



INVESTORS

# NYSE TO LAUNCH FANG+ OPTIONS ON JUNE 11; OFFERS EFFICIENT HEDGING AND EXPOSURE TO BASKET OF KEY TECH STOCKS

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NEW YORK--(BUSINESS WIRE)-- The New York Stock Exchange (NYSE), part of the Intercontinental Exchange (NYSE:ICE), today announced it will launch a new equity option contract on the NYSE FANG+ Index - a new product that offers exposure to a select group of highly-traded next generation technology and tech-enabled companies. The NYSE FANG+ Index Option contract will trade in the United States exclusively on the NYSE's options markets, NYSE Arca and NYSE American, beginning Monday, June 11.

The NYSE FANG+ Index is equal-weighted and consists of ten stocks including five core FANG stocks -- Facebook, Apple, Amazon, Netflix and Alphabet's Google, and five actively-traded technology growth stocks -- Alibaba, Baidu, NVIDIA, Tesla and Twitter. It is calculated and disseminated through the [ICE Data Global Index Feed](#) under the symbol "NYFANG".

The NYSE FANG+ Option contract will be European style, cash-settled, with a \$100 multiplier and will trade under the symbol "FAANG". It follows the NYSE FANG+ Futures contract launched in November 2017, which is listed on ICE Futures U.S.

"The NYSE FANG+ family of products provides investors with the opportunity to gain or hedge exposure to some of the world's most widely recognized technology, internet, and media companies. The NYSE FANG+ Option offers a capital efficient exchange-traded instrument to gain exposure to these high-growth stocks," said Ivan Brown, NYSE Head of Options. "This launch also reflects ICE's capabilities to leverage assets across its franchise to deliver innovative solutions to customers, creating an index that forms the platform for a futures contract and now a new exchange-traded option."

The combination of stocks in the NYSE FANG+ Index have returned a 30.85% annualized total return from September 19, 2014 to May 18, 2018, as compared to 16.44% for the NASDAQ-100®, 10.76% for the S&P 500® and 19.23% for the S&P 500® Information Technology Index.<sup>1</sup> More information on the NYSE FANG+ Index's performance, methodology and futures and options contracts can be found at <https://www.theice.com/fangplus>.

<sup>1</sup> Historical performance for the NYSE FANG+ Index prior to September 26, 2017 is based on back-tested data.

## About Intercontinental Exchange

**Intercontinental Exchange** (NYSE: ICE) is a Fortune 500 and Fortune Future 50 company formed in the year 2000 to modernize markets. ICE serves customers by operating the [exchanges, clearing houses](#) and information services they rely upon to invest, trade and manage risk across global financial and commodity markets. A leader in market data, [ICE Data Services](#) serves the information and connectivity needs across virtually all asset classes. As the parent company of the [New York Stock Exchange](#), the company raises more capital than any other exchange in the world, driving economic growth and transforming markets.

ICE Data Indices, LLC, a subsidiary of Intercontinental Exchange, is the administrator and the calculating agent of the NYSE FANG+ Index. The NYSE FANG+ family of products are not sponsored, endorsed, sold or promoted by ICE Data Indices, LLC.

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Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995 -- Statements in this press release regarding ICE's business that are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of additional risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's Annual Report on Form 10-K for the year ended December 31, 2017, as filed with the SEC on February 7, 2018.

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