



INVESTORS

ICE REPORTS MARCH AND FIRST QUARTER 2014 VOLUMES; RECORD CDS CLEARING REVENUE

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ATLANTA--(BUSINESS WIRE)-- **IntercontinentalExchange Group** (NYSE: ICE), the leading global network of exchanges and clearing houses, today reported exchange traded volumes for March and the first quarter of 2014.

ICE's March 2014 and first quarter of 2014 average daily volume (ADV) decreased 16% and 13%, respectively, compared to prior year periods.

- Commodity futures and options ADV decreased 15% year to year in March on lower natural gas and Brent volume. First quarter 2014 commodity ADV increased 2% on a 25% increase in sugar volume while energy volume was flat due to lower price volatility in the quarter.
- Financial futures and options ADV declined 17% in March and 26% in the first quarter of 2014 compared to the prior year, driven by short-term interest rate products due to continued low volatility. March medium & long-term interest rate ADV increased 10% year to year.
- In March, NYSE's U.S. cash equities ADV increased 5% and Euronext's European cash equities ADV increased 13%, and U.S. options volume declined 2% year to year.

ICE Futures & Options ADV (contracts in 000s)

	ADV Mar 2014	ADV Mar 2013	Change y/y	ADV 1Q14	ADV 1Q13	Change y/y
COMMODITIES						
Energy						
Brent	612	720	-15%	625	694	-10%
Gasoil	215	265	-19%	230	282	-18%
Other Oil (1)	264	239	11%	259	259	0%
TOTAL OIL	1,091	1,224	-11%	1,114	1,234	-10%
Natural Gas (2)	765	1,618	-53%	1,171	1,356	-14%
Power (3)	851	489	74%	878	565	55%
Emissions & Other (4)	61	49	26%	56	50	11%
TOTAL ENERGY	2,768	3,379	-18%	3,219	3,206	0%
Agricultural						
Sugar (5)	153	124	23%	187	150	25%
Other Ags & Metals (6)	181	166	9%	205	186	10%
TOTAL AGRICULTURAL & METALS	334	290	15%	392	336	17%
TOTAL COMMODITIES	3,102	3,669	-15%	3,611	3,542	2%
FINANCIALS						
Interest Rates						
Short-term Interest Rates (7)	1,713	2,323	-26%	1,876	2,579	-27%
Medium & Long-term Interest Rates (8)	171	156	10%	185	195	-5%
TOTAL INTEREST RATES	1,884	2,479	-24%	2,061	2,774	-26%
TOTAL EQUITY DERIVATIVES (9)	1,261	1,290	-2%	885	1,207	-27%
TOTAL FX (10)	31	45	-31%	27	39	-30%
TOTAL FINANCIALS	3,176	3,813	-17%	2,973	4,020	-26%
TOTAL FUTURES & OPTIONS	6,278	7,482	-16%	6,584	7,562	-13%

Note: Figures may not foot due to rounding.

(1) "Other Oil" includes futurized oil, WTI, Heating Oil, RBOB Gasoline and Middle East Sour Crude. Excludes Daily Brent Bullet contracts.

(2) "Natural Gas" includes North American, UK and European Natural Gas.

(3) "Power" includes North American, UK and European Power.

(4) "Emissions & Other" includes all power contracts, emissions, freight, coal, iron ore and uranium.

(5) "Sugar" includes Sugar No. 11, Sugar No. 16 and White Sugar.

- (6) “Other Ags & Metals” includes Cocoa, Coffee “C”, Coffee 20 Tonne, Cotton No. 2, Orange Juice, Corn, Wheat-Feed, Soybeans, Barley, Canola, Mini Gold and Mini Silver contracts.
- (7) “Short-term Interest Rates” includes Euribor, Sterling, Swiss, Eonia, Eurodollar and DTCC GCF Repo contracts.
- (8) “Medium & Long-Term Rates” includes Gilt, Swapnotes Yen, Treasuries, U.S. Bond and Ultrabond contracts.
- (9) “TOTAL EQUITY DERIVATIVES” includes FTSE 100, FTSE 100 Dividend, price return and net total return versions of MSCI EAFE, MSCI Emerging Markets, MSCI Europe, and MSCI World, Russell 2000[®], Russell 1000[®] and UK Single Stock Equities which includes equities domiciled in 25 countries that trade in the UK.
- (10) “TOTAL FX” includes futures and options for the U.S. Dollar Index and foreign exchange.

Financial and Reporting Update

- ICE has updated certain monthly volume report categories to further streamline reporting.
- U.S. equity options ADV and RPC are now reported on a standalone basis.
- U.K. single stock equities have been combined with total equity derivatives volume.
- Metal contracts have been combined with agriculture contract volume.
- Quarterly revenue capture is disclosed for both Euronext cash and derivatives.
- ICE has updated its historical ADV, RPC and OI report, including Bclear volumes by product, and has added a new report to assist in daily volume tracking for all ICE, Liffe and Euronext product categories, which can be found on the ICE website in [Supplemental Volume Info](#).

ICE Futures & Options Rolling Three-Month Average Rate per Contract (RPC)

Futures & Options Products	Three Months Ending Mar 2014	Three Months Ending Feb 2014	Three Months Ending Jan 2014
Energy	\$0.98	\$0.95	\$0.95
Agricultural & Metals	\$2.24	\$2.25	\$2.28
Total Commodities	\$1.12	\$1.08	\$1.06
Interest Rates	\$0.50	\$0.50	\$0.49
Total Financials	\$0.49	\$0.49	\$0.48

RPC is calculated by dividing transaction revenues by contract volume, and may vary based on pricing, customer and product mix.

ICE Futures & Options Open Interest (contracts in 000s)

	31-Mar-14	31-Dec-13
Energy*	95,221	88,425
Agricultural & Metals	3,832	3,372
Total Commodities	99,053	91,797
Interest Rates	21,833	18,101
Total Financials	36,652	30,385

*Energy OI excluding U.S. power contracts for March 2014 and December 2013 were 32,154 and 34,013 contracts, respectively.

ICE Futures & Options Volume (contracts in 000s)

Futures & Options Products	Mar-14	Mar-13	Vol % Change	Volume 1Q14	Volume 1Q13	Vol % Change
Commodities	65,135	73,382	-11%	220,300	212,665	4%
Financials	66,702	76,266	-13%	186,367	248,923	-25%
TOTAL CONTRACTS	131,838	149,648	-12%	406,667	461,588	-12%

U.S. Equity Options (contracts in 000s)

	ADV Mar 2014	ADV Mar 2013	Change y/y	ADV 1Q14	ADV 1Q13	Change y/y
U.S. Equity Options						
NYSE Equity Options⁽¹⁾	3,658	3,750	-2%	3,874	4,231	-8%
Total U.S. Options Volume	15,316	13,952	10%	16,073	14,981	7%
<i>NYSE Share of Group Total</i>	24%	27%	-3pts	24%	28%	-4pts

(1) "NYSE Equity Options" includes NYSE Amex Options and NYSE Arca Options trading in U.S. equity options contracts.

U.S. Equity Options Rolling Three-Month Average Rate per Contract (RPC)

	Three Months Ending Mar 2014	Three Months Ending Feb 2014	Three Months Ending Jan 2014
US Equity Options	\$0.16	\$0.16	\$0.16

U.S. Cash Products (shares in millions)

	ADV Mar 2014	ADV Mar 2013	Change y/y	ADV 1Q14	ADV 1Q13	Change y/y
NYSE Listed (Tape A) Issues						
Handled Volume ⁽¹⁾	1,091	1,116	-2%	1,080	1,120	-4%
Matched Volume ⁽²⁾	1,065	1,077	-1%	1,051	1,077	-2%
Total NYSE Listed Consolidated Volume	3,469	3,467	0%	3,600	3,585	0%
<i>Share of Total Matched Consolidated Volume</i>	31%	31%	-	29%	30%	-1pt
NYSE Arca, MKT and Regional (Tape B) Listed Issues						
Handled Volume ⁽¹⁾	284	226	26%	271	224	21%
Matched Volume ⁽²⁾	269	209	28%	256	207	23%
Total NYSE Arca and MKT Listed Consolidated Volume	1,226	1,001	22%	1,204	994	21%
<i>Share of Total Matched Consolidated Volume</i>	22%	21%	+1pt	21%	21%	-
Nasdaq Listed (Tape C) Issues						
Handled Volume ⁽¹⁾	220	178	24%	215	201	7%
Matched Volume ⁽²⁾	201	160	25%	195	179	9%
Total Nasdaq Listed Consolidated Volume	2,234	1,700	31%	2,169	1,822	19%
<i>Share of Total Matched Consolidated Volume</i>	9%	9%	-	9%	10%	-1pt
TOTAL ADV U.S. Cash Shares Handled	1,596	1,520	5%	1,566	1,545	1%

(1) "Handled Volume" represents the total number of shares of equity securities, ETFs and crossing session activity internally matched on NYSE Group's exchanges or routed to and executed on an external market center.

(2) "Matched Volume" represents the total number of shares of equity securities, ETFs and crossing session activity executed on NYSE Group's exchanges.

U.S. Cash Rolling Three-Month Revenue Capture

(per 100 shares)

	Three Months Ending Mar 2014	Three Months Ending Feb 2014	Three Months Ending Jan 2014
US Cash Products	\$0.047	\$0.048	\$0.049

Euronext Cash Products and Derivatives (in 000s)

	ADV Mar 2014	ADV Mar 2013	ADV % Change	ADV 1Q14	ADV 1Q13	ADV % Change
Euronext Cash (in trades) ⁽¹⁾	1,571	1,391	13%	1,594	1,378	16%
Euronext Derivatives (in lots) ⁽²⁾	633	665	-5%	614	653	-6%

(1) Includes Equities, ETFs, Structured products and bonds.

(2) Includes Equity Index products, Single Stock equities, Currencies, Wheat-Milling, Rapeseed, Corn and Barley Malting futures and options products.

Euronext Quarterly Revenue Capture⁽¹⁾

	1Q14	4Q13	3Q13
Euronext Cash Quarterly Average Revenue Capture	\$0.59	\$0.55	\$0.49
Euronext Derivatives Quarterly Average Rate per Contract	\$0.45	\$0.43	\$0.42

(1) Please note that the average euro exchange rate for 1Q14 was \$1.37, 4Q13 was \$1.36 and 3Q13 was \$1.33 (source: Bloomberg).

Credit Derivatives Transaction and Clearing

- First quarter 2014 revenues from ICE's credit default swap (CDS) trade execution, processing and clearing businesses totaled \$43 million, compared to \$33 million in the prior first quarter, and included \$26 million in CDS clearing revenues, which were up from \$16 million in 1Q13.
- Through March 28, ICE has cleared \$51 trillion in gross notional value on a cumulative basis across 1.7 million trades with open interest of \$1.6 trillion. Buy-side clearing of CDS totaled \$5.7 trillion since the launch of client clearing at ICE Clear Credit in December of 2009. ICE lists over 400 CDS instruments for clearing. A complete summary of CDS clearing can be found at: https://www.theice.com/clear_credit.jhtml

March 2014 Review

- Liffe successfully launched the 30-Year Ultra Long Gilt futures contract on March 31; 2,412 contracts traded on the first day.
- ICE announced [clearing for Markit iTraxx Senior Financials](#) credit default swap (CDS) index instruments at both of its CDS clearing houses.
- Monthly total volume and ADV records were established in EU Allowance futures, UK Natural Gas futures, Russell 1000 Value Index futures and across several mini MSCI Index futures contracts.
- A daily volume record of 862,468 contracts was set on March 18 in FTSE 100 Index futures.
- Open interest records were established in Low Sulphur Gasoil futures, Sugar 16 futures, futures on the DTCC GCF Repo indices and across several mini MSCI Index futures contracts and UK Natural Gas, Newcastle Coal, Richards Bay Coal and Rotterdam Coal options contracts.

- ICE finalized the acquisition of NYSE Euronext on November 13, 2013. For comparison purposes NYSE Euronext volumes are included for all periods covered.

Trading days in March 2014:

- Interest Rates, UK Single Stock: 21
- Commodities, Other Financials: 21
- US Cash Equities, US Equity Options: 21
- Euronext Cash Equities, Euronext Derivatives: 21

About IntercontinentalExchange Group, Inc.

IntercontinentalExchange (NYSE: ICE) is the leading network of regulated exchanges and clearing houses for financial and commodity markets. ICE delivers transparent, reliable and accessible data, technology and risk management services to markets around the world through its portfolio of exchanges, including the New York Stock Exchange, ICE Futures, Liffe and Euronext.

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ICE-CORP

IntercontinentalExchange Group, Inc.

Investor & Media Contact:

Kelly Loeffler, 770-857-4726

SVP, Corporate Communications, Marketing & Investor Relations

kelly.loeffler@theice.com

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