



INVESTORS

# INTERCONTINENTAL EXCHANGE ANNOUNCES RECORD TRADING VOLUME FOR ICE PERMIAN WTI CRUDE OIL FUTURES

Released : 31 January 2019

ATLANTA & NEW YORK & LONDON & TULSA, Okla.--(BUSINESS WIRE)-- Intercontinental Exchange (NYSE: ICE), a leading operator of global exchanges and clearing houses and provider of data and listings services, today announced a daily trading volume record for ICE Permian WTI Crude Oil Futures (HOU) of 1,953 contracts yesterday. That compares to a previous record of 1,304 lots reached on January 7, 2019.

Open interest for the contract rose yesterday to 2,255 contracts, an increase of 625 lots from the day before, and near the recent high of 2,625 on January 18, 2019. ICE also recently completed its largest delivery for the January 2019 contract of 660,000 barrels of oil. The first expiry, for the December 2018 contract, resulted in 200,000 barrels delivered.

“With the enhancements we recently announced including new delivery terminals, a new storage futures contract and additional crude quality data, we’re pleased to see increasing commercial interest for our futures contract,” said Jeff Barbuto, ICE’s Global Head of Oil Sales and Business Development. “While the increase in volume is great to see, the consistent growth in open interest, and the success we’ve seen with the first two deliveries, is the best indicator that there is real commercial interest in this contract.”

ICE is home to the world’s **global crude and refined oil markets**. Around half of the world’s oil futures are traded on ICE’s markets, including futures and options on the global benchmark **ICE Brent crude**, the U.S. benchmark West Texas Intermediate (WTI) crude, the Middle Eastern and Asian benchmark ICE Platts **Dubai crude** oil, **Gasoil**, Heating Oil and RBOB Gasoline, as well as hundreds of additional grades and oil products.

## About Intercontinental Exchange

**Intercontinental Exchange** (NYSE: ICE) is a Fortune 500 and Fortune Future 50 company formed in the year 2000 to modernize markets. ICE serves customers by operating the **exchanges, clearing houses** and information services they rely upon to invest, trade and manage risk across global financial and commodity markets. A leader in market data, **ICE Data Services** serves the information and connectivity needs across virtually all asset classes. As the parent company of the **New York Stock Exchange**, the company raises more capital than any other exchange in the world, driving economic growth and transforming markets.

Trademarks of ICE and/or its affiliates include Intercontinental Exchange, ICE, ICE block design, NYSE and New York Stock Exchange. Information regarding additional trademarks and intellectual property rights of Intercontinental Exchange, Inc. and/or its affiliates is located at <http://www.intercontinentalexchange.com/terms-of-use>. Key Information Documents for certain products covered by the EU Packaged Retail and Insurance-based Investment Products Regulation can be accessed on the relevant exchange website under the heading “Key Information Documents (KIDS).”

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2017, as filed with the SEC on February 7, 2018.

ICE-CORP

View source version on businesswire.com: <https://www.businesswire.com/news/home/20190131005923/en/>

**ICE Media Contact:**

Damon Leavell

[Damon.Leavell@theice.com](mailto:Damon.Leavell@theice.com)

212-323-8587

**ICE Investor Contact:**

Warren Gardiner

[Warren.Gardiner@theice.com](mailto:Warren.Gardiner@theice.com)

770-835-0114

Source: Intercontinental Exchange