



INVESTORS

# INTERCONTINENTAL EXCHANGE APPOINTS JOHN TUTTLE VICE CHAIRMAN AND CHIEF COMMERCIAL OFFICER OF NYSE GROUP AND MICHAEL BLAUGRUND CHIEF OPERATING OFFICER OF NYSE GROUP

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NEW YORK--(BUSINESS WIRE)-- Intercontinental Exchange, Inc. (NYSE: ICE), a leading operator of global exchanges and clearing houses and provider of data and listings services, announced today that John Tuttle has been appointed Vice Chairman and Chief Commercial Officer of NYSE Group. In this expanded new role, Tuttle will lead commercial outreach and business development of NYSE Group, spearhead its efforts to win the largest IPOs, grow the exchange's community of 2,300 listed companies, and oversee creation of new offerings for industries such as biotechnology and other growing sectors of the economy.

Tuttle's career at the NYSE, which began in 2007 after service in the U.S. Government, saw him progress through a series of roles of increasing responsibility, most recently as Chief Operating Officer of NYSE Group. Tuttle previously served as Global Head of Listings, Chief of Staff, Head of Corporate Affairs, and Managing Director of Global Affairs and Government Relations for NYSE Euronext before its acquisition by ICE in 2013.

Michael Blaugrund, currently Head of Transactions at the NYSE, has been promoted to Chief Operating Officer, overseeing strategy and operations of NYSE Group's five equities exchanges and two options exchanges. Blaugrund, who joined the NYSE from Tower Research Capital in 2016, served as the NYSE's Head of Equities before ascending to his current role. His career in financial services includes prior roles with Nasdaq, Thomson Reuters and Tradeweb.

"It takes a great team to run the world's leading exchange, and with colleagues like John and Michael, and everyone who helps make the NYSE tick, our team at the NYSE is second to none," said Stacey Cunningham, President of NYSE Group. "John has helped to cement the NYSE's leadership in capital raising, resulting in 75% of tech proceeds coming to the NYSE since 2014, and Michael has led the expansion of our equity platforms, offering our customers freedom to choose features that best align with their businesses, while directing the design and rollout of the new NYSE Pillar technology platform. The NYSE has benefited over many years from John and Michael's leadership and expertise, and I look forward to them building on that impressive track record for years to come."

The appointments of both John Tuttle and Michael Blaugrund take effect today.

## About Intercontinental Exchange

**Intercontinental Exchange** (NYSE: ICE) is a Fortune 500 company formed in the year 2000 to modernize markets. ICE serves customers by operating the **exchanges**, **clearing houses** and information services they rely upon to invest, trade and manage risk across global financial and commodity markets. A leader in market data, **ICE Data Services** serves the information and connectivity needs across virtually all asset classes. As the parent company of the **New York Stock Exchange**, the company is the premier venue for raising capital in the world, driving economic growth and transforming markets.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2018, as filed with the SEC on February 7, 2019.

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