INTERCONTINENTALEXCHANGE, INC. REPORTS SECOND QUARTER DILUTED EPS OF $0.52, REVENUE INCREASE OF 96%

Released : 26 July 2006

Record Quarter for Revenue, Net Income, Operating Margin and Trading Volume

ATLANTA, July 26 /PRNewswire-FirstCall/ --IntercontinentalExchange (NYSE: ICE) today reported record results for thesecond quarter of 2006 for consolidated revenues, operating margin and netincome. Second quarter 2006 consolidated revenues rose to $73.6 million, anincrease of 96.1% compared to the second quarter of 2005, and up 46.4% whencompared to consolidated revenues in the first quarter of 2006. For the threemonths ending June 30, 2006, consolidated net income totaled $31.0 million.Consolidated operating income rose to $47.4 million, resulting in a 64.4%operating margin. Diluted earnings per share were $0.52 in the second quarter.

The record financial results were driven primarily byrecord-level trading volume in the futures and over-the-counter (OTC) segments,as well as increases in revenues derived from the company's market datasegment.

Average daily volume (ADV) for ICE Futures, the company'sfutures business segment, in the second quarter of 2006 rose 113.2% to 333,668contracts, compared to 156,481 contracts per day in the second quarter of 2005.Average daily commissions for ICE's OTC segment for the second quarter were$526,824, an increase of 79.6% compared to $293,277 in the second quarter of2005. Average daily commissions reflect daily trading activity in the company'sOTC markets.

"In striving to serve the risk management needs of theglobal energy community, we have established a leading-edge business thatproduces value for customers and shareholders. We're pleased that ICE's continuedgrowth during the second quarter produced these record results," said ICEChairman and CEO Jeffrey C. Sprecher. "Also during the quarter, weimplemented significant enhancements to our trading platform, making it one ofthe leading platforms for derivatives trading today. At the same time, wecontinued to attract new customers, as well as introduce new products andexpand into new trading jurisdictions to enhance our global energyfootprint."

Sprecher added: "Our continued innovation in the energymarkets is demonstrated by the success of the ICE WTI Crude futures contractsince its introduction in February. Following the electronic transition of theICE Brent Crude futures contract last year, ICE Futures responded tosignificant demand for an electronically traded, cash-settled WTI contract. Byleveraging our product development capabilities to fill this need, we'vecreated a complementary contract to serve the rapidly growing energy markets.Together, our Brent and WTI crude futures contracts are attracting liquidityfrom a range of participants, including primarily commercial marketparticipants. We remain dedicated to being a leader in product innovation,technology and service."

Second-Quarter Results

In the second quarter of 2006, ICE's consolidated revenuestotaled $73.6 million, an increase of 96.1% compared to $37.5 million inconsolidated revenues in the second quarter of 2005. Consolidated transactionfee revenues totaled $63.7 million, an increase of 92.7% compared to $33.0million in the second quarter of 2005. Transaction fees accounted for 86.5% ofconsolidated revenues. Consolidated market data fees rose 154.9% to $8.8million over consolidated market data revenues of $3.5 million in the secondquarter of 2005 following a restructuring of ICE's market data products andpricing policies.

In the second quarter of 2006, consolidated transaction feerevenues in ICE's OTC business segment increased 77.9% to $34.1 millioncompared to $19.2 million in the same period in 2005. Contract volume in ICE'scleared OTC markets increased 129.2% to a record 24.1 million contracts in thesecond quarter of 2006, compared to 10.5 million contracts in the same periodof 2005. ICE introduced 43 new cleared OTC contracts in the first half of 2006and an additional 13 cleared contracts were introduced in July, bringing ICE'stotal cleared contracts to over 80 contracts. The OTC business segmentaccounted for 53.5% of second quarter 2006 consolidated transaction feerevenues.

Transaction fee revenues at ICE Futures totaled $29.6 million,an increase of 113.2% compared to $13.9 million in the second quarter in 2005.Growth in transaction fee revenues was driven by new contracts and newparticipants in ICE Futures' regulated markets. ICE Futures transitionedpricing on its electronically traded crude and refined products from U.K.pounds sterling (0.35 pounds per side) to U.S. dollars ($0.70 per side) at thebeginning of the second quarter of 2006, representing a commission increase of7.9% when compared to the average U.K. pounds sterling to U.S. dollar exchangerate of 1.8536 during the second quarter of 2005. The futures business segmentaccounted for 46.5% of consolidated transaction fee revenues.

Consolidated operating expenses during the second quarter of2006 decreased 33.7% to $26.2 million compared to $39.5 million for the secondquarter of 2005. Second quarter 2005 results included $4.8 million of expensesassociated with the April closing of ICE Futures' open-outcry trading floor and$15.0 million in legal settlement costs. Excluding these two operatingexpenses, adjusted operating expenses, a non-GAAP measure, were $19.7 millionduring the second quarter of 2005. Operating expenses for the quarter endedJune 30, 2006 increased 32.9% over the adjusted operating expenses of the priorperiod. The increase in second quarter 2006 operating expenses resultedprimarily from non-cash compensation costs relating to ICE's adoption of SFAS123® as of January 1, 2006. Stock-based non-cash compensation expenseincreased to $2.6 million in the second quarter of 2006 compared to $0.4million in the same period of 2005. In addition, the significant increase intrading volume in the second quarter of 2006 resulted in increased royaltypayments and contract volume accruals for the Wagner patent relating toelectronically traded U.S. futures contracts. These royalty payments andaccruals totaled $2.2 million compared to $0.3 million in the second quarter of2005, and represented the primary driver of increased selling, general andadministrative expenses during the second quarter of 2006. The Wagner patentwill expire in February 2007.

Second quarter 2006 consolidated operating income was $47.4million compared to an operating loss of $2.0 million in the second quarter of2005, and produced an operating margin of 64.4% for the second quarter of 2006.Excluding the floor closure costs and settlement expense incurred in the prioryear's second quarter described above, adjusted operating income, a non-GAAPmeasure, during the second quarter of 2005 was $17.8 million.

Consolidated net income in the second quarter of 2006 was $31.0million as compared to a net loss of $0.1 million for the second quarter of2005. Diluted earnings per share were $0.52 in the second quarter of 2006compared to a loss per share of $0.13 for the same period in the prior year.Excluding the floor closure costs and settlement expense described above andincluding the redemption adjustments to the redeemable stock put describedbelow, adjusted net income available to common shareholders, a non-GAAPmeasure, in the second quarter of 2005 was $12.6 million and adjusted dilutedearnings per share were $0.24. Net income for the second quarter of 2006increased 146.7% over the adjusted net income of the prior period and thesecond quarter of 2006 diluted earnings per share increased 116.7% over theadjusted diluted earnings per share, a non-GAAP measure, of the prior period.

Consolidated cash flows from operations were $21.6 million inthe second quarter of 2006, up 173.1% from $7.9 million in the same period inthe prior year. Capital expenditures in the second quarter of 2006 totaled $2.5million compared to $0.6 million in the same period of 2005. The increase incapital expenditures relates primarily to hardware purchases to enhance ICE'selectronic trading platform. Capitalized software development costs totaled$1.8 million in the second quarter of 2006, compared to $1.2 million in thesecond quarter of 2005. Unrestricted cash and investments were $188.6 millionas of June 30, 2006 compared to $133.5 million as of December 31, 2005. As ofJune 30, 2006, the company had no outstanding debt.

Earnings Conference Call Information

ICE will hold a conference call today, July 26, at 8:30 AM ET topresent its second quarter results. The call will be broadcast live over theInternet via the Investor Resources page on the company's website atwww.theice.com. A brief slideshow will be available on the website inconjunction with the earnings call. The call will be temporarily archived onthe company's website at www.theice.com. Historical futures volume and OTCcommission data can be found at:https://www.theice.com/marketdata/recordsAndVolumes/volumes2006.jsp

Use of Non-GAAP Financial Measures

The company provides adjusted total operating expenses, adjustedoperating income, adjusted net income, adjusted net income available to commonshareholders and adjusted diluted earnings per common share as additional informationregarding its operating results. Management uses these non-GAAP measuresinternally to evaluate its performance and in making financial and operationaldecisions. The company believes that the presentation of these measuresprovides investors with greater transparency and supplemental data relating toits financial condition and results of operations. In addition, the companybelieves the presentation of these measures is useful for period- to-periodcomparison of results because the floor closure costs and the settlementexpense described below do not reflect historical operating performance. Whileadjustments to the redeemable stock put described below have been recorded inprior years, they were recorded while the redeemable stock put remained outstanding.The redeemable stock put was terminated in November 2005. These measures arenot in accordance with, or an alternative to, GAAP, and may be different fromnon-GAAP measures used by other companies. Investors should not rely on anysingle financial measure when evaluating the company's business.

Adjusted Total Operating Expenses

Adjusted total operating expenses is calculated by subtractingfloor closure costs and settlement expense from total operating expenses. Thecompany does not believe these items are representative of its future operatingperformance since both costs were incurred for specific reasons outside ofhistorical operations. The floor closure costs were a nonrecurring expense asthe company no longer maintains an open-outcry trading floor due to its fulltransition to electronic futures trading in April 2005. The company also viewsthe settlement expense as not representative of historical operatingperformance because the company has not incurred a similar expense within theprior two years and does not expect it to recur within the next two years.

Adjusted Operating Income

Adjusted operating income is calculated by adding operatingloss, the floor closure costs and settlement expense. As discussed above, thecompany does not believe these items are representative of its future operatingperformance.

Adjusted Net Income

Adjusted net income is calculated by adding net loss, the floorclosure costs and settlement expense, presented net of tax. As discussed above,the company does not believe these items are representative of its futureoperating performance.

Adjusted Diluted Earnings per Common Share on Adjusted NetIncome Available to Common Shareholders

Adjusted diluted earnings per common share are calculated asadjusted net income available to common shareholders divided by the weightedaverage diluted common shares outstanding. These calculations exclude the floorclosure costs and settlement expense, presented net of tax. These calculationsalso exclude the redemption adjustments relating to the redeemable stock put,which are used to determine the net income available to common shareholders.While the redemption adjustments to retained earnings have been recorded inprior periods, no further adjustments have been or will be recorded followingthe termination of the redeemable stock put in connection with the company'sinitial public offering (IPO) on November 21, 2005. As a result, the companybelieves that it is appropriate to exclude this non-cash item to provideshareholders with an adjusted earnings per share calculation. The company hasno plans to issue a redeemable stock put in the future.

In connection with the company's IPO, Continental PowerExchange, Inc. (CPEX), the company's predecessor company, and the companyagreed to terminate a redeemable stock put granting CPEX the right to requirethe company to repurchase CPEX's shares of company stock in certaincircumstances. The redeemable stock put represented a potential cash redemptionobligation of the company. The company granted the redeemable stock put optionto CPEX in connection with the company's formation. Jeffrey C. Sprecher, ICEChairman and Chief Executive Officer, owns 92.5% of the equity interest in CPEXand holds an irrevocable proxy enabling him to vote the remaining 7.5%. Theredeemable stock put would have required the company, under certaincircumstances, to purchase CPEX's equity interest in the business at a purchaseprice equal to the greater of the fair market value of the equity interest or$5 million. The company initially recorded the redeemable stock put at theminimum $5 million redemption threshold and adjusted the redeemable stock putto its redemption amount at each subsequent balance sheet date. Adjustments tothe redemption amount were recorded to retained earnings or, in the absence ofpositive retained earnings, additional paid-in capital. The adjustments were anon-cash item that did not affect net income, but impacted net income availableto common shareholders, which was used in the calculation of earnings percommon share as required under GAAP. In October 2005, the company entered intoan agreement with CPEX to cancel the redeemable stock put upon the closing ofthe IPO. Additional information regarding the cancellation of the redeemable stockput, including the company's grant of registration rights to CPEX, is availablein Note 10 of the company's Notes to Consolidated Financial Statements in itsAnnual Report on form 10-K for the fiscal year ended December 31, 2005 as filedwith the Securities and Exchange Commission. The company increased the value ofthe redeemable stock put by $6.6 million during the three months ended June 30,2005 resulting from an increase in the estimated fair value of the company'scommon stock from $8.00 per share as of March 31, 2005 to $11.00 per share asof June 30, 2005.

The following table reconciles (i) total operating expenses toadjusted total operating expenses, (ii) operating loss to adjusted operatingincome, (iii) net loss to adjusted net income, and (iv) net loss available tocommon shareholders to adjusted net income available to common shareholders,for the three months ended June 30, 2005.

	Three Months Ended June 30, 2005 (in thousands, except per share amounts)
Total operating expenses	$39,503
Less: Floor closure costs	(4,814)
Less: Settlement expense	(15,000)
Adjusted total operating expenses	$19,689
Operating loss	$(1,973)
Add: Floor closure costs	4,814
Add: Settlement expense	15,000
Adjusted operating income	$17,841
Net loss	$(141)
Add: Floor closure costs	4,814
Add: Settlement expense	15,000
Less: Effective tax rate benefit of floor closure costs and settlement expense	(7,119)
Adjusted net income	$12,554

Net loss available to common shareholders	$(6,735)
Add: Floor closure costs	4,814
Add: Settlement expense	15,000
Add: Redemption adjustments to redeemable stock put	6,594
Less: Effective tax rate benefit of floor closure costs and settlement expense	(7,119)
Adjusted net income available to common shareholders	$12,554

Adjusted diluted earnings per common share on adjusted net income available to common shareholders	$0.24

Weighted average diluted common shares outstanding	53,080

About IntercontinentalExchange

IntercontinentalExchange® (NYSE: ICE) operates theleading global, electronic marketplace for trading both futures and OTC energycontracts. ICE offers a range of contracts based on crude oil and refinedproducts, natural gas, power and emissions. ICE conducts its futures marketsthrough its regulated London-based subsidiary, ICE Futures, Europe's leadingenergy exchange. ICE Futures offers liquid markets in the world's leading oilbenchmarks: Brent Crude futures and West Texas Intermediate (WTI) Crudefutures, as well as the leading heating oil futures contract by traded volume.ICE introduced the concept of cleared OTC energy contracts and today offers themost liquid and transparent electronic OTC market in North America. ICE alsooffers a range of risk management and trading support services, includingcustomized energy market data offerings through its ICE Data business unit andelectronic trade confirmations. ICE was added to the Russell 1000®Index on June 30, 2006. Headquartered in Atlanta, ICE also has offices inCalgary, Chicago, Houston, London, New York and Singapore, with regionaltelecommunications hubs in Chicago, New York, London and Singapore. For moreinformation, please visit www.theice.com.

Forward-Looking Statements

This press release may contain "forward-lookingstatements" made pursuant to the safe harbor provisions of the PrivateSecurities Litigation Reform Act of 1995. Statements regardingIntercontinentalExchange's business that are not historical facts are forward-lookingstatements that involve risks, uncertainties and assumptions that are difficultto predict. These statements are not guarantees of future performance andactual outcomes and results may differ materially from what is expressed orimplied in any forward-looking statement. The factors that might affect ourbusiness or performance, include, but are not limited to: our businessenvironment; increasing competition; our ability to respond successfully toincreasing competition; technological developments; adjustments to commissionrates; expectations of various costs; our belief that cash flows will besufficient to fund our working capital needs and capital expenditures at leastthrough the end of 2007; our ability to increase the connectivity to our marketplace;expansion of our market data business; development of new products andservices; pursuit of strategic acquisitions and alliances on a timely,cost-effective basis; maintaining existing market participants and attractingnew ones; protection of our intellectual property rights and our ability to notviolate the intellectual property rights of others; changes in domestic andforeign regulations or government policy; adverse litigation results; ourbelief in our electronic platform and disaster recovery system technologies andthe ability to gain access to comparable products and services if our keytechnology contracts were terminated. For a discussion of certain risks anduncertainties that could cause actual results to differ from those contained inthe forward- looking statements see our filings with the Securities andExchange Commission, including those set forth in Item 1(A) under the heading"Risk Factors" in our Annual Report on Form 10-K for the fiscal yearended December 31, 2005 and our Registration Statement on Form S-1 (Reg. No.333-135060). These filings are also available in the Investor Resources sectionof our website. All forward-looking statements in this press release are basedon information known to us on the date hereof, and we undertake no obligationto publicly update any forward-looking statements.

Consolidated Unaudited Financial Statements

INTERCONTINENTALEXCHANGE, INC.

AND SUBSIDIARIES

CONSOLIDATED UNAUDITED STATEMENTS OF INCOME

(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

	Three Months Ended June 30,	
	2006	2005
Revenues:		
Transaction fees, net	$63,657	$33,035
Market data fees	8,819	3,460
Other	1,115	1,035
Total revenues	73,591	37,530
Operating expenses:		
Compensation and benefits	11,932	8,513
Professional services	3,235	2,551
Selling, general and administrative	7,699	4,828
Floor closure costs	-	4,814
Settlement expense	-	15,000
Depreciation and amortization	3,309	3,797
Total operating expenses	26,175	39,503
Operating income (loss)	47,416	(1,973)
Other income (expense):		
Interest income	1,250	744
Interest expense	(57)	(152)
Other income (expense), net	(340)	581
Total other income, net	853	1,173
Income (loss) before income taxes	48,269	(800)
Income tax expense (benefit)	17,302	(659)
Net income (loss)	$30,967	$(141)
Redemption adjustment to redeemable put	-	(6,594)
Net income (loss) available to common shareholders	$30,967	$(6,735)
Earnings (loss) per common share:		
Basic	$0.55	$(0.13)
Diluted	$0.52	$(0.13)

Weighted average common shares outstanding:		
Basic	55,871	52,873
Diluted	59,209	52,873

INTERCONTINENTALEXCHANGE, INC.
AND SUBSIDIARIES

CONSOLIDATED UNAUDITED BALANCE SHEET
(IN THOUSANDS)

	June 30, 2006
ASSETS	
Current assets:	
Cash and cash equivalents	$ 54,094
Restricted cash	14,178
Short-term investments	134,461
Customer accounts receivable:	
Trade, net of allowance for doubtful accounts	25,801
Related-parties	3,803
Prepaid expenses and other current assets	10,096
Total current assets	242,433
Property and equipment, net	23,887
Other noncurrent assets:	
Goodwill, net	79,574
Other intangible assets, net	1,618
Other noncurrent assets	2,708
Total other noncurrent assets	83,900
Total assets	$350,220
LIABILITIES AND SHAREHOLDERS' EQUITY	
Current liabilities:	
Accounts payable	$ 1,204
Accrued salaries and benefits	9,396
Accrued liabilities	7,177

Income taxes payable	4,997
Current deferred tax liability, net	957
Deferred revenue	1,961
Total current liabilities	25,692
Noncurrent liabilities:	
Noncurrent deferred tax liability, net	6,484
Other noncurrent liabilities	1,401
Total noncurrent liabilities	7,885
Total liabilities	33,577
SHAREHOLDERS' EQUITY:	
Common stock	525
Class A common stock, Series 2	54
Treasury stock, at cost	(8,101)
Additional paid-in capital	197,555
Retained earnings	98,542
Accumulated other comprehensive income	28,068
Total shareholders' equity	316,643
Total liabilities and shareholders' equity	$350,220

SOURCE IntercontinentalExchange -0- 07/26/2006 /CONTACT: KellyLoeffler, VP, Investor and Public Relations of IntercontinentalExchange,+1-770-857-4726, or kelly.loeffler@theice.com; or Ellen Resnick of CrystalClear Communications, +1-773-929-9292, or cellular, +1-312-399-9295, oreresnick@crystalclearPR.com / /Web site: http://www.theice.com/ (ICE) CO:IntercontinentalExchange; ICE Futures ST: Georgia IN: FIN OIL SU: ERN CCA DL-JE-- CLW013 -- 0665 07/26/2006 07:30 EDT http://www.prnewswire.com

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Adjusted Diluted Earnings per Common Share on Adjusted NetIncome Available to Common Shareholders

Adjusted diluted earnings per common share are calculated asadjusted net income available to common shareholders divided by the weightedaverage diluted common shares outstanding. These calculations exclude the floorclosure costs and settlement expense, presented net of tax. These calculationsalso exclude the redemption adjustments relating to the redeemable stock put,which are used to determine the net income available to common shareholders.While the redemption adjustments to retained earnings have been recorded inprior periods, no further adjustments have been or will be recorded followingthe termination of the redeemable stock put in connection with the company'sinitial public offering (IPO) on November 21, 2005. As a result, the companybelieves that it is appropriate to exclude this non-cash item to provideshareholders with an adjusted earnings per share calculation. The company hasno plans to issue a redeemable stock put in the future.

In connection with the company's IPO, Continental PowerExchange, Inc. (CPEX), the company's predecessor company, and the companyagreed to terminate a redeemable stock put granting CPEX the right to requirethe company to repurchase CPEX's shares of company stock in certaincircumstances. The redeemable stock put represented a potential cash redemptionobligation of the company. The company granted the redeemable stock put optionto CPEX in connection with the company's formation. Jeffrey C. Sprecher, ICEChairman and Chief Executive Officer, owns 92.5% of the equity interest in CPEXand holds an irrevocable proxy enabling him to vote the remaining 7.5%. Theredeemable stock put would have required the company, under certaincircumstances, to purchase CPEX's equity interest in the business at a purchaseprice equal to the greater of the fair market value of the equity interest or$5 million. The company initially recorded the redeemable stock put at theminimum $5 million redemption threshold and adjusted the redeemable stock putto its redemption amount at each subsequent balance sheet date. Adjustments tothe redemption amount were recorded to retained earnings or, in the absence ofpositive retained earnings, additional paid-in capital. The adjustments were anon-cash item that did not affect net income, but impacted net income availableto common shareholders, which was used in the calculation of earnings percommon share as required under GAAP. In October 2005, the company entered intoan agreement with CPEX to cancel the redeemable stock put upon the closing ofthe IPO. Additional information regarding the cancellation of the redeemable stockput, including the company's grant of registration rights to CPEX, is availablein Note 10 of the company's Notes to Consolidated Financial Statements in itsAnnual Report on form 10-K for the fiscal year ended December 31, 2005 as filedwith the Securities and Exchange Commission. The company increased the value ofthe redeemable stock put by $6.6 million during the three months ended June 30,2005 resulting from an increase in the estimated fair value of the company'scommon stock from $8.00 per share as of March 31, 2005 to $11.00 per share asof June 30, 2005.

The following table reconciles (i) total operating expenses toadjusted total operating expenses, (ii) operating loss to adjusted operatingincome, (iii) net loss to adjusted net income, and (iv) net loss available tocommon shareholders to adjusted net income available to common shareholders,for the three months ended June 30, 2005.

	Three Months Ended June 30, 2005 (in thousands, except per share amounts)
Total operating expenses	$39,503
Less: Floor closure costs	(4,814)
Less: Settlement expense	(15,000)
Adjusted total operating expenses	$19,689
Operating loss	$(1,973)
Add: Floor closure costs	4,814
Add: Settlement expense	15,000
Adjusted operating income	$17,841

Net loss	$(141)
Add: Floor closure costs	4,814
Add: Settlement expense	15,000
Less: Effective tax rate benefit of floor closure costs and settlement expense	(7,119)
Adjusted net income	$12,554

Net loss available to common shareholders	$(6,735)
Add: Floor closure costs	4,814
Add: Settlement expense	15,000
Add: Redemption adjustments to redeemable stock put	6,594
Less: Effective tax rate benefit of floor closure costs and settlement expense	(7,119)
Adjusted net income available to common shareholders	$12,554

Adjusted diluted earnings per common share on adjusted net income available to common shareholders	$0.24

Weighted average diluted common shares outstanding	53,080

About IntercontinentalExchange

IntercontinentalExchange® (NYSE: ICE) operates theleading global, electronic marketplace for trading both futures and OTC energycontracts. ICE offers a range of contracts based on crude oil and refinedproducts, natural gas, power and emissions. ICE conducts its futures marketsthrough its regulated London-based subsidiary, ICE Futures, Europe's leadingenergy exchange. ICE Futures offers liquid markets in the world's leading oilbenchmarks: Brent Crude futures and West Texas Intermediate (WTI) Crudefutures, as well as the leading heating oil futures contract by traded volume.ICE introduced the concept of cleared OTC energy contracts and today offers themost liquid and transparent electronic OTC market in North America. ICE alsooffers a range of risk management and trading support services, includingcustomized energy market data offerings through its ICE Data business unit andelectronic trade confirmations. ICE was added to the Russell 1000®Index on June 30, 2006. Headquartered in Atlanta, ICE also has offices inCalgary, Chicago, Houston, London, New York and Singapore, with regionaltelecommunications hubs in Chicago, New York, London and Singapore. For moreinformation, please visit www.theice.com.

Forward-Looking Statements

This press release may contain "forward-lookingstatements" made pursuant to the safe harbor provisions of the PrivateSecurities Litigation Reform Act of 1995. Statements regardingIntercontinentalExchange's business that are not historical facts are forward-lookingstatements that involve risks, uncertainties and assumptions that are difficultto predict. These statements are not guarantees of future performance andactual outcomes and results may differ materially from what is expressed orimplied in any forward-looking statement. The factors that might affect ourbusiness or performance, include, but are not limited to: our businessenvironment; increasing competition; our ability to respond successfully toincreasing competition; technological developments; adjustments to commissionrates; expectations of various costs; our belief that cash flows will besufficient to fund our working capital needs and capital expenditures at leastthrough the end of 2007; our ability to increase the connectivity to our marketplace;expansion of our market data business; development of new products andservices; pursuit of strategic acquisitions and alliances on a timely,cost-effective basis; maintaining existing market participants and attractingnew ones; protection of our intellectual property rights and our ability to notviolate the intellectual property rights of others; changes in domestic andforeign regulations or government policy; adverse litigation results; ourbelief in our electronic platform and disaster recovery system technologies andthe ability to gain access to comparable products and services if our keytechnology contracts were terminated. For a discussion of certain risks anduncertainties that could cause actual results to differ from those contained inthe forward- looking statements see our filings with the Securities andExchange Commission, including those set forth in Item 1(A) under the heading"Risk Factors" in our Annual Report on Form 10-K for the fiscal yearended December 31, 2005 and our Registration Statement on Form S-1 (Reg. No.333-135060). These filings are also available in the Investor Resources sectionof our website. All forward-looking statements in this press release are basedon information known to us on the date hereof, and we undertake no obligationto publicly update any forward-looking statements.

Consolidated Unaudited Financial Statements

INTERCONTINENTALEXCHANGE, INC.
AND SUBSIDIARIES

CONSOLIDATED UNAUDITED STATEMENTS OF INCOME
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

	Three Months Ended June 30,	
	2006	2005
Revenues:		
Transaction fees, net	$63,657	$33,035
Market data fees	8,819	3,460
Other	1,115	1,035
Total revenues	73,591	37,530
Operating expenses:		
Compensation and benefits	11,932	8,513
Professional services	3,235	2,551
Selling, general and administrative	7,699	4,828
Floor closure costs	-	4,814
Settlement expense	-	15,000
Depreciation and amortization	3,309	3,797
Total operating expenses	26,175	39,503
Operating income (loss)	47,416	(1,973)
Other income (expense):		

Interest income	1,250	744
Interest expense	(57)	(152)
Other income (expense), net	(340)	581
Total other income, net	853	1,173
Income (loss) before income taxes	48,269	(800)
Income tax expense (benefit)	17,302	(659)
Net income (loss)	$30,967	$(141)
Redemption adjustment to redeemable put	-	(6,594)
Net income (loss) available to common shareholders	$30,967	$(6,735)
Earnings (loss) per common share:		
Basic	$0.55	$(0.13)
Diluted	$0.52	$(0.13)
Weighted average common shares outstanding:		
Basic	55,871	52,873
Diluted	59,209	52,873

INTERCONTINENTALEXCHANGE, INC.
AND SUBSIDIARIES

CONSOLIDATED UNAUDITED BALANCE SHEET
(IN THOUSANDS)

	June 30, 2006
ASSETS	
Current assets:	
Cash and cash equivalents	$ 54,094
Restricted cash	14,178
Short-term investments	134,461
Customer accounts receivable:	
Trade, net of allowance for doubtful accounts	25,801
Related-parties	3,803
Prepaid expenses and other current assets	10,096

Total current assets	242,433
Property and equipment, net	23,887
Other noncurrent assets:	
Goodwill, net	79,574
Other intangible assets, net	1,618
Other noncurrent assets	2,708
Total other noncurrent assets	83,900
Total assets	$350,220
LIABILITIES AND SHAREHOLDERS' EQUITY	
Current liabilities:	
Accounts payable	$ 1,204
Accrued salaries and benefits	9,396
Accrued liabilities	7,177
Income taxes payable	4,997
Current deferred tax liability, net	957
Deferred revenue	1,961
Total current liabilities	25,692
Noncurrent liabilities:	
Noncurrent deferred tax liability, net	6,484
Other noncurrent liabilities	1,401
Total noncurrent liabilities	7,885
Total liabilities	33,577
SHAREHOLDERS' EQUITY:	
Common stock	525
Class A common stock, Series 2	54
Treasury stock, at cost	(8,101)
Additional paid-in capital	197,555
Retained earnings	98,542
Accumulated other comprehensive income	28,068
Total shareholders' equity	316,643
Total liabilities and shareholders' equity	$350,220

SOURCE IntercontinentalExchange -0- 07/26/2006 /CONTACT: KellyLoeffler, VP, Investor and Public Relations of IntercontinentalExchange,+1-770-857-4726, or kelly.loeffler@theice.com; or Ellen Resnick of CrystalClear Communications, +1-773-929-9292, or cellular, +1-312-399-9295, oreresnick@crystalclearPR.com / /Web site: http://www.theice.com/ (ICE) CO:IntercontinentalExchange; ICE Futures ST: Georgia IN: FIN OIL SU: ERN CCA DL-JE-- CLW013 -- 0665 07/26/2006 07:30 EDT http://www.prnewswire.com

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