INTERCONTINENTALEXCHANGE VOICES SUPPORT FOR CFTC, PWG RECOMMENDATIONS ON REGULATION OF OTC MARKETS

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ATLANTA, Oct. 24 /PRNewswire-FirstCall/ -- IntercontinentalExchange (NYSE: ICE), a leading global commodity exchange operator and over-the-counter marketplace, today issued a statement on the proposed measures set forth in testimony offered by the Commodity Futures Trading Commission ("CFTC") to the U.S. House of Representatives Subcommittee on General Farm Commodities and Risk Management.

"We support the proactive efforts of the CFTC and the President's Working Group to provide regulatory certainty for the oversight of OTC markets," said ICE Chairman and CEO Jeffrey C. Sprecher. "The spirit of their recommendations is largely consistent with the views we have expressed in several testimonies this year. Such a solution recognizes and addresses the complexities of OTC markets and preserves the significant economic and utility benefits of a properly functioning market. To that end, ICE adopted daily position reporting in its primary OTC markets one year ago. The concept of position accountability and 'self-regulatory-like' authority would provide ICE with the ability to take action in its markets if necessary. We will continue to engage in a dialog with regulators, the industry and Congress, and look forward to effectively resolving this long-standing matter."

ICE also operates regulated futures exchanges in the U.S., UK and Canada. ICE's most recent testimony can be found at **http://ir.theice.com/eventArchive.cfm**, which contains remarks presented by Sprecher at the CFTC Hearing held on September 18.

About IntercontinentalExchange

IntercontinentalExchange(R) (NYSE: ICE) operates global commodity and financial products marketplaces, including the world's leading electronic energy markets and soft commodity exchange. ICE's diverse futures and over- the-counter (OTC) markets offer contracts based on crude oil and refined products, natural gas, power and emissions, as well as agricultural commodities including canola, cocoa, coffee, cotton, ethanol, orange juice, wood pulp and sugar, in addition to foreign currency and equity index futures and options. ICE(R) conducts its energy futures markets through ICE Futures Europe(sm), its London-based futures exchange, which offers the world's leading oil benchmarks and trades nearly half of the world's global crude futures in its markets. ICE conducts its soft commodity, foreign exchange and equity index markets through its U.S. futures exchange, ICE Futures U.S.(sm), which provides global futures and options markets, as well as clearing services through ICE Clear U.S.(sm) In August 2007, ICE acquired the Winnipeg Commodity Exchange Inc., the leading agricultural futures exchange in Canada. ICE's state-of-the-art electronic trading platform brings market access and transparency to participants in more than 50 countries. ICE was added to the Russell 1000(R) Index in June 2006 and the S&P 500 Index in September 2007. Headquartered in Atlanta, ICE also has offices in Calgary, Chicago, Dublin, Houston, London, New York, Singapore and Winnipeg. For more information, please visit **www.theice.com**.

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SOURCE IntercontinentalExchange