Emissions & Other (4)	40	48	-16	%	52	50	4	%
<b>TOTAL ENERGY</b>	<b>2,663</b>	<b>3,380</b>	<b>-21</b>	<b>%</b>	<b>3,077</b>	<b>3,253</b>	<b>-5</b>	<b>%</b>
<b>Agricultural</b>								
Sugar (5)	163	166	-2	%	181	154	17	%
Other Ags & Metals (6)	190	221	-14	%	202	195	3	%
<b>TOTAL AGRICULTURAL &amp; METALS</b>	<b>353</b>	<b>387</b>	<b>-9</b>	<b>%</b>	<b>383</b>	<b>349</b>	<b>10</b>	<b>%</b>
<b>TOTAL COMMODITIES</b>	<b>3,017</b>	<b>3,767</b>	<b>-20</b>	<b>%</b>	<b>3,460</b>	<b>3,602</b>	<b>-4</b>	<b>%</b>
<b>FINANCIALS</b>								
<b>Interest Rates</b>								
Short-term Interest Rates (7)	1,427	1,634	-13	%	1,770	2,340	-24	%
Medium & Long-term Interest Rates (8)	132	137	-4	%	172	180	-5	%
<b>TOTAL INTEREST RATES</b>	<b>1,559</b>	<b>1,771</b>	<b>-12</b>	<b>%</b>	<b>1,942</b>	<b>2,520</b>	<b>-23</b>	<b>%</b>
<b>TOTAL EQUITY DERIVATIVES (9)</b>	<b>1,307</b>	<b>1,182</b>	<b>11</b>	<b>%</b>	<b>985</b>	<b>1,201</b>	<b>-18</b>	<b>%</b>
<b>TOTAL FX (10)</b>	<b>17</b>	<b>32</b>	<b>-45</b>	<b>%</b>	<b>24</b>	<b>37</b>	<b>-34</b>	<b>%</b>
<b>TOTAL FINANCIALS</b>	<b>2,883</b>	<b>2,985</b>	<b>-3</b>	<b>%</b>	<b>2,951</b>	<b>3,757</b>	<b>-21</b>	<b>%</b>
<b>TOTAL FUTURES &amp; OPTIONS</b>	<b>5,899</b>	<b>6,752</b>	<b>-13</b>	<b>%</b>	<b>6,411</b>	<b>7,360</b>	<b>-13</b>	<b>%</b>

Note: Figures may not foot due to rounding.

- (1) "Other Oil" includes futurized oil, WTI, Heating Oil, RBOB Gasoline and Middle East Sour Crude. Excludes Daily Brent Bullet contracts.
- (2) "Natural Gas" includes North American, UK and European Natural Gas.
- (3) "Power" includes North American, UK and European Power.
- (4) "Emissions & Other" includes all power contracts, emissions, freight, coal, iron ore and uranium.
- (5) "Sugar" includes Sugar No. 11, Sugar No. 16 and White Sugar.
- (6) "Other Ags & Metals" includes Cocoa, Coffee "C", Coffee 20 Tonne, Cotton No. 2, Orange Juice, Corn, Wheat-Feed, Soybeans, Barley, Canola, Mini Gold and Mini Silver contracts.
- (7) "Short-term Interest Rates" includes Euribor, Sterling, Swiss, Eonia, Eurodollar and DTCC GCF Repo contracts.
- (8) "Medium & Long-Term Rates" includes Gilt, Swapnotes Yen, Treasuries, U.S. Bond and Ultrabond contracts.
- (9) "TOTAL EQUITY DERIVATIVES" includes FTSE 100, FTSE 100 Dividend, price return and net total return versions of MSCI EAFE, MSCI Emerging Markets, MSCI Europe, and MSCI World, Russell 2000<sup>®</sup>, Russell 1000<sup>®</sup> and UK Single Stock Equities which includes equities domiciled in 25 countries that trade in the UK.
- (10) "TOTAL FX" includes futures and options for the U.S. Dollar Index and foreign exchange.

## Financial and Reporting Update

- ICE will report first quarter 2014 earnings results on May 8.
- Rate per contract (RPC) for March and February are restated in Agriculture & Metals and Financials due to the inclusion of Liffe clearing revenue.
- Effective April 28, many of ICE's North American smaller sized power contracts were converted to larger contract sizes. April volumes reflect the historical contract size for the final three trading days consistent with the rest of the month. May power volume and open interest will be reported consistent with the new contract methodology. Historical conversions for daily power volumes are available on the ICE website: [Supplemental Volume Info](#).

## ICE Futures & Options Rolling Three-Month Average Rate per Contract (RPC)

Futures & Options Products	Three Months Ending Apr 2014	Three Months Ending Mar 2014	Three Months Ending Feb 2014
Energy	\$1.01	\$0.98	\$0.95
Agricultural & Metals	\$2.31	\$2.26	\$2.27
Total Commodities	\$1.17	\$1.12	\$1.08
Interest Rates	\$0.65	\$0.61	\$0.62
Total Financials	\$0.58	\$0.59	\$0.60

RPC is calculated by dividing transaction revenues by contract volume, and may vary based on pricing, customer and product mix.

**ICE Futures & Options Open Interest (contracts in 000s)**

	Apr 30, 2014	Dec 31, 2013
Energy*	96,426	88,425
Agricultural & Metals	3,518	3,372
<b>Total Commodities</b>	<b>99,944</b>	<b>91,797</b>
Interest Rates	22,881	18,101
<b>Total Financials</b>	<b>40,005</b>	<b>30,385</b>

\*Energy OI excluding U.S. power contracts for April 2014 and December 2013 were 31,862 and 34,013 contracts, respectively.

**ICE Futures & Options Volume (contracts in 000s)**

Futures & Options Products	Apr-14	Apr-13	Vol % Change	YTD Apr '14	YTD Apr '13	Vol % Change
Commodities	63,350	82,818	-24%	283,697	295,468	-4%
Financials	58,008	62,872	-8%	244,533	311,756	-22%
<b>TOTAL CONTRACTS</b>	<b>121,358</b>	<b>145,691</b>	<b>-17%</b>	<b>528,230</b>	<b>607,224</b>	<b>-13%</b>

**U.S. Equity Options (contracts in 000s)**

	ADV Apr 2014	ADV Apr 2013	Change y/y	ADV YTD Apr '14	ADV YTD Apr '13	Change y/y
<b>U.S. Equity Options</b>						
<b>NYSE Equity Options<sup>(1)</sup></b>	3,687	4,298	-14%	3,826	4,249	-10%
Total U.S. Options Volume	15,219	15,352	-1%	15,855	15,081	5%
<i>NYSE Share of Group Total</i>	24%	28%	-4pts	24%	28%	-4pts

(1) "NYSE Equity Options" includes NYSE Amex Options and NYSE Arca Options trading in U.S. equity options contracts.

**U.S. Equity Options Rolling Three-Month Average Rate per Contract (RPC)**

	Three Months Ending Apr 2014	Three Months Ending Mar 2014	Three Months Ending Feb 2014
US Equity Options	\$0.16	\$0.16	\$0.16

**U.S. Cash Products (shares in millions)**

	ADV April 2014	ADV April 2013	Change y/y	ADV YTD Apr '14	ADV YTD Apr '13	Change y/y
<b>NYSE Listed (Tape A) Issues</b>						
Handled Volume <sup>(1)</sup>	1,069	1,105	-3%	1,077	1,116	-3%
Matched Volume <sup>(2)</sup>	1,043	1,065	-2%	1,049	1,073	-2%
Total NYSE Listed Consolidated Volume	3,438	3,529	-3%	3,558	3,570	0%
<i>Share of Total Matched Consolidated Volume</i>	30%	30%	-	30%	30%	-
<b>NYSE Arca, MKT and Regional (Tape B) Listed Issues</b>						
Handled Volume <sup>(1)</sup>	246	264	-7%	265	235	13%
Matched Volume <sup>(2)</sup>	232	243	-5%	249	217	15%
Total NYSE Arca and MKT Listed Consolidated Volume	1,073	1,165	-8%	1,170	1,040	13%
<i>Share of Total Matched Consolidated Volume</i>	22%	21%	+1pt	21%	21%	-
<b>Nasdaq Listed (Tape C) Issues</b>						
Handled Volume <sup>(1)</sup>	223	186	20%	217	197	10%
Matched Volume <sup>(2)</sup>	206	168	23%	198	176	12%
Total Nasdaq Listed Consolidated Volume	2,119	1,689	25%	2,156	1,786	21%
<i>Share of Total Matched Consolidated Volume</i>	10%	10%	-	9%	10%	-1pt
<b>TOTAL ADV U.S. Cash Shares Handled</b>	<b>1,537</b>	<b>1,555</b>	<b>-1%</b>	<b>1,559</b>	<b>1,548</b>	<b>1%</b>

(1) "Handled Volume" represents the total number of shares of equity securities, ETFs and crossing session activity internally matched on NYSE Group's exchanges or routed to and executed on an external market center.

(2) "Matched Volume" represents the total number of shares of equity securities, ETFs and crossing session activity executed on NYSE Group's exchanges.

**U.S. Cash Rolling Three-Month Revenue Capture**

(per 100 shares)

	Three Months Ending Apr 2014	Three Months Ending Mar 2014	Three Months Ending Feb 2014
US Cash Products	\$0.047	\$0.047	\$0.048

**Euronext Cash Products and Derivatives (in 000s)**

	ADV April 2014	ADV April 2013	ADV % Change	ADV YTD Apr '14	ADV YTD Apr '13	ADV % Change
<b>Euronext Cash (in trades)<sup>(1)</sup></b>	1,460	1,495	-2%	1,562	1,407	11%
<b>Euronext Derivatives (in lots)<sup>(2)</sup></b>	551	632	-13%	599	647	-7%

(1) Includes Equities, ETFs, Structured products and bonds.

(2) Includes Equity Index products, Single Stock equities, Currencies, Wheat-Milling, Rapeseed, Corn and Barley Malting futures and options products.

## Credit Derivatives Transaction and Clearing

- Through April 28, ICE has cleared \$52 trillion in gross notional value on a cumulative basis across 1.7 million trades with open interest of \$1.6 trillion. Buy-side clearing of credit default swaps (CDS) totaled \$6.2 trillion since the launch of client clearing at ICE Clear Credit in December of 2009. ICE lists over 450 CDS instruments for clearing. A complete summary of CDS clearing can be found at: [https://www.theice.com/clear\\_credit.jhtml](https://www.theice.com/clear_credit.jhtml)

## April 2014 Review

- ICE **completed the transition** of the ICE Endex Dutch and Belgian natural gas spot markets and the Dutch gas storage market to the ICE trading platform.
- ICE Benchmark Administration** (IBA) was appointed as the new administrator of ISDAFIX.
- ICE announced **management appointments and Board of Directors** for its newly renamed ICE Futures Singapore and ICE Clear Singapore operations.
- ICE Clear Europe** announced the introduction of clearing for Western European Sovereign CDS instruments including Ireland, Italy, Portugal and Spain, following receipt of regulatory approval.
- ICE announced the launch of **21 interest rate futures contracts** including new Liffe European Government Bond Futures and Swapnote® Contracts.
- Liffe 30 Year Ultra Long Gilt futures** had a strong launch and first month of trading with 17,520 contracts traded during April and open interest of 3,692 as of April 30.
- Monthly total volume and ADV records were established in NYH RBOB Gasoline futures and Rotterdam Coal options contracts.
- Daily volume records were established during the month for NYH RBOB Gasoline futures and Sugar 16 futures of 42,586 contracts and 3,716 contracts, respectively.
- Open interest records were established in Low Sulphur Gasoil futures, futures on the DTCC GCF Repo indices and UK Natural Gas, Newcastle Coal, Richards Bay Coal and Rotterdam Coal options contracts.
- ICE finalized the acquisition of NYSE Euronext on November 13, 2013. For comparison purposes NYSE Euronext volumes are included for all periods covered.

Trading days in April 2014:

- Interest Rates, UK Single Stock: 20
- Commodities, Other Financials: 21
- US Cash Equities, US Equity Options: 21
- Euronext Cash Equities, Euronext Derivatives: 20

## About IntercontinentalExchange Group, Inc.

IntercontinentalExchange (NYSE: ICE) is the leading network of regulated exchanges and clearing houses for financial and commodity markets. ICE delivers transparent, reliable and accessible data, technology and risk management services to markets around the world through its portfolio of exchanges, including the New York Stock Exchange, ICE Futures, Liffe and Euronext.

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ICE-CORP

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