

INTERCONTINENTAL EXCHANGE COMPLETES TRANSITION OF LIFFE'S EUROPEAN INTEREST RATES TO ICE FUTURES EUROPE; NOW TRADING ON THE ICE PLATFORM ALONGSIDE US RATES CONTRACTS; EQUITY DERIVATIVES TO TRANSITION NOV 17

Released : 05 November 2014

LONDON--(BUSINESS WIRE)-- Intercontinental Exchange (NYSE: ICE), the leading global network of exchanges and clearing houses, announced that it has successfully completed the transition of the Liffe European interest rate derivatives complex to ICE Futures Europe.

Following the migration, European interest rate futures and options are now listed on the widely distributed ICE trading platform, which also lists U.S. interest rate futures, including Eurodollar and GCF Repo futures. These were previously listed on Liffe U.S. and were [migrated to the ICE trading and clearing platforms in June 2014](#).

The transition of the Liffe interest rate products to ICE was completed between October 6 and November 3, with the following contracts successfully migrated in three tranches:

November 3, 2014 - Interest Rate Contracts:

- Three Month Euro (Euribor) Futures and Options
- Three Month Euro (Euribor) Mid-curve Options
- Three Month Eonia Swap Index Futures

October 20, 2014 - Interest Rate Contracts:

- Three Month Sterling Futures and Options
- Three Month Sterling Mid-curve Options
- Long Gilt Futures and Options
- Ultra Long Gilt Futures

October 6, 2014 – Interest Rate Contracts:

- Three Month Euroswiss Futures and Options
- One Month Eonia Futures
- Short and Medium Gilt Futures
- Short, Medium, Long and Ultra Long Bund Futures
- Short, Medium and Long Italian Government Bond (BTP) Futures
- Short, Medium and Long Spanish Government Bond (Bonos) Futures
- Medium and Long Swiss Confederation Bond Futures
- Euro Swapnote[®] Futures and Options
- Sterling Swapnote[®] Futures
- U.S. Dollar Swapnote[®] Futures
- Swiss Franc Swapnote[®] Futures

The London soft commodity transition of Cocoa, Robusta Coffee, White Sugar and Feed Wheat to ICE Futures Europe was completed on September 29, 2014; and the final phase of the Liffe migration will be the **equity derivatives** product suite, which is expected to transition to ICE Futures Europe on **November 17, 2014**.

The Liffe equity derivative product suite includes futures and options contracts on the FTSE 100 Index and futures contracts on the MSCI World and MSCI Europe Indices, as well as a comprehensive range of Single Stock Futures, Dividend Adjusted Stock Futures and Individual Equity Options.

The **ICE trading platform** features state-of-the art technology and functionality, including trading applications such as the **WebICE** trading front end, **ICE mobile**, **ICE Chat** and **ICE Options Analytics**.

The transition of Liffe contracts to the ICE platform provides:

- Retention of a pro-rata, allocation-based matching model for interest rate futures markets;
- Enhanced wash-trade prevention protections, including ICE's self-trade prevention functionality; and
- Improved pre-trade risk management technology, interval price limit circuit breakers and sophisticated messaging policies to maintain highly efficient, orderly and reliable markets

The clearing transition of the Liffe market to ICE Clear Europe was completed in July 2013. All Liffe commodity, interest rate and equity derivatives contracts will continue to be cleared at ICE Clear Europe.

About Intercontinental Exchange

Intercontinental Exchange (NYSE: ICE) is the leading network of regulated exchanges and clearing houses for financial and commodity markets. ICE delivers transparent, reliable and accessible data, technology and risk management services to markets around the world through its portfolio of exchanges, including the New York Stock Exchange, ICE Futures and Liffe.

Trademarks of ICE and/or its affiliates include Intercontinental Exchange, ICE, ICE block design, NYSE, New York Stock Exchange and LIFFE. Information regarding additional trademarks and intellectual property rights of Intercontinental Exchange, Inc. and/or its affiliates is located at www.intercontinentalexchange.com/terms-of-use

"FTSE[®]" is a trade mark of the London Stock Exchange plc and the Financial Times Limited and is used by FTSE Group ("FTSE") under license. The FTSE 100 Index is the proprietary interest of FTSE and has been licensed for use by Liffe. All copyrights in the index values and constituent lists vest in FTSE. FTSE in no way sponsors, endorses or is otherwise involved in the issue and offering of Liffe's futures and options contracts based on the FTSE indices and does not accept any liability in connection with the trading of these products.

MSCI[®] and the MSCI index names are service marks of MSCI Inc. ("MSCI") or its affiliates and have been licensed for use by Liffe. Futures contracts and options contracts on any MSCI index ("Index Contracts") are not sponsored, guaranteed or endorsed by MSCI, its affiliates or any other party involved in, or related to, making or compiling such MSCI index. Neither MSCI, its affiliates nor any other third party involved in, or related to, making or compiling any MSCI index makes any representations regarding the advisability of investing in such Index Contracts. Neither MSCI, its affiliates nor any other third party involved in, or related to, making or compiling any MSCI index makes any warranty, express or implied, or bears any liability as to the results to be obtained by any person or any entity from the use of any such MSCI index or any data included therein. No purchaser, seller or holder of this Index Contract, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this Index Contract without first contacting MSCI to determine whether MSCI's permission is required.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 - Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2013, as filed with the SEC on February 14, 2014.

SOURCE: Intercontinental Exchange

ICE-CORP

Intercontinental Exchange

Media Contact:

James Dunseath
+44 20 7429 4584

james.dunseath@theice.com

or

Investor Contact:

Kelly Loeffler
+1 770 857 4726

kelly.loeffler@theice.com

Source: Intercontinental Exchange