T-ZERO SUPPORTS CDS INDUSTRY IN MOVE TO NEW ISDA STANDARDS; STANDARDIZATION OF COUPONS SETS STAGE FOR CLEARING SINGLE NAME CDS

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--**Press Briefing & Demo to be Held Tuesday, March 24 in NYC**

NEW YORK, March 23, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- IntercontinentalExchange(R) (NYSE: ICE), a leading operator of regulated global futures exchanges and over-the-counter (OTC) markets, announced today that its T-Zero(R) subsidiary has launched a new re-couponing service to help ready the credit default swap (CDS) industry for single name coupon standardization. T-Zero is the most widely adopted affirmation and novation consent platform for credit derivatives transactions. A press briefing will be held on Tuesday, March 24, at 8:00 a.m. ET at T-Zero's offices located in New York City at 875 Third Avenue, 29th Floor.

Beginning April 8, the CDS market will move to a new single name Standard North American Corporate (SNAC) 100 and 500 bps coupon CDS contract. This new standardization will help prepare the market for clearing of single name trades in a manner analogous to the way CDS index contracts are now being centrally cleared by ICE Trust(TM). T-Zero's portfolio re-couponing service will allow both dealers and buy-side firms to efficiently transition existing non-standard single name CDS positions to the new SNAC convention.

ICE and its subsidiaries, Creditex(R), T-Zero and ICE Trust, have worked closely with the International Swaps and Derivatives Association, Inc. (ISDA), regulators and market participants in designing innovative solutions to enhance a broad array of CDS risk management, execution, processing and clearing services. In the first two weeks of clearing CDS index contracts, ICE Trust has processed over $21 billion in CDS trades, compressing the aggregate exposure to $4 billion.

To RSVP for the T-Zero press briefing, please e-mail **Rachel.Drakes@creditex.com** or call 212.323.8510.

About IntercontinentalExchange

IntercontinentalExchange(R) (NYSE: ICE) operates regulated global futures exchanges and over-the-counter (OTC) markets for agricultural, energy, equity index and currency contracts, as well as credit derivatives. ICE(R) offers these markets to participants around the world through its technology infrastructure and trading platform, together with clearing, market data and risk management services. ICE Futures Europe(R) is ICE's regulated energy futures exchange. ICE's regulated North American exchanges, ICE Futures U.S.(R) and ICE Futures Canada(TM), offer markets for agricultural and financial contracts. Creditex, a market leader in trade execution and processing for credit derivatives, is also a wholly-owned subsidiary of ICE. A member of the Russell 1000(R) and S&P 500 indices, ICE is headquartered in Atlanta, with offices in New York, London, Chicago, Winnipeg, Calgary, Houston and Singapore. **www.theice.com**.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 - Statements in this press release regarding IntercontinentalExchange's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2008, as filed with the SEC on February 11, 2009.

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