ICE ANNOUNCES ICE LINK CONNECTIVITY TO CME CLEARING FOR CDS

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NEW YORK, May 3, 2011 /PRNewswire/ -- IntercontinentalExchange (NYSE: ICE), a leading operator of global regulated futures exchanges, clearing houses and over-the-counter (OTC) markets, announced today that its ICE Link platform will offer connectivity to CME Clearing for credit default swap (CDS) clearing starting in the summer of 2011.

(Logo: **http://photos.prnewswire.com/prnh/20090727/CL51999LOGO**)

"As the leading trade affirmation service in the CDS market and a truly open platform, ICE Link is committed to providing the full range of straight-through-processing (STP) services, including connectivity to multiple clearing houses," said Clive de Ruig, Global Head, ICE Link. "We are pleased that the hundreds of buy-side clients, dealers and brokers who rely on ICE Link now have the ability to clear through multiple clearinghouses."

ICE Link provides STP for the CDS market, with connectivity to 453 buy-side firms, 26 dealers, 11 prime brokerages and five interdealer brokers, as well as a number of post-trade services and data warehouses. CME Clearing launched CDS clearing in December 2009. ICE Link has provided STP connectivity to the ICE Trust and ICE Clear Europe CDS clearing houses since their respective launches in 2009.

About IntercontinentalExchange

IntercontinentalExchange (NYSE: ICE) is a leading operator of regulated futures exchanges and over-the-counter markets for agricultural, credit, currency, emissions, energy and equity index contracts. ICE Futures Europe hosts trade in half of the world's crude and refined oil futures. ICE Futures U.S. and ICE Futures Canada list agricultural, currencies and Russell Index markets. ICE is also a leading operator of central clearing services for the futures and over-the-counter markets, with five regulated clearing houses across North America and Europe. ICE serves customers in more than 70 countries. **www.theice.com**

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ICE-CDS

SOURCE IntercontinentalExchange