

INTERCONTINENTAL EXCHANGE COMPLETES LIFFE TRANSITION TO ICE; LIFFE EQUITY DERIVATIVES COMPLEX NOW TRADING ON THE ICE PLATFORM ALONGSIDE U.S. MSCI AND RUSSELL EQUITY INDICES

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LONDON--(BUSINESS WIRE)-- Intercontinental Exchange (NYSE: ICE), the leading global network of exchanges and clearing houses, announced that it has successfully completed the Liffe futures and options transition to ICE Futures Europe. The final phase of the Liffe transition was completed with the equity derivatives complex transferring to the ICE platform, following the previous migrations of European interest rate derivatives and soft commodity contracts.

The Liffe equity derivative contracts that were migrated to the ICE platform on November 17 include futures and options on the FTSE 100 Index, futures contracts on the MSCI World and MSCI Europe Indices, as well as a comprehensive range of Single Stock Futures, Dividend Adjusted Stock Futures and Individual Equity Options.

With European equity derivatives, interest rate derivatives and soft commodities now listed on the widely distributed and feature rich ICE trading platform, these contracts can now be traded side by side on **WebICE** with ICE's flagship U.S. MSCI and Russell index contracts, as well as with the Eurodollar and GCF Repo futures contracts and the U.S. soft commodity complex.

David Peniket, President and COO, ICE Futures Europe said: "ICE would like to thank our customers and the Liffe trading community for their support during the migration of the Liffe softs, interest rates and equity derivatives contracts to the ICE trading platform and to ICE Futures Europe. We are proud of Liffe's legacy and are conscious of our responsibility as we bring two of the world's leading derivatives markets together on a globally distributed platform."

"The Liffe contracts we have transitioned now have the support of ICE's world-class trading and clearing capabilities. ICE is committed to further developing these markets; we look forward to working closely with our customers to ensure that we continue to meet their evolving trading and clearing requirements."

The **ICE trading platform** features state-of-the art technology and functionality, including trading applications such as the **WebICE** trading front end, **ICE mobile**, **ICE Chat** and **ICE Options Analytics**.

The transition of Liffe contracts to the ICE platform provides:

- Retention of a pro-rata, allocation-based matching model for interest rate futures markets;
- Enhanced wash-trade prevention protections, including ICE's self-trade prevention functionality; and
- Improved pre-trade risk management technology, interval price limit circuit breakers and sophisticated messaging policies to maintain highly efficient, orderly and reliable markets

ICE Futures Europe is now the largest derivatives exchange in London by traded volume.

The clearing transition of the Liffe market to ICE Clear Europe was completed in July 2013. All European commodity derivatives, interest rate derivatives and equity derivatives contracts, previously listed at Liffe, will continue to be cleared at ICE Clear Europe.

About Intercontinental Exchange

Intercontinental Exchange (NYSE: ICE) is the leading network of regulated exchanges and clearing houses for financial and commodity markets. ICE delivers transparent, reliable and accessible data, technology and risk management services to markets around the world through its portfolio of exchanges, including the New York Stock Exchange and ICE Futures.

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SOURCE: Intercontinental Exchange

ICE-CORP

Intercontinental Exchange

Media Contact:

James Dunseath

+44 20 7429 4584

james.dunseath@theice.com

or

Investor Contact:

Kelly Loeffler

+1 770 857 4726

kelly.loeffler@theice.com

Source: Intercontinental Exchange