



INVESTORS

# ICE TO LAUNCH ERIS STANDARD INTEREST RATE FUTURES ON JUNE 29; INTRODUCTION WILL INCLUDE EURO AND STERLING RATES

Released : 16 June 2015

LONDON--(BUSINESS WIRE)-- Intercontinental Exchange (NYSE: ICE), the leading global network of exchanges and clearing houses, today announced that ICE Futures Europe, the UK's leading multi-asset class derivatives exchange, intends to launch Eris standard interest rate futures contracts denominated in Euro (EUR) and Pound Sterling (GBP) on Monday June 29, 2015.

The new contracts, **Eris Standard EUR Interest Rate futures** and **Eris Standard GBP Interest Rate futures**, will trade and clear at ICE Futures Europe and ICE Clear Europe. They are based on the product design of Eris Exchange US dollar-denominated Eris Standard Swap future and Eris Flex Swap future contracts.

**Eris interest rate futures contracts** replicate all of the cash flows and economics of comparable swaps traded in the over-the-counter market, including Price Alignment Interest (PAI), which are incorporated into a single futures-style variation margin cash flow. Additional contract features include capital, margin and operational efficiencies of exchange-traded, cash-settled futures contracts, without physical delivery risk at maturity.

The futures will trade and clear alongside the **ICE Swapnote® complex**, which launched in 2001 as the first interest rate swap futures contract, as well as ICE Futures Europe's extensive European interest rate futures and options portfolio, providing margin efficiencies for customers.

"As the clearing mandate approaches in Europe, market participants are seeking more efficient means to hedge their interest rate exposure. Eris' unique methodology provides our customers with an innovative, on-exchange solution for replicating the economics of interest rate swaps," said David Peniket, President & COO, ICE Futures Europe.

In April, ICE launched the first tranche of Eris futures contracts, **Eris CDX HY** and **Eris CDX IG**, which replicate the economics of credit default swaps using the Eris Methodology™. Both contracts trade and clear at ICE Futures U.S. and ICE Clear U.S. with growing volume and established open interest.

ICE plans to launch **Eris iTraxx Main** and **Eris iTraxx Crossover**, during the second half of 2015. In December 2014, ICE entered into a multi-year license agreement with Eris to list futures and options contracts based on the Eris Methodology patent-pending product design on the ICE platform.

## About Intercontinental Exchange

Intercontinental Exchange (NYSE:ICE) operates the leading network of regulated exchanges and clearing houses. ICE's futures exchanges and clearing houses serve global commodity and financial markets, providing risk management and capital efficiency. The New York Stock Exchange is the world leader in capital raising and equities trading.

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SOURCE: Intercontinental Exchange

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About Eris Exchange

The Eris Exchange group includes a futures exchange registered in the U.S. as a Designated Contract Market with the CFTC. The Exchange lists cash-settled interest rate swap futures with current open interest exceeding 173,000 contracts. For more information, visit Eris Exchange online at [www.erisfutures.com](http://www.erisfutures.com) or follow us on Twitter [@erisfutures](https://twitter.com/erisfutures)

Trademarks of Eris Exchange and/or its affiliates include Eris, Eris Exchange, Eris SwapBook, Eris BlockBox, Eris PAI and Eris Methodology.

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Intercontinental Exchange

Media Contact:

Claire Miller

+44 20 7065 7745

[claire.miller@theice.com](mailto:claire.miller@theice.com)

or

Investor Contact:

Kelly Loeffler

+1 770 857 4726

[kelly.loeffler@theice.com](mailto:kelly.loeffler@theice.com)

or

**Eris Exchange**

Media Contact:

Christopher Rodriguez

Chief Marketing and Relationship Management Officer

+1 212 561 5472

[Christopher.Rodriguez@erisfutures.com](mailto:Christopher.Rodriguez@erisfutures.com)

Source: Intercontinental Exchange