ICE FUTURES ANNOUNCES REVISIONS TO GAS OIL FUTURES CONTRACT SPECIFICATIONS

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LONDON, June 23/PRNewswire-FirstCall/ -- ICE Futures, the regulated futures subsidiary ofIntercontinentalExchange (NYSE: ICE), announced contract revisions for the ICEFutures Gas Oil Futures Contract (ICE Gas Oil futures). The contract amendmentis the result of European Union regulations to reduce sulphur content in gasoil and will be in effect immediately for the January 2008 contract and allsubsequent contract months. The specification for the sulphur content of gasoil will be reduced from 0.2% maximum by mass to 0.1% maximum by mass. All otherquality specifications for the contract are unchanged.

A flexible and liquid contract, ICE Futures' Gas Oil futurescontract has developed into a benchmark for spot middle distillate. Itsunderlying physical market is heating oil barges delivered in Antwerp,Rotterdam and Amsterdam (ARA). It is used as the pricing reference fordistillate trading in Europe and beyond.

Introduced in 1981, Gas Oil was the first ICE Futures contractlaunched and is often referred to as heating oil in Europe and the United States.Today it is the leading global benchmark for heating oil futures by tradedvolume. ICE Gas Oil futures are closely associated with the physical market andare based on physical delivery in the ARA area. Final settlement of thecontract is made by delivery or tender of the physical commodity; however, thecontract is largely cash settled.

About IntercontinentalExchange

IntercontinentalExchange® (NYSE: ICE) operates theleading global, electronic marketplace for trading both futures and OTC energycontracts. ICE offers a range of contracts based on crude oil and refinedproducts, natural gas, power and emissions. ICE conducts its futures marketsthrough its regulated London-based subsidiary, ICE Futures, Europe's leadingenergy exchange. ICE Futures offers liquid markets in the world's leading oilbenchmarks: Brent Crude futures and West Texas Intermediate (WTI) Crudefutures, as well as the leading heating oil futures contract. ICE introducedthe concept of cleared OTC energy contracts and today offers the most liquidand transparent electronic OTC market in North America. ICE also offers a rangeof risk management and trading support services, including customized energymarket data offerings through its ICE Data business unit and electronic trade confirmations.Headquartered in Atlanta, ICE also has offices in Calgary, Chicago, Houston,London, New York and Singapore, with regional telecommunications hubs inLondon, Chicago and Singapore. For more information, please visitwww.theice.com.

Safe Harbor Statement under the Private Securities LitigationReform Act of 1995 - Statements in this press release regardingIntercontinentalExchange's business that are not historical facts are"forward-looking statements" that involve risks and uncertainties.For a discussion of such risks and uncertainties, which could cause actualresults to differ from those contained in the forward-looking statements, seethe Company's Securities and Exchange Commission filings, including, but notlimited to, the risk factors in Item 1(A) of the Company's Annual Report onForm 10-K (File No. 001-32671), as filed with the Securities and ExchangeCommission on March 10, 2006, and the risk factors in the RegistrationStatement on Form S-1, as filed with the Securities and Exchange Commission onJune 16, 2006.

SOURCE IntercontinentalExchange

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/Web site: http://www.theice.com /

(ICE)

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ST: Georgia

IN: FIN OIL

SU: CON

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