



ICE MILLIONS FX FUTURES CONTRACTS TO LAUNCH NOVEMBER 6 ON ICE FUTURES U.S.

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ATLANTA, Oct. 7 /PRNewswire-FirstCall/ -- IntercontinentalExchange (NYSE: ICE), a leading operator of global futures exchanges and over-the-counter (OTC) markets, announced today that ICE Futures U.S.(TM) will launch a suite of million-currency-unit foreign exchange (FX) futures contracts on November 6, 2008. The new futures contracts, known as ICE Millions and first announced on September 24, combine the benefits of futures and OTC products, bringing additional transactional efficiencies and risk management tools to the FX marketplace. ICE Millions are ten times the notional value of the existing suite of ICE FX futures and options contracts. ICE Futures U.S. also lists the U.S. Dollar Index(R) futures, which will remain the existing notional size of \$1000 times the index value.

The following contracts comprise the suite of 12 FX pairs:

Million Euro-U.S. dollar (IEO)
Million British pound - U.S. dollar (IMP)
Million U.S. dollar - Canadian dollar (ISV)
Million U.S. dollar - Japanese yen (ISN)
Million U.S. dollar - Swiss franc (IMF)
Million U.S. dollar - Swedish krona (IKX)
Million Euro - British pound (IGB)
Million Euro - Canadian dollar (IEP)
Million Euro - Japanese yen (IEJ)
Million Euro - Swedish krona (IRK)
Million Euro - Swiss franc (IRZ)
Million Aussie dollar - U.S. dollar (IAU)

Beginning November 6, ICE Millions will trade electronically on the ICE trading platform, which features the fastest trade execution times in the futures industry today. The primary benefits of the ICE Millions contracts include:

- Centralized clearing and transaction anonymity, both of which are inherent in futures market transactions;
- Transaction cost efficiencies compared to existing futures and OTC FX offerings;
- Deep liquidity with at least 10 market makers;
- Contract prices quoted using over-the-counter market convention (i.e.: the Million Euro-U.S. dollar contract will be quoted in U.S. dollars per Euro to five decimal places).
- The rate for ICE Millions futures contracts is \$1.35 per side, or per million currency unit, inclusive of exchange and clearing fees.
- Simplicity of hedging cash market exposure with OTC-style contract design and quotation methodology for funds and proprietary traders active in the cash FX markets; and
- Elimination of the need to roll daily cash positions.

For more information please visit the ICE website at http://www.theice.com/foreign_exchange

About IntercontinentalExchange

IntercontinentalExchange(R) (NYSE: ICE) operates regulated global futures exchanges and over-the-counter (OTC) markets for agricultural, energy, equity index and currency contracts, as well as credit derivatives. ICE(R) offers these markets to participants around the world through its technology infrastructure and trading platform, together with clearing, market data and risk management services. ICE Futures Europe(TM) is ICE's regulated energy futures exchange. ICE's regulated North American exchanges, ICE Futures U.S.(TM) and ICE Futures Canada(TM), offer markets for agricultural and financial contracts. Creditex, a market leader in trade execution and processing for credit derivatives, is also a wholly-owned subsidiary of ICE. A member of the Russell 1000(R) and S&P 500 indices, ICE is headquartered in Atlanta, with offices in New York, London, Chicago, Winnipeg, Calgary, Houston and Singapore. <http://www.theice.com>

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 - Statements in this press release regarding IntercontinentalExchange's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2007, and ICE's Quarterly Report on Form 10-Q for the quarter ended June 30, 2008, as filed with the SEC on February 13, 2008, and August 4, 2008, respectively.

SOURCE IntercontinentalExchange