ICE ANNOUNCES KEY ENHANCEMENTS TO TRADING PLATFORM

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Processing Speed Improved 1700% in One Year

ATLANTA, June 28 /PRNewswire-FirstCall/ --IntercontinentalExchange (NYSE: ICE) today announced the results of a year-longtechnology development effort to enhance the performance of its electronicplatform for commodities trading. ICE is the leading electronic energymarketplace and serves a diverse range of participants in the global futuresand over-the-counter (OTC) marketplace. Today approximately 50% of the world'scrude futures contracts are traded on the ICE platform.

(Photo: http://www.newscom.com/cgi-bin/prnh/20060628/CLW014)

ICE develops and maintains its trading platform and the globalinfrastructure that supports its electronic markets. The platform is accessiblevia ICE's global connection hub network, ICE's fully-managed wide- area-networkprivate line connections directly into the exchange, and the Internet.

During the initiative to increase the speed and scale of itselectronic trading platform, ICE implemented new matching engines for thetrading of futures and cleared OTC contracts, re-architected its internalmessaging systems, upgraded matching-engine servers, and tuned each componentof the platform to maximize efficiency in execution and processing. ICE alsoimproved its APIs to reduce customer bandwidth requirements, upgraded itsnetwork hardware, and re-engineered its network.

In addition, ICE deployed an industry-standard FIX API(Financial Information Exchange - Application Programming Interface) tocomplement its longstanding Java API. Approximately 20 firms, including manywell known statistical-arbitrage and algorithmic trading funds have, or are inthe process of, completing connectivity of their customized tradingapplications to the newly issued FIX API.

To serve its global customer base, ICE opened telecommunicationshubs in Chicago, London and Singapore in the past year. These telecommunicationhubs are designed to facilitate access and reduce connectivity costs to ICE'selectronic trading platform.

"These transformational changes to the ICE platform are theresult of our continuing commitment to innovation in the rapidly growing globalenergy markets," said Charles A. Vice, ICE's President and Chief OperatingOfficer. "The year-long platform development program positions the ICEplatform among the leading derivatives platforms today. We were earlyproponents of the speed and transparency that electronic trading brings to theenergy markets, and we will continue to seek advances in technology to servethe energy marketplace."

"As a participant in ICE's markets, we have benefited fromthe advances in the ICE platform," said Ethan Kahn from Quiet LightTrading. "The platform is now faster and more flexible than ever."

As a result of the recent enhancements to the ICE tradingplatform, the performance of the platform has improved as follows:

- The ICE platform today is 600% faster than at the beginning of 2006, and over 1700% faster than the same time last year, while handling more than ten times the message volume compared to last year. The average round-trip transaction time of approximately 31 milliseconds (ms) is on par with the fastest electronic platforms in the industry. These statistics apply to the round-trip time within the ICE data center from the moment an order reaches the data center, is processed in the matching engine, and sent out of the data center.

- Average round-trip transaction times have continually improved from 586 ms in May 2005 to 216 ms in December 2005; and from 183 ms in April 2006 to 31 ms at the end of May 2006.

- Unlike most futures exchanges, the ICE trading platform achieves its high-speed results while also managing pre-trade counterparty and clearing credit limits. This functionality provides traders and

clearing firms with high-quality risk-management at the server level in the highly volatile energy markets.

In April 2005, ICE's futures business segment, ICE Futures,completed its transition to electronic trading, placing significantly increaseddemands on the platform. Since the transition to electronic trading, ICEFutures has achieved record volume. Electronic trading in the futures marketson the platform has grown from an average of 33,296 contracts per day justprior to the electronic transition last year, to 338,792 contracts per day inMay 2006, representing a 918% increase in electronically traded futures volume.

The ICE platform is the only derivatives platform to hostintegrated futures and over-the-counter markets, including trade execution,credit management, trade capture and confirmation. The platform allows foraccess via multiple front ends including WebICE -- the industry's leadingweb-based front end for energy trading. The ICE platform is also accessible viaa dozen independent software vendors (ISVs), and is on the desktops ofthousands of energy market participants in 41 jurisdictions around the worldvirtually around the clock each day of the week.

About IntercontinentalExchange

IntercontinentalExchange® (NYSE: ICE) operates theleading global, electronic marketplace for trading both futures and OTC energycontracts. ICE offers a range of contracts based on crude oil and refinedproducts, natural gas, power and emissions. ICE conducts its futures marketsthrough its regulated London-based subsidiary, ICE Futures, Europe's leadingenergy exchange. ICE Futures offers liquid markets in the world's leading oilbenchmarks: Brent Crude futures and West Texas Intermediate (WTI) Crudefutures, as well as the leading heating oil futures contract. ICE introducedthe concept of cleared OTC energy contracts and today offers the most liquidand transparent electronic OTC market in North America. ICE also offers a rangeof risk management and trading support services, including customized energymarket data offerings through its ICE Data business unit and electronic tradeconfirmations. Headquartered in Atlanta, ICE also has offices in Calgary,Chicago, Houston, London, New York and Singapore, with regionaltelecommunications hubs in London, Chicago, Singapore, and soon New York. Formore information, please visit www.theice.com.

Safe Harbor Statement under the Private Securities LitigationReform Act of 1995 -- Statements in this press release regardingIntercontinentalExchange's business that are not historical facts are"forward-looking statements" that involve risks and uncertainties.For a discussion of such risks and uncertainties, which could cause actualresults to differ from those contained in the forward-looking statements, seethe Company's Securities and Exchange Commission filings, including, but notlimited to, the risk factors in Item 1(A) of the Company's Annual Report onForm 10-K (File No. 001-32671), as filed with the Securities and ExchangeCommission on March 10, 2006, and the risk factors in the RegistrationStatement on Form S-1, (Reg. No. 333-135060) as filed with the Securities andExchange Commission.

SOURCE IntercontinentalExchange

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/CONTACT: Kelly Loeffler, VP, Investor and Public Relations of IntercontinentalExchange, +1-770-857-4726, or kelly.loeffler@theice.com; or Ellen Resnick of Crystal Clear Communications, +1-773-929-9292, or cell, +1-312-399-9295, or eresnick@crystalclearPR.com/

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