



INVESTORS

# ICE ENDEX TRANSITIONS THE UK'S ON-THE-DAY COMMODITY MARKET TO THE ICE TRADING PLATFORM

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LONDON--(BUSINESS WIRE)-- Intercontinental Exchange (NYSE: ICE), the leading global network of exchanges and clearing houses, today announced that ICE Endex has transitioned the UK's On-the-Day Commodity Market ("OCM") to the ICE trading platform on April 1, 2015. Designated by OFGEM and appointed by National Grid Gas, ICE Endex is the market operator of the OCM.

Following the transition of the OCM balancing and spot markets, all ICE Endex markets, including derivatives, continental balancing and spot, are available on **WebICE**, ICE's front-end trading screen. All National Balancing Point (NBP) products offered by ICE Futures Europe and ICE Endex are listed on the ICE platform.

Pieter Schuurs, President, ICE Endex said: "We would like to thank National Grid and our market users for their hard work and support in ensuring the smooth transition of the OCM to the ICE trading platform. This transition is an important achievement for us, because all ICE Endex markets are now available on ICE's state-of-the-art WebICE trading platform. By leveraging ICE's innovative trading technology and our natural gas expertise, ICE Endex is committed to delivering balancing and spot services that continue to meet the sophisticated requirements of the markets we serve in the UK and continental Europe."

The ICE Endex OCM Indices (System Average Price, System Marginal Buy and Sell Prices) are used by National Grid Gas in the UK as the official price for the settlement of imbalances. Market enhancements on WebICE include the real time publication of these indices, which will support the trading experience of market users.

Including the OCM transition yesterday, ICE Endex successfully transferred all of its markets to the ICE trading platform in three tranches. The derivatives markets, which includes the flagship TTF and ZTP futures contracts, were transitioned first in October 2013 and the continental spot and balancing markets were migrated to the ICE trading platform in April 2014.

The OCM, TTF and ZTP spot and balancing markets were previously hosted on the APX trading platform. All markets will continue to be cleared by APX Clearing and this service is expected to be migrated to ICE Clear Europe during 2015.

## About Intercontinental Exchange

Intercontinental Exchange (NYSE:ICE) operates the leading network of regulated exchanges and clearing houses. ICE's futures exchanges and clearing houses serve global commodity and financial markets, providing risk management and capital efficiency. The New York Stock Exchange is the world leader in capital raising and equities trading.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 - Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2014, as filed with the SEC on February 5, 2015.

SOURCE: Intercontinental Exchange

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