ICE REPORTS FUTURES VOLUME FOR NOVEMBER 2008; NOVEMBER ADV UP 9%; YEAR-TO-DATE ADV UP 20%

Released : 02 December 2008

ATLANTA, Dec. 2 /PRNewswire-FirstCall/ -- IntercontinentalExchange (NYSE: ICE), a leading operator of regulated global futures exchanges and over-the- counter (OTC) markets, today reported that average daily volume (ADV) for all ICE futures contracts reached 876,393 for the month, an increase of 9% from 804,944 contracts in November 2007.

Total volume was 17.4 million contracts across its futures exchanges for the month of November 2008, a modest increase over November 2007. ICE operates three regulated futures exchanges: ICE Futures Europe(R), ICE Futures U.S.(R) and ICE Futures Canada(TM), in addition to its global OTC markets for energy and credit derivatives.

Year-to-date through November 30, 2008, ADV for ICE Futures contracts increased 20% to 929,170, compared to the same period in 2007. ADV for ICE Futures Europe and ICE Futures U.S. grew 10% and 48%, respectively, compared to the first 11 months of 2007. ADV for ICE Futures Canada declined 1% through November 30, compared to the same period in 2007.

European Futures Volume and RPC

ICE Futures Europe is ICE's London-based energy futures exchange. In November, ICE Futures Europe reported monthly volume of 11,172,470 contracts, a 14% decrease from 12,924,144 contracts in November 2007. ADV was 558,624, down 5% from ADV of 587,461 the prior November.

The three-month rolling average rate per contract (RPC) for November 2008 was $1.32. RPC for the most recent three-month period includes futures clearing revenue for the month of November relating to the launch of ICE Clear Europe(TM) on November 3. RPC averaged $1.22 for each of the three-month periods ended October and September 2008. RPC is calculated by dividing transaction revenues by contract volume, and can vary based on pricing, customer and product mix.

On November 30, 2008, open interest for ICE Futures Europe was a record 2,158,966 contracts, compared to 1,641,399 contracts at December 31, 2007.

North American Futures Volume and RPC

ICE's agricultural, soft commodity, financial and index futures trade on ICE's U.S. and Canadian futures exchanges. November 2008 ADV at ICE Futures U.S. grew 52% to 310,446 contracts compared to 204,056 contracts in November 2007. Total volume increased to 6,057,677 contracts in November 2008, a 47% increase over 4,107,051 contracts in November 2007.

The three-month rolling average RPC for November 2008 was $2.24 for ICE Futures U.S. agricultural futures and options. RPC averaged $2.24 and $2.22 for the three-months ended October 2008 and September 2008, respectively. RPC for ICE Futures U.S. financial futures and options contracts averaged $0.88 for the three-months ended November 2008. RPC averaged $1.01 and $1.18 for the three-months ended October 2008 and September 2008, respectively.

On November 30, 2008, open interest for ICE Futures U.S. was 3,100,249 contracts, compared to 3,389,923 contracts at December 31, 2007.

ICE Futures Canada recorded November 2008 volume of 139,131 contracts, down 51% from November 2007. ADV was 7,323, a decrease of 45% from the prior November. Open interest for ICE Futures Canada was 103,522 on November 30, 2008, compared to 168,928 contracts on December 31, 2007.

ICE Futures: Rolling Three-Month Average Rate per Contract

Product Line	Three Months Ending November 2008	Three Months Ending October 2008	Three Months Ending September 2008
ICE Futures Europe	$1.32	$1.22	$1.22
ICE Futures U.S. Ag	$2.24	$2.24	$2.22

ICE Futures U.S. Fin	$0.88	$1.01	$1.18

Additional November 2008 Information:

-- On November 25, ICE announced plans to introduce more than 50 additional cleared OTC energy contracts, with the first set of 21 products launching on December 5.

-- On November 24, Creditex Group Inc., a wholly-owned owned subsidiary of ICE, and Markit announced the compression of $1.036 trillion in notional value of credit default swap, or CDS, transactions since August 2008.

-- On November 6, ICE Futures U.S. launched ICE Millions. The contracts are ten times the notional value of the existing suite of ICE FX futures and options contracts and cover a dozen currency cross rates.

-- On November 3, ICE completed the transition of all ICE Futures Europe and ICE OTC trading positions from LCH.Clearnet to ICE Clear Europe.

-- Trading days in November 2008:
   -- ICE Futures Europe: 20
   -- ICE Futures U.S. Agricultural: 19
   -- ICE Futures U.S. Currency and Index: 20
   -- ICE Futures Canada: 19

-- ICE Futures Europe product records achieved in November 2008:
   -- The ICE ECX CER emissions futures contract achieved a monthly volume record of 90,272 and record ADV of 4,514.

-- ICE Futures U.S. product records achieved for the month:
   -- The mini Russell 2000(R) Index futures set an open interest record of 512,168 in November.
   -- The new ICE Millions foreign exchange futures contracts achieved record volume with 1,268 contracts, or 12,680 mini-equivalent contracts, traded on November 20.
   -- A new daily volume record of 2,161 contracts was set for the mini Russell 1000(R) Index futures contract on November 19.

ICE Futures: November 2008 Average Daily Volume by Product

Product Line	ADV November 2008	ADV November 2007	ADV % Change
ICE Brent Crude futures	267,064	244,694	9.1
ICE WTI Crude futures	161,810	216,019	-25.1
ICE Gas Oil futures	104,624	115,468	-9.4
Other contracts (1)	25,126	11,280	122.7
Total ICE Futures Europe	558,624	587,461	-4.9
Russell 2000 mini futures & options	149,239	526	28,255.3
Sugar No. 11 futures & options	78,997	89,309	-11.5
Other agricultural commodity contracts (2)	72,243	101,782	-29.0
Currency futures (3)	3,949	6,621	-40.4
Index futures (4)	5,767	4,934	16.9
Other contracts (5)	251	884	-71.6
Total ICE Futures U.S.	310,446	204,056	52.1
Total ICE Futures Canada (6)	7,323	13,427	-45.5
TOTAL FUTURES CONTRACTS	876,393	804,944	8.9

(1) "Other contracts" include ICE Middle East Sour Crude futures; ICE Heating Oil futures; ICE Unleaded Gasoline Blendstock (RBOB) futures; ICE UK Natural Gas futures; ICE-ECX CFI futures; ICE-ECX CFI CER futures; ICE UK Electricity futures; ICE Coal futures; ICE Brent

options; ICE WTI options, ICE Gas Oil options; ICE-ECX CFI options and ICE-ECX CFI CER options. The ICE-ECX CFI futures and options contracts and the ICE-ECX CFI CER futures and options contracts are the result of a cooperative relationship between ICE Futures Europe and the Chicago Climate Exchange, Inc. and its subsidiary, the European Climate Exchange. ICE Futures Europe shares in the revenue derived from the ECX CFI and ECX CER futures and options contracts.

(2) "Other agricultural commodity contracts" include futures and/or options for Cocoa, Coffee "C", Cotton No. 2, Orange Juice, and Sugar No. 14.

(3) "Currency futures" include futures for foreign exchange products.

(4) "Index futures" include futures for the US Dollar Index, Russell 2000 (full size), Russell 1000, Russell 1000 mini, the Continuous Commodity Index, the Euro Index, and the NYSE Composite.

(5) "Other contracts" include options on foreign exchange futures and options on index futures, excluding Russell 2000 mini options.

(6) "ICE Futures Canada" includes futures and options for Canola and Feed Wheat.

Monthly RPC and volumes are estimated using best available current information. Final figures are reported in ICE's quarterly and annual filings with the Securities and Exchange Commission.

Historical futures volume and OTC commission data can be found at: **http://ir.theice.com/supplemental.cfm**

About IntercontinentalExchange

IntercontinentalExchange(R) (NYSE: ICE) operates regulated global futures exchanges and over-the-counter (OTC) markets for agricultural, energy, equity index and currency contracts, as well as credit derivatives. ICE(R) offers these markets to participants around the world through its technology infrastructure and trading platform, together with clearing, market data and risk management services. ICE Futures Europe(R) is ICE's regulated energy futures exchange. ICE's regulated North American exchanges, ICE Futures U.S. (R) and ICE Futures Canada(TM), offer markets for agricultural and financial contracts. Creditex, a market leader in trade execution and processing for credit derivatives, is also a wholly-owned subsidiary of ICE. A member of the Russell 1000(R) and S&P 500 indices, ICE is headquartered in Atlanta, with offices in New York, London, Chicago, Winnipeg, Calgary, Houston and Singapore. **www.theice.com**.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 - Statements in this press release regarding IntercontinentalExchange's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2007, and ICE's Quarterly Reports on Form 10-Q for the quarters ended June 30, 2008 and September 30, 2008, as filed with the SEC on February 13, 2008, August 4, 2008, and October 30, 2008, respectively.

SOURCE IntercontinentalExchange