ICE CLEAR EUROPE PROVIDES UPDATE ON CLEARING TRANSITION PLAN

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LONDON, July 7 /PRNewswire-FirstCall/ -- ICE Clear Europe(TM), a wholly-owned subsidiary of IntercontinentalExchange (NYSE: ICE), today announced that it has reached consensus with LCH.Clearnet (LCH) on the technical issues to facilitate the movement of all ICE Futures Europe(TM) and ICE over-the-counter (OTC) trading positions from LCH to ICE Clear Europe. Under the technical framework, ICE expects the transition of clearing to ICE Clear Europe to occur during the month of August, with a specific transition date to be finalized in the coming days following consultation with clearing members.

The existing futures and OTC clearing arrangements between ICE and LCH will remain in effect until the transition is complete.

Since its recognition by the Financial Services Authority (FSA) on May 12, 2008, ICE Clear Europe has received membership applications from 47 clearing firms and the transfer of 100% of the open positions established at ICE Futures Europe and ICE OTC from LCH to ICE Clear Europe has been facilitated (effective at transition). Under the active oversight of the FSA, ICE Clear Europe has worked diligently with clearing members and third-party systems providers to complete the transition plan.

Updated financial guidance regarding ICE Clear Europe will be provided with IntercontinentalExchange, Inc.'s second quarter earnings announcement on August 4. ICE does not expect the new transition timeline to impact prior financial guidance, which was based on a July 21, 2008 transition date.

About IntercontinentalExchange

IntercontinentalExchange(R) (NYSE: ICE) is a leading operator of global regulated futures exchanges and over-the-counter (OTC) markets. ICE offers futures and OTC markets on a single trading platform, including markets for crude oil and refined products, natural gas, power and emissions, as well as agricultural commodities and financial products such as canola, cocoa, coffee, cotton, ethanol, orange juice, wood pulp, sugar, foreign currency and equity index futures and options. ICE(R) conducts its energy futures markets, including the leading oil benchmark contracts, through its London-based exchange, ICE Futures Europe(TM). ICE conducts its global agricultural commodity, foreign exchange and equity index futures markets through its U.S. and Canadian exchanges, ICE Futures U.S.(TM) and ICE Futures Canada(TM), and offers clearing services through ICE Clear U.S.(TM) and ICE Clear Canada(TM). ICE's state-of-the-art electronic trading platform serves market participants in more than 55 countries. ICE is included in the Russell 1000(R) Index and the S&P 500 Index. Headquartered in Atlanta, ICE has offices in Calgary, Chicago, Houston, London, New York, Singapore and Winnipeg. For more information, please visit **www.theice.com**.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 - Statements in this press release regarding IntercontinentalExchange's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2007, as filed with the SEC on February 13, 2008.

SOURCE IntercontinentalExchange