



INVESTORS

INTERCONTINENTAL EXCHANGE REPORTS ICE AND NYSE VOLUME FOR NOVEMBER 2014; NATURAL GAS ADV UP 19% YEAR ON YEAR

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ATLANTA--(BUSINESS WIRE)-- Intercontinental Exchange (NYSE: ICE), the leading global network of exchanges and clearing houses, today reported monthly exchange traded volumes.

In November, futures and options average daily volume (ADV) declined 14% and cash equities ADV increased 9% over the prior November.

- Commodity ADV increased 12%, with energy ADV up 13% driven by Natural Gas, Brent, Other Oil and Gasoil ADV, up 19%, 10%, 19% and 4%, respectively, from the prior year period.
- Financials ADV declined 38% from the prior November due to continued low volatility in Continental European short-term interest rates.
- NYSE's U.S. cash equities ADV increased 9% while U.S. equity options ADV decreased 19% over the prior November.
- U.S. cash equities market share was 23.7% and U.S. options market share was 21.3% for the month.

ICE Futures & Options ADV (contracts in 000s)

	ADV Nov 2014	ADV Nov 2013	Change y/y	ADV YTD Nov '14	ADV YTD Nov '13	Change y/y
COMMODITIES						
Energy						
Brent	772	702	10%	691	685	1%
Gasoil	234	226	4%	216	265	-18%
Other Oil (1)	307	259	19%	273	258	6%
TOTAL OIL	1,313	1,186	11%	1,180	1,209	-2%
Natural Gas (2)	1,308	1,099	19%	930	1,177	-21%
Power (3)	105	114	-7%	111	128	-13%
Emissions & Other (4)	45	45	1%	41	42	-2%
TOTAL ENERGY	2,771	2,444	13%	2,262	2,555	-11%
Agricultural						
Sugar (5)	104	105	-1%	151	151	0%
Other Ags & Metals (6)	171	175	-3%	177	177	0%
TOTAL AGRICULTURAL & METALS	274	280	-2%	328	328	0%
TOTAL COMMODITIES	3,046	2,724	12%	2,590	2,883	-10%
FINANCIALS						
Interest Rates						
Short-term Interest Rates (7)	871	1,900	-54%	1,496	2,134	-30%
Medium & Long-term Interest Rates (8)	219	201	9%	181	177	2%
TOTAL INTEREST RATES	1,090	2,101	-48%	1,677	2,311	-27%
TOTAL EQUITY DERIVATIVES (9)	595	677	-12%	905	948	-4%

TOTAL FX (10)	42	24	74%	30	37	-18%
TOTAL FINANCIALS	1,727	2,803	-38%	2,613	3,295	-21%
TOTAL FUTURES & OPTIONS	4,772	5,526	-14%	5,203	6,179	-16%

Note: Figures may not foot due to rounding.

- (1) "Other Oil" includes futurized oil, WTI, Heating Oil, RBOB Gasoline and Middle East Sour Crude. Excludes Daily Brent Bullet contracts.
- (2) "Natural Gas" includes North American, UK and European Natural Gas.
- (3) "Power" includes North American, UK and European Power.
- (4) "Emissions & Other" includes all emissions contracts, freight, coal, iron ore and uranium.
- (5) "Sugar" includes Sugar No. 11, Sugar No. 16 and White Sugar.
- (6) "Other Ags & Metals" includes Cocoa (\$), Cocoa (£), Coffee "C", Robusta Coffee, Cotton No. 2, Orange Juice, Corn, Feed Wheat, Soybeans, Barley, Canola, Mini Gold and Mini Silver contracts.
- (7) "Short-term Interest Rates" includes Euribor, Sterling, Swiss, Eonia, Eurodollar, Short Gilt, European Government Bonds and DTCC GCF Repo Index[®] contracts.
- (8) "Medium & Long-Term Rates" includes Gilt, Swapnotes, Japanese Government Bonds, European Government Bonds, Treasuries and U.S. Government Bonds and Ultrabond contracts.
"TOTAL EQUITY DERIVATIVES" includes FTSE 100[®], FTSE 100 Dividend[®], price return and net total return versions of MSCI EAFE[®], MSCI Emerging Markets[®], MSCI Europe[®], and MSCI World[®], Russell 2000[®], Russell 1000[®] and Single Stock Equities which includes equities domiciled in 25 countries that trade in the UK.
- (10) "TOTAL FX" includes futures and options for the U.S. Dollar Index and foreign exchange.

Financial and Reporting Update

- For all quarters of 2014, adjusted earnings per share (EPS), which excludes amortization of acquisition-related intangibles, should be used when calculating full year EPS. These figures, as well as comparable quarterly adjusted EPS for 2013, can be found in the updated 3Q14 Income Statement Summary on the [Quarterly Results page](#).
- Following the October 8 closing of ICE's acquisition of SuperDerivatives, beginning in the fourth quarter of 2014, the majority of SuperDerivatives forecasted quarterly revenue of \$15-16 million will be included in market data revenues.

ICE Futures & Options Rolling Three-Month Average Rate per Contract (RPC)

	Three Months Ending Nov 2014	Three Months Ending Oct 2014	Three Months Ending Sep 2014
Futures & Options			
Products			
Energy	\$1.30	\$1.33	\$1.35
Agricultural & Metals	\$2.41	\$2.48	\$2.52
Total Commodities	\$1.42	\$1.47	\$1.49
Interest Rates	\$0.66	\$0.66	\$0.67
Total Financials	\$0.68	\$0.64	\$0.62

RPC is calculated by dividing transaction revenues by contract volume, and may vary based on pricing, customer and product mix. RPC is subject to revision based on final numbers.

ICE Futures & Options Open Interest (contracts in 000s)

	Nov 28, 2014	Dec 31, 2013
Energy	39,630	41,470
Agricultural & Metals	3,261	3,372
Total Commodities	42,891	44,842
Interest Rates	17,741	18,101
Total Financials	36,070	30,385

ICE Futures & Options Monthly and YTD Volume (contracts in 000s)

Futures & Options Products	Nov-14	Nov-13	Vol % Change	YTD Nov '14	YTD Nov '13	Vol % Change
Commodities	57,869	54,517	6%	595,719	666,250	-11%
Financials	34,200	58,704	-42%	611,841	776,732	-21%
TOTAL CONTRACTS	92,069	113,221	-19%	1,207,559	1,442,982	-16%

U.S. Equity Options (contracts in 000s)

	ADV Nov 2014	ADV Nov 2013	Change y/y	ADV YTD Nov '14	ADV YTD Nov '13	Change y/y
NYSE Equity Options⁽¹⁾	3,033	3,749	-19%	3,614	4,000	-10%
Total U.S. Options Volume	14,209	14,394	-1%	15,335	14,874	3%
<i>NYSE Share of Group Total</i>	21.3%	26.0%	-4.7pts	23.6%	26.9%	-3.3pts

(1) "NYSE Equity Options" includes NYSE Amex Options and NYSE Arca Options trading in U.S. equity options contracts.

U.S. Equity Options Rolling Three-Month Average Rate per Contract (RPC)

	Three Months Ending Nov 2014	Three Months Ending Oct 2014	Three Months Ending Sep 2014
US Equity Options	\$0.16	\$0.16	\$0.16

U.S. Cash Products (shares in millions)

	ADV Nov 2014	ADV Nov 2013	Change y/y	ADV YTD Nov '14	ADV YTD Nov '13	Change y/y
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NYSE Listed (Tape A) Issues

Handled Volume ⁽¹⁾	1,061	980	8%	1,048	1,076	-3%
Matched Volume ⁽²⁾	1,039	948	10%	1,025	1,038	-1%
Total NYSE Listed Consolidated Volume	3,374	3,210	5%	3,360	3,415	-2%
<i>Share of Total Matched Consolidated Volume</i>	30.8%	29.5%	1.3pts	30.5%	30.4%	0.1pts

NYSE Arca, MKT and Regional (Tape B) Listed Issues

Handled Volume ⁽¹⁾	272	220	24%	253	248	2%
Matched Volume ⁽²⁾	259	205	27%	239	229	5%
Total NYSE Arca and MKT Listed Consolidated Volume	1,078	916	18%	1,073	1,073	0%
<i>Share of Total Matched Consolidated Volume</i>	24.1%	22.3%	1.8pts	22.3%	21.3%	1.0pts

Nasdaq Listed (Tape C) Issues

Handled Volume ⁽¹⁾	181	185	-2%	203	185	10%
Matched Volume ⁽²⁾	169	165	2%	188	165	14%
Total Nasdaq Listed Consolidated Volume	1,738	1,790	-3%	1,967	1,761	12%
<i>Share of Total Matched Consolidated Volume</i>	9.7%	9.2%	0.5pts	9.5%	9.4%	0.1pts

TOTAL U.S. Cash Market Share Matched	23.7%	22.3%	1.4pts	22.7%	22.9%	-0.2pts
TOTAL ADV U.S. Cash Shares Handled	1,514	1,385	9%	1,504	1,509	0%

(1) "Handled Volume" represents the total number of shares of equity securities, exchange traded funds (ETFs) and crossing session activity internally matched on NYSE Group's exchanges or routed to and executed on an external market center.

(2) "Matched Volume" represents the total number of shares of equity securities, ETFs and crossing session activity executed on NYSE Group's exchanges

U.S. Cash Rolling Three-Month Revenue Capture

(per 100 shares)

	Three Months Ending Nov 2014	Three Months Ending Oct 2014	Three Months Ending Sep 2014
U.S. Cash Products	\$0.050	\$0.049	\$0.050

Credit Default Swaps (CDS) Transaction and Clearing

- Through November 28, ICE has cleared \$60 trillion in gross notional value of CDS on a cumulative basis across 2.1 million trades with open interest of \$1.6 trillion. Buy-side clearing of CDS totaled \$10 trillion since the launch of client clearing at ICE Clear Credit in December of 2009. ICE lists over 500 CDS instruments for clearing. A complete summary of CDS clearing can be found at: <https://www.theice.com/clear-credit>

November 2014 Review

- Daily volume records were established in [Low Sulphur Gasoil futures](#), [TTF Natural Gas and Dutch Power futures](#), Heating Oil futures and Russell 2000 Growth futures contracts.
- A total monthly volume record was set in the Russell 2000 Growth futures contract.
- Open interest records were established in Brent, Gasoil, Rotterdam Coal, Richards Bay Coal, Newcastle Coal and Cocoa options contracts and in the Russell 2000 Growth futures contract.
- On November 17, [ICE completed the Liffe transition](#) to ICE Futures Europe.
- ICE announced the expected [March 2015 launch of ICE Futures Singapore and ICE Clear Singapore](#), subject to regulatory approval.

- ICE Endex introduced **Belgian ZTP natural gas futures**, further extending ICE's European natural gas products.
- ICE Benchmark Administration was named the **new administrator of LBMA Gold price**, a widely used international pricing medium used by producers, consumers, investors and central banks.
- ICE Futures Europe announced that it launched **two gasoline contracts** on December 1.

Trading days in November 2014:

- Interest Rates, Single Stock Equity Derivatives: 20
- Commodities, Other Financials: 19
- US Cash Equities, US Equity Options: 19

ICE closed the acquisition of NYSE on November 13, 2013. For comparison purposes NYSE volumes are included for all periods covered.

About Intercontinental Exchange

Intercontinental Exchange (NYSE: ICE) is the leading network of regulated exchanges and clearing houses for financial and commodity markets. ICE delivers transparent, reliable and accessible data, technology and risk management services to markets around the world through its portfolio of exchanges, including the New York Stock Exchange and ICE Futures.

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SOURCE: Intercontinental Exchange

ICE-CORP

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