

Sandler Global Exchange & Brokerage Conference
IntercontinentalExchange (ICE)

June 7, 2013

Safe Harbor

CAUTIONARY STATEMENT REGARDING FORWARD LOOKING STATEMENTS

This presentation may contain "forward-looking statements" made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Statements regarding IntercontinentalExchange's business that are not historical facts are forward-looking statements that involve risks, uncertainties and assumptions that are difficult to predict. These statements are not guarantees of future performance and actual outcomes and results may differ materially from what is expressed or implied in any forward-looking statement. The factors that might affect our performance include, but are not limited to: our business environment and industry trends; conditions in global financial markets; domestic and international economic conditions; volatility in commodity prices and price volatility of financial contracts such as equity indexes and foreign exchange; our ability to complete the acquisition of NYSE Euronext and to do so in a timely manner, realize the anticipated benefits within the expected time frame, and efficiently integrate NYSE Euronext's operations; changes in laws and regulations; increasing competition and consolidation in our industry; our ability to identify and effectively pursue acquisitions and strategic alliances and successfully integrate the companies we acquire on a cost-effective basis; the success of our clearing houses and our ability to minimize the risks associated with operating multiple clearing houses in multiple jurisdictions; technological developments, including ensuring that the technology we utilize is not vulnerable to security risks; the accuracy of our cost estimates and expectations; our belief that cash flows will be sufficient to service our debt and fund our working capital needs and capital expenditures for the foreseeable future; our ability to develop new products and services on a timely and cost-effective basis; leveraging our risk management capabilities; maintaining existing market participants and attracting new ones; protecting our intellectual property rights; not violating the intellectual property rights of others; potential adverse litigation results; our belief in our electronic platform and disaster recovery system technologies; and identification of trends and how they will impact our business. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see ICE's Securities and Exchange Commission (SEC) filings, including, but not limited to, the risk factors in ICE's most recent Annual Report on Form 10-K for the year ended December 31, 2012, as filed with the SEC on February 6, 2013, and the risk factors in the joint proxy statement/prospectus of IntercontinentalExchange Group, Inc. ("ICE Group"), as filed with the SEC on April 30, 2013. These filings are also available in the Investors & Media section of our website. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. We caution you not to place undue reliance on these forward-looking statements. Any forward-looking statement speaks only as of the date on which such statement is made, and we undertake no obligation to update any forward-looking statement or statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of an unanticipated event. New factors emerge from time to time, and it is not possible for management to predict all factors that may affect our business and prospects. Further, management cannot assess the impact of each factor on the business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements.

IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION AND WHERE TO FIND IT

This presentation does not constitute an offer to sell or the solicitation of an offer to buy any securities or a solicitation of any vote or approval. In connection with the proposed acquisition by ICE of NYSE Euronext, ICE Group has filed with the SEC a registration statement on Form S-4, which includes a joint proxy statement/prospectus with respect to the proposed transaction. The final joint proxy statement/prospectus will be delivered to the stockholders of ICE and NYSE Euronext. INVESTORS AND SECURITY HOLDERS OF BOTH ICE AND NYSE EURONEXT ARE URGED TO READ THE JOINT PROXY STATEMENT/PROSPECTUS REGARDING THE PROPOSED TRANSACTION CAREFULLY AND IN ITS ENTIRETY, INCLUDING ANY DOCUMENTS PREVIOUSLY FILED WITH THE SEC AND INCORPORATED BY REFERENCE INTO THE JOINT PROXY STATEMENT/PROSPECTUS, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE IT WILL CONTAIN IMPORTANT INFORMATION REGARDING ICE, NYSE EURONEXT AND THE PROPOSED TRANSACTION. Investors and security holders may obtain a free copy of the joint proxy statement/prospectus, as well as other filings containing information about ICE and NYSE Euronext, without charge, at the SEC's website at http://www.sec.gov. Investors may also obtain these documents, without charge, from ICE's website at http://www.theice.com and from NYSE Euronext's website at http://www.nyx.com.

Safe Harbor (cont)

PARTICIPANTS IN THE MERGER SOLICITATION

ICE, NYSE Euronext and their respective directors, executive officers and other members of management and employees may be deemed to be participants in the solicitation of proxies in respect of the transactions described in the Agreement and Plan of Merger, dated as of December 20, 2012, as amended and restated by the Amended and Restated Agreement and Plan of Merger, dated as of March 19, 2013, by and among ICE, NYSE Euronext, ICE Group, Braves Merger Sub, Inc. and Baseball Merger Sub LLC. You can find information about ICE and ICE's directors and executive officers in ICE's Annual Report on Form 10-K for the year ended December 31, 2012, as filed with the SEC on February 6, 2013, and ICE's proxy statement for its 2013 annual meeting of stockholders, as filed with the SEC on March 28, 2013. You can find information about NYSE Euronext and NYSE Euronext's directors and executive officers in NYSE Euronext's Annual Report on Form 10-K for the year ended December 31, 2012, as filed with the SEC on February 26, 2013, and NYSE Euronext's proxy statement for its 2013 annual meeting of stockholders, filed with the SEC on March 22, 2013. Additional information about the interests of potential participants is included in the joint proxy statement/prospectus, and the other relevant documents filed by ICE and NYSE Euronext with the SEC.

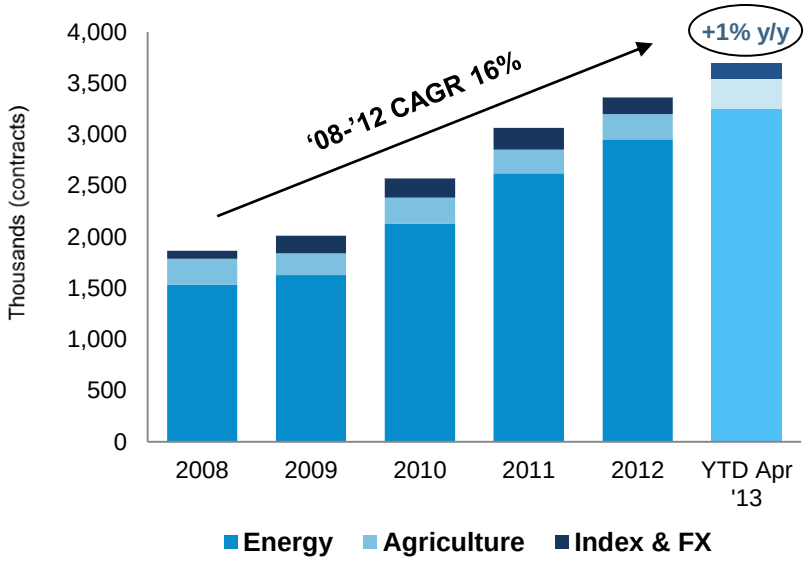
GAAP AND NON-GAAP RESULTS

This presentation includes non-GAAP measures that exclude certain items the company considers are not reflective of our core business performance. We believe that the presentation of these measures provides investors with greater transparency and supplemental data relating to our financial condition and results of operations. These non-GAAP measures should be considered in context with our GAAP results. A reconciliation of Adjusted Net Income Attributable to ICE and Adjusted Diluted Earnings Per Common Share Attributable to ICE to the equivalent GAAP measure and an explanation of why we deem these non-GAAP measures meaningful appears in our earnings release dated May 1, 2013 and in the appendix to this presentation. The reconciliation of Adjusted Operating Income, Operating Margin and Operating Expenses to the equivalent GAAP results and an explanation of why we deem these non-GAAP measures meaningful appear in the appendix to this presentation. Our earnings press release and this presentation are available in the Investors & Media section of our website at www.theice.com. Our earnings press release is also available in our Current Report on Form 8-K filed with the SEC on May 1, 2013.

ICE: Derivatives Market Leadership

- **Global derivatives markets**
  - Leadership in commodities, clearing and technology
- **Broad distribution, network effect**
  - Leading operator of global markets and clearing houses
  - Global partnerships and infrastructure investments
- **Organic growth, M&A leader**
  - Opportunities in new and current businesses
  - Planned acquisition of NYSE Euronext
- **Positioned ahead of financial regulatory reform**
  - Clearing, connectivity and transparency
- **Innovation and execution**
  - Delivering new ways to serve industry needs
- **Consistent growth and strong returns**
  - Balanced business model supports consistency

Average Daily Volume*



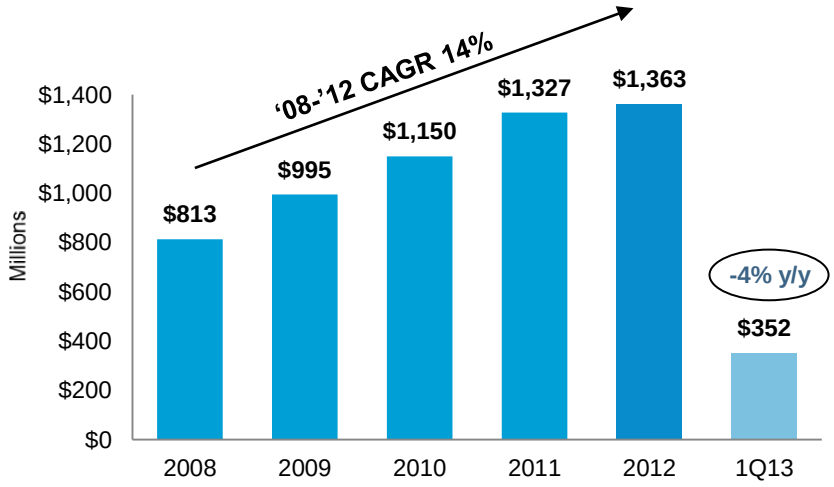
* Energy volume includes cleared OTC energy contracts transitioned to futures contracts on October 15, 2012 and all periods have been adjusted to reflect these contracts as futures

Consistent Industry Leading Growth & Profitability

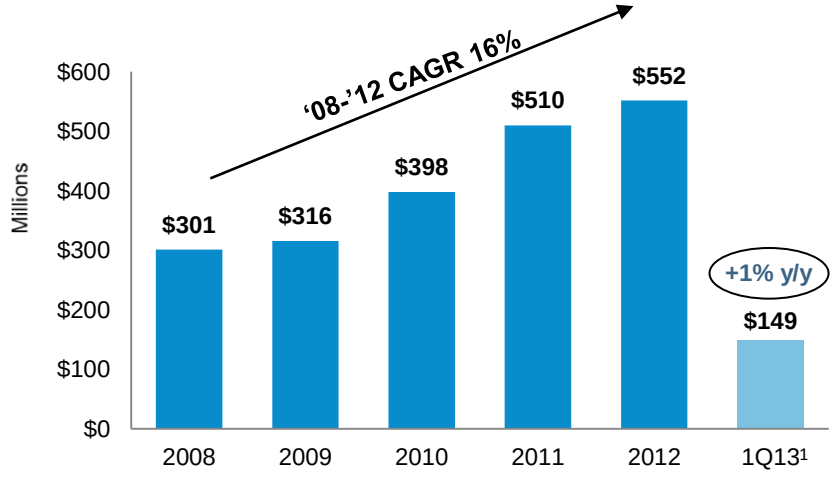
2013: Commitment to Growth

- **1Q13 Financial Performance:**
  - Revenue $352MM, -4% y/y
  - Adj[1] net income attributable to ICE +1% y/y
  - Adj[1] diluted EPS +1% y/y
- **Revenue growth driven by:**
  - Oil and Ag futures and market data revenue
  - YTD ADV thru April up 1%
  - New customers, strong revenue capture trends
- **Strong operating efficiency**
  - 1Q13 adj[1] operating margin up to 63%
- **Capital efficiency / prudent investment**
  - Industry leading return on invested capital

Revenue Growth



Net Income Attributable to ICE



(1) These are non-GAAP measures. Please refer to slides at the end of the presentation for reconciliation to equivalent GAAP measures.
1Q13 net income attributable to ICE in chart above is the non-GAAP figure. GAAP net income attributable to ICE was $135MM, an 8% decrease y/y.

ICE Futures*

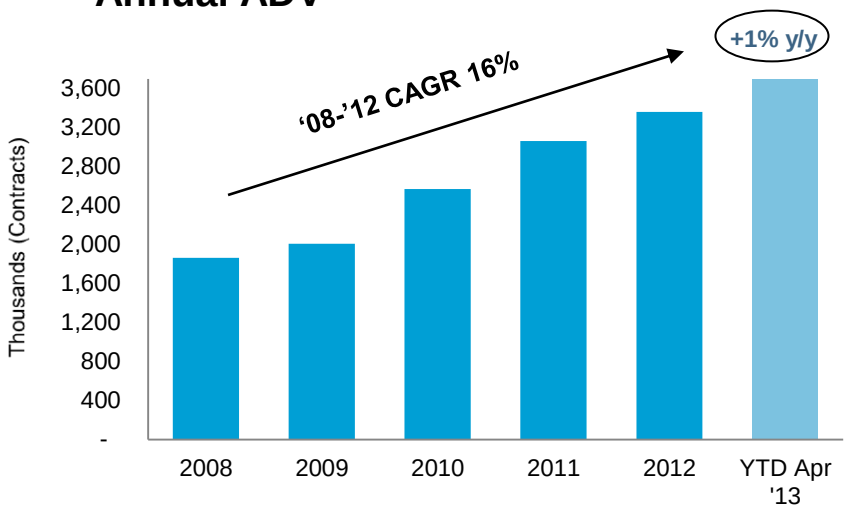
- **1Q13 futures revenues $255MM, -5% y/y**
- **1Q13 average daily volume (ADV) of 3.6MM, -4% y/y**
  - **Apr ADV +18% y/y; Brent +31% y/y, Nat Gas +7% y/y**
- **1Q13 record volume quarter in WTI & Coal options; RBOB Gasoline & Coffee futures**
- **Rate Per Contract (RPC)**

Energy		Ags		Financials	
1Q13	1Q12	1Q13	1Q12	1Q13	1Q12
$1.05	$1.04	$2.59	$2.56	$1.02	$0.93

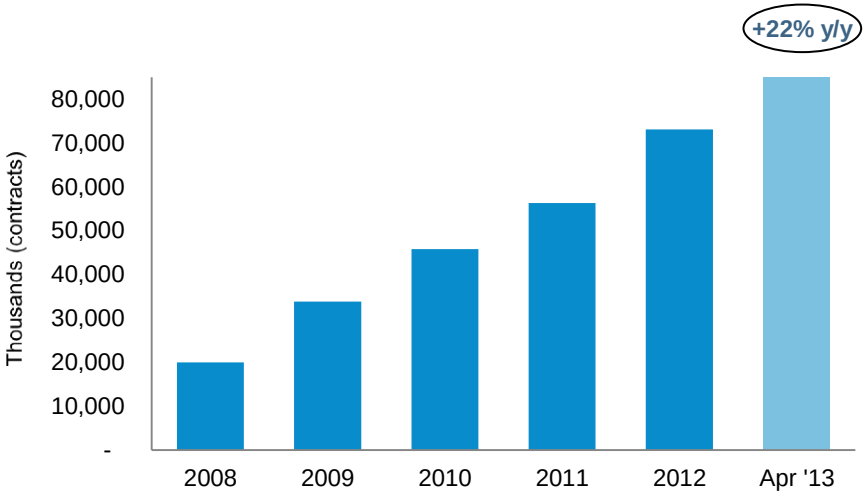
- **OI 85MM contracts at 4/30/13, +22% y/y**

(In 000)	1Q13	1Q12	y/y %
Total Volume	218,412	234,643	-7%
ADV			
ICE Brent	694	595	17%
ICE Gasoil	282	272	4%
ICE Other Oil	259	216	20%
ICE Natural Gas	1,356	1,863	-27%
ICE Power	565	364	55%
ICE Emissions & Other	50	39	28%
ICE Sugar	141	137	3%
ICE Equity Index	116	145	-20%
Other Futures & Options	177	153	15%
Total Average Daily Volume	3,640	3,784	-4%

Annual ADV*



Open Interest*



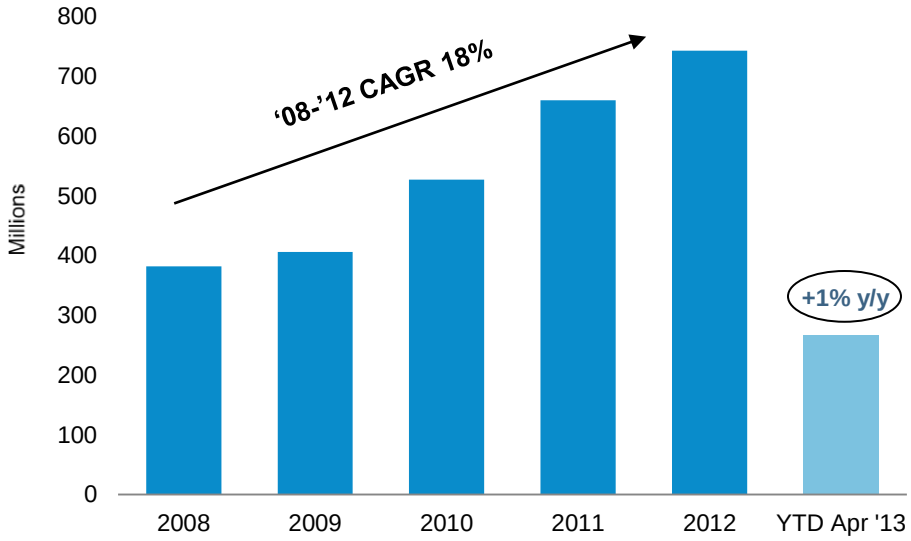
* Energy volume and OI include cleared OTC energy contracts transitioned to futures contracts on October 15, 2012 and all periods have been adjusted to reflect these contracts as futures

ICE Energy Futures*

ICE Energy Futures Markets

- Global leader in Brent, Gasoil, Natural Gas, Power and Emissions markets
- Completion of ICE Endex transaction in March expands ICE into EU nat gas & power markets
- Transition of energy swaps to futures
- Energy SDR launch in February
- New product development ongoing with over 130 energy products introduced in 2012, 16 launched in 1Q13
- Electronic options – WhenTech & ICE Chat
- Brazilian energy market developing via BRIX
- Phase III of EU emissions began in Jan ‘13

Annual Energy Futures Volumes*



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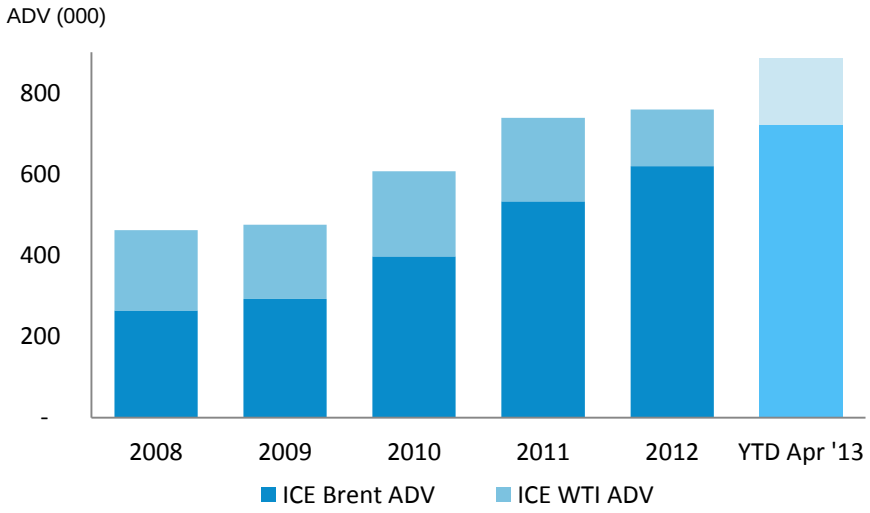
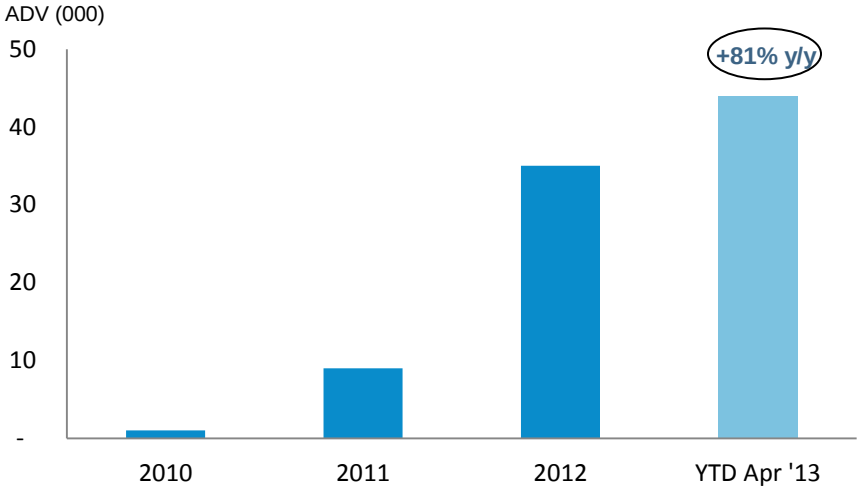
Leadership Position in Global Energy Markets

Increasing Crude Market Share

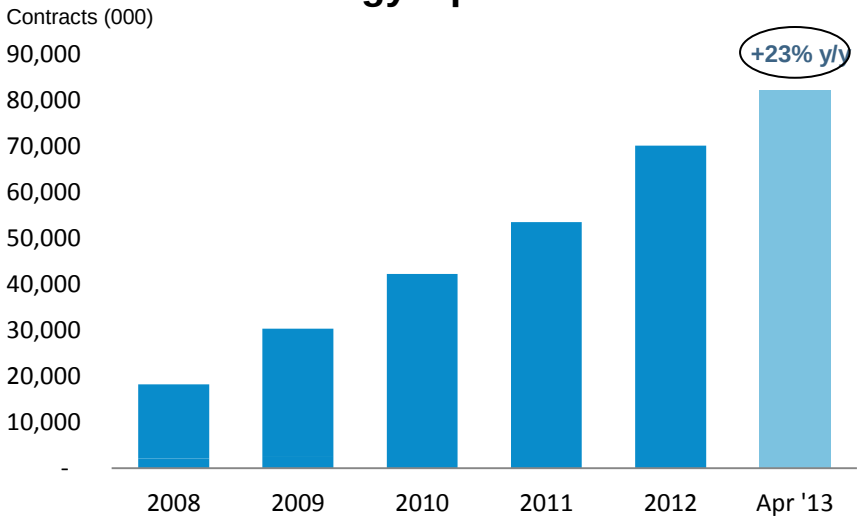


- **ICE Brent futures & options contracts growth accelerating into 2013, YTD Apr ADV +21% y/y**
- **ICE Brent options volume up 81% y/y YTD Apr**
- **YTD Apr ADV: ICE Other Oil +22% y/y, Emissions & Other +30% y/y; YTD Apr Total Energy OI +23% y/y**
- **New product development ongoing; cross margining with Brent, Gasoil and Natural Gas**
- **Expansion of participants continuing into 2013**

Brent Options Contracts ADV



ICE Energy Open Interest



* Energy volume and OI include cleared OTC energy contracts transitioned to futures contracts on October 15, 2012 and all periods have been adjusted to reflect these contracts as futures

ICE Agricultural and Financial Markets

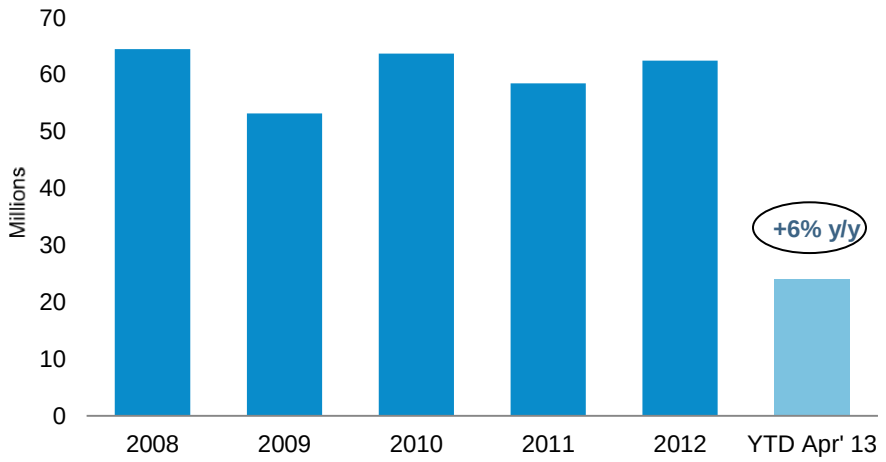
ICE Ag Futures Markets

- Ag open interest 2.5MM contracts Apr ‘13
- Global ag benchmarks poised for growth with improved commodity financing in EU
- Solid trends in RPC, global customer growth
- Full transition to screen completed in Oct ‘12
- Expansion into grains and oilseeds, extends reach in ag sector

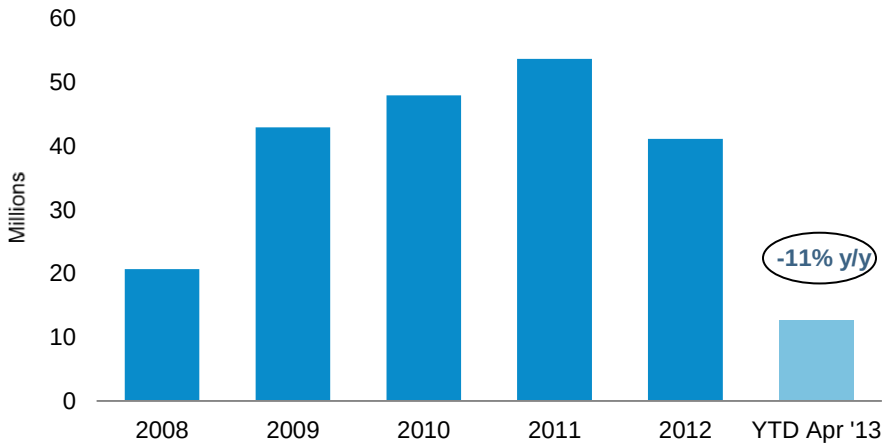
ICE Financial Markets

- Credit futures to launch 2Q13
- CDS margining benefits for clients in progress
- Category 2 mandatory clearing begins Jun 10
- Russell Index volume upside with fund flows
- USDX is the leading US dollar benchmark
- Transition of Liffe UK’s derivatives clearing to ICE Clear Europe
- Solid uptake in Brazilian fixed income platform for Cetip

Annual Ag Futures Volumes



Annual Fin Futures Volumes



ICE Credit Derivatives

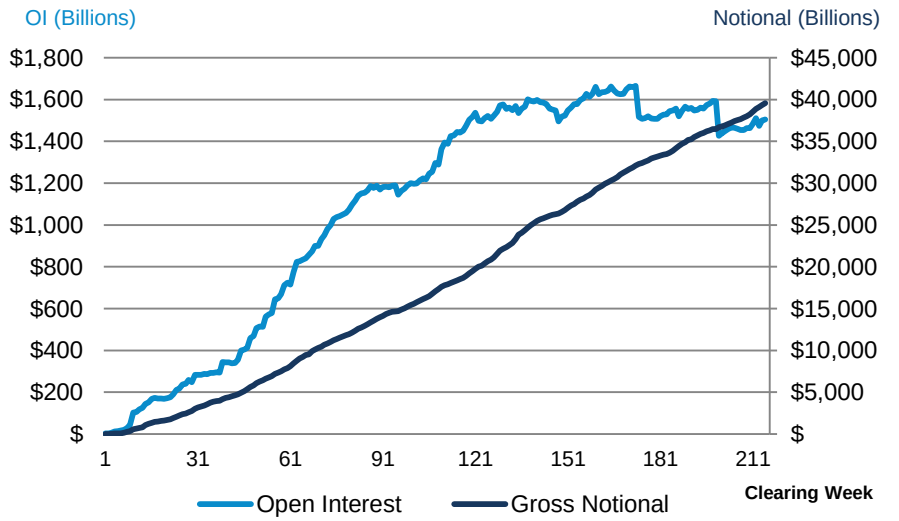
Leading Global CDS Clearing Solution

- Through May 24, $40TR in CDS cleared, $1.5TR OI, 1.3MM trades cleared; over 400 clearable CDS products; $831B in buyside cleared
- Leading risk model; separate $5BN guaranty fund
- Open-access connectivity model
- Widely distributed ICE Link platform provides industry connectivity to multiple CCPs, dealers, buyside & IDBs

Credit Market Update

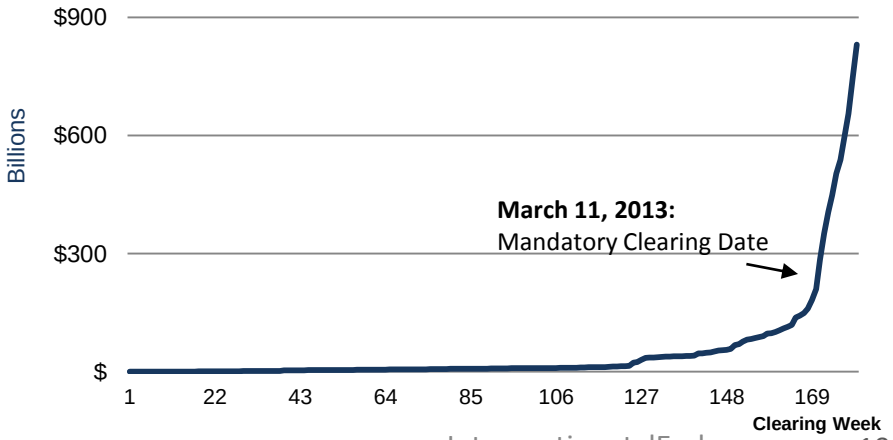
- Most liquid CDS market clearing single names and LatAm sovereign CDS
- Working with SEC and customers to provide resolution to single name clearing costs
- On track for 2Q13 launch of Credit index futures through ICE Futures U.S.
- Category 2 mandatory clearing begins June 10, 2013
- ICE Link instrumental in supporting OTC clearing mandates across the industry

CDS Open Interest & Gross Notional Cleared



Buyside Cumulative Gross Notional Cleared

ICE Clear Credit – North America CDX

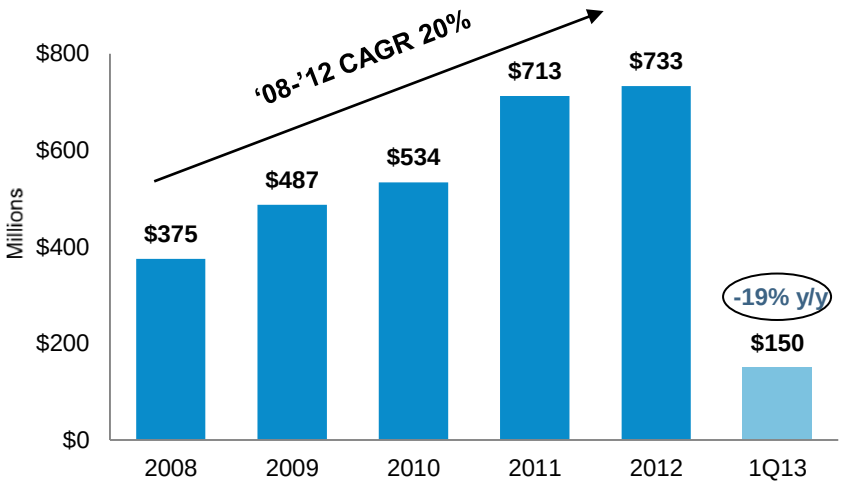


Robust Cash Generation & Strong Balance Sheet

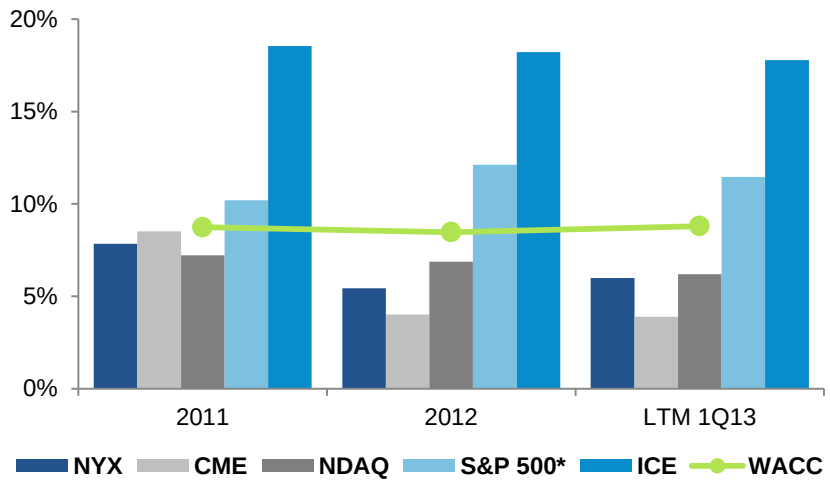
Balance Sheet & Return Metrics as of Mar 31, 2013

- $150MM in operating cash flow in 1Q13
- $1.4B in unrestricted cash
- $2.0B undrawn under existing credit facility
  - $1.7B available for general corporate use
  - $303MM available for clearing houses
- Debt-to-EBITDA ratio of 1.0x
- Flexibility to pursue growth opportunities in derivatives and clearing
- Track record of disciplined capital deployment
- Industry leading ROIC[1] of 18%, historical avg cost of capital 9%

Operating Cash Flow

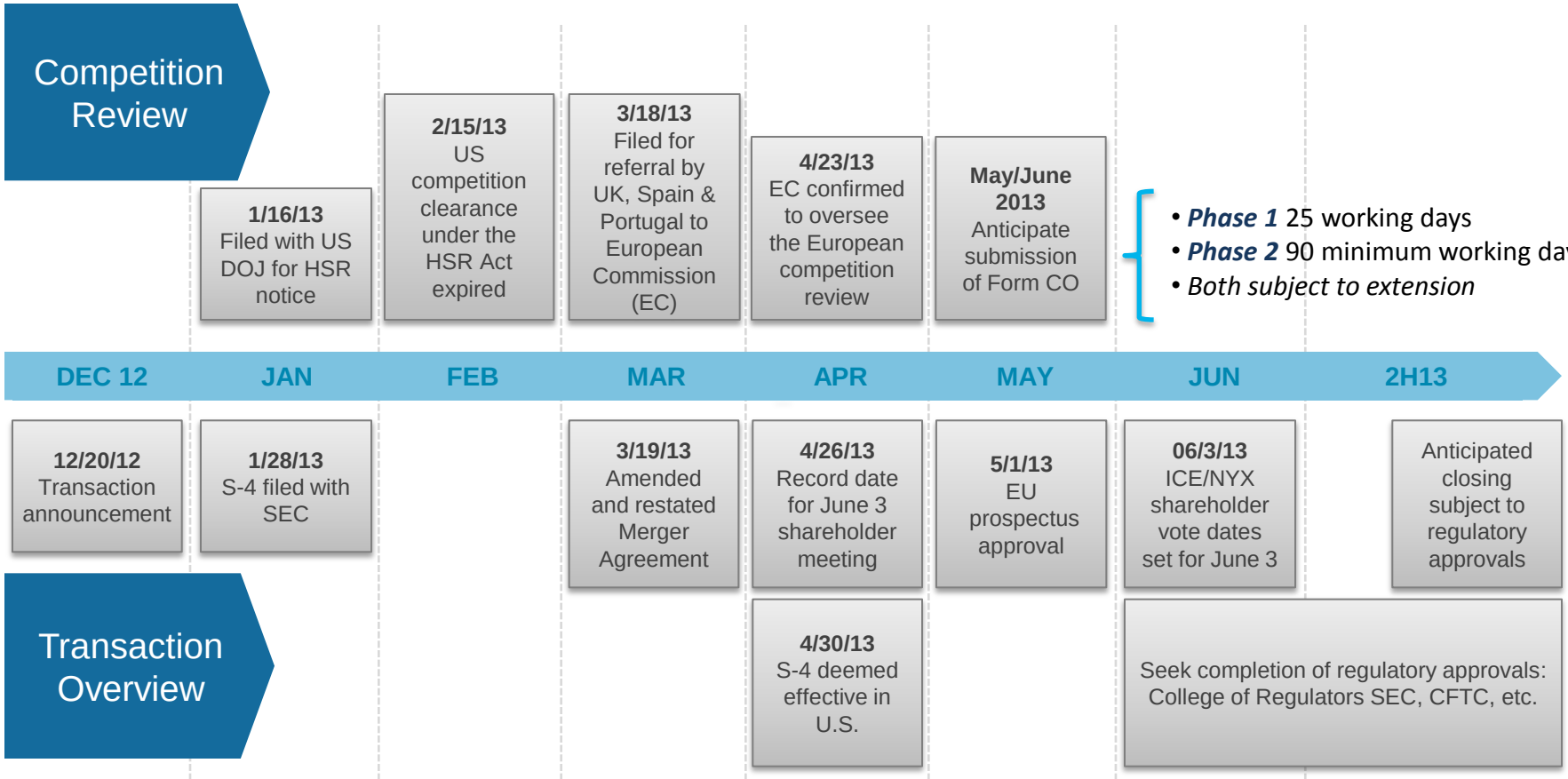


Return on Invested Capital[1]



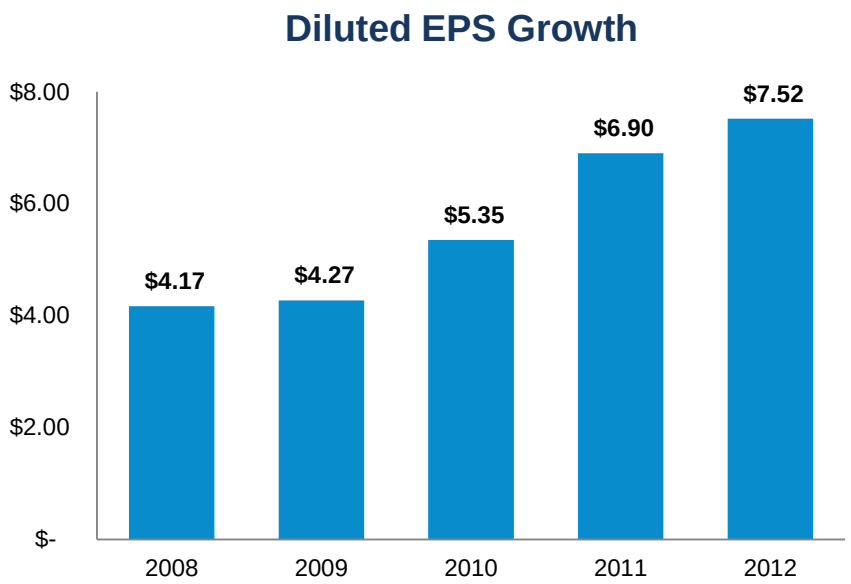
(1) ROIC = (Operating Income x (1-Tax Rate)) / (Avg Debt + Avg Shareholders Equity + Avg Minority Interest – Avg Cash, Cash Equiv, & ST Investments)
Source: Factset, Company Filings. S&P data represents only current constituents. S&P 500 ROIC calculated using invested capital weighted average.
* S&P 500 reflects most recently reported fiscal quarter as of 4-30-13.

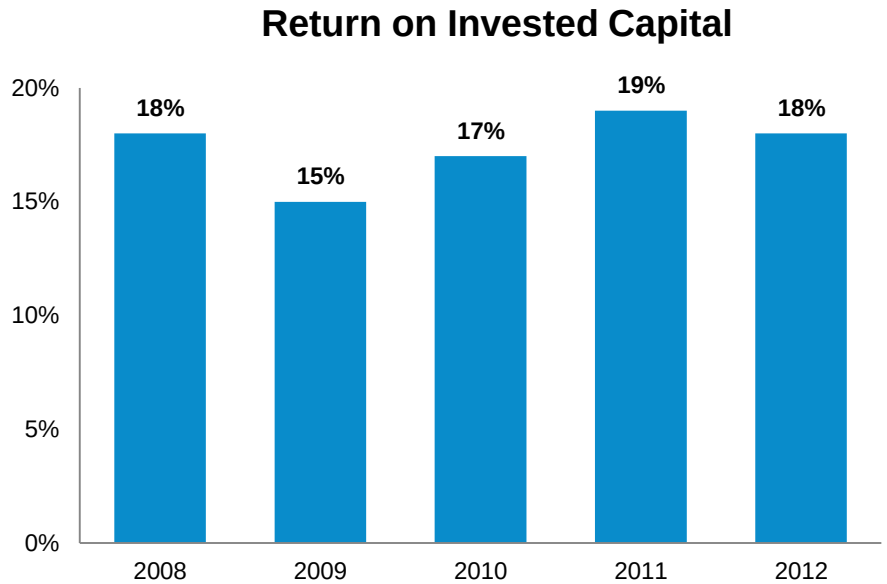
ICE NYX Transaction Timeline



- Integration planning ongoing
- Continued focus on growth, expense discipline and corporate initiatives
- Updates to be provided as available via public filings

ICE: Leader in Growth Peer Group





Growth Company Peer Margin Comparisons										
	ICE	ISRG	QCOM	GILD	PCLN	ORCL	CELG	ALXN	GOOG	FFIV
Operating Margin	61%	40%	30%	41%	35%	38%	34%	35%	26%	31%
Net Income Margin	41%	30%	28%	27%	27%	27%	27%	23%	22%	20%

Growth Peer Group Screen[1] – 10 Companies in S&P 500:

- 5 Year Revenue Growth > 15%
- 3 Year Mean EPS CAGR > 10%
- ROIC > 15%
- Net Margin > 20%

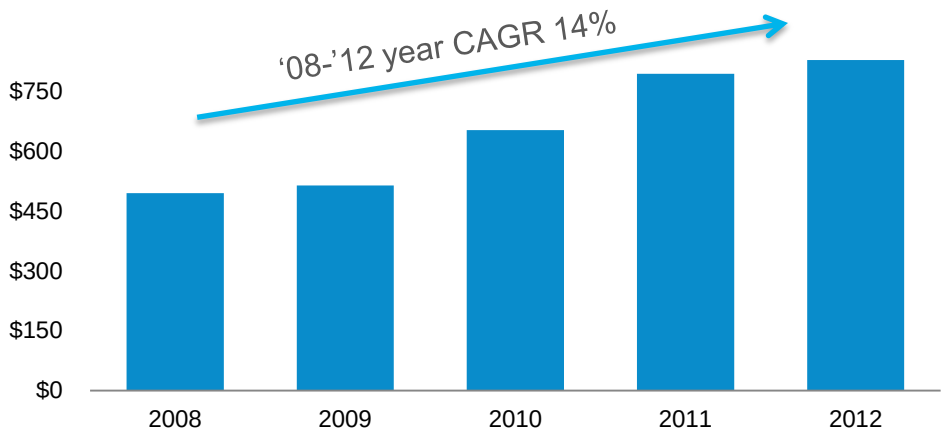
ICE Earnings Quality and Consistency

- Consistent growth on growth
- Strong operating efficiency
- Leading returns on capital

(1) Factset market data as of 5/2013; Factset margins are annual as of last fiscal year

A Focus On Consistent Growth and Results

Operating Income Growth



Key Metrics

	2012
• Maintain solid operating margin	61%, +100 bps y/y
• Best in class earnings growth	+9% y/y
• Best in class returns	18% ROIC
• Strong expense management	Flat with 2011
• Increase cash flow	+3% y/y

Five Themes in 2013

1. Commodity market expansion in energy & ag markets across new products, customers and options
2. NYSE Euronext deal regulatory approval, closing and integration
3. Provision of cost- and capital-efficient regulatory reform solutions to meet transparency, reporting and clearing requirements
4. Focus on range of OTC clearing opportunities across commodities and financials; successful transition of Liffe products to ICE Clear Europe
5. Maintain culture of customer service, innovation, growth and a focus on expense discipline and ROIC



APPENDIX

Non-GAAP Net Income Attributable to ICE & EPS Reconciliation

In thousands

	3 Months Ended 3/31/13	3 Months Ended 3/31/12
Net income attributable to ICE	$135,442	$147,865
Add: NYSE Euronext transaction costs and banker fee relating to ICE Endex acquisition	17,089	-
Add: Duplicate rent expense	3,348	-
Less: Income tax benefit effect related to the items above	(7,059)	-
Adjusted net income attributable to ICE	**$148,820**	**$147,865**
Earnings per share attributable to ICE common shareholders:		
Basic	$1.86	$2.04
Diluted	$1.85	$2.02
Adjusted earnings per share attributable to ICE common shareholders:		
Adjusted basic	$2.05	$2.04
Adjusted diluted	**$2.03**	**$2.02**
Weighted average common shares outstanding:		
Basic	72,677	72,641
Diluted	73,175	73,252

Non-GAAP Operating Income, Operating Margin & Operating Expense Reconciliation

In thousands

	3 Months Ended 3/31/13	3 Months Ended 3/31/12
Total revenues	$351,897	$365,194
Total operating expenses	151,819	140,012
Less: NYSE Euronext transaction costs and banker fee relating to ICE Endex acquisition	(17,089)	-
Less: Duplicate rent expense	(3,348)	-
Adjusted total operating expenses	**$131,382**	**$140,012**
Adjusted operating income	**$220,515**	**$225,182**
Operating margin	57%	62%
Adjusted operating margin	63%	**62%**

Historical Aggregate Data

2013

Trading Days*	21	19	20	22	21	21	22	21	21	23	19	22
	Average Daily Volume (000s)											
	Jan-13	**Feb-13**	**Mar-13**	**Apr-13**	**May-13**	**Jun-13**	**Jul-13**	**Aug-13**	**Sep-13**	**Oct-13**	**Nov-13**	**Dec-13**
Energy	3,093	3,149	3,379	3,380								
Ags	263	348	231	312								
Financials	123	144	199	152								
Total	**3,478**	**3,640**	**3,809**	**3,844**								

**Canada had 22 trading days in Jan 2013*

	Rolling 3 Month Rate Per Contract (for the periond ending)											
	Jan-13	**Feb-13**	**Mar-13**	**Apr-13**	**May-13**	**Jun-13**	**Jul-13**	**Aug-13**	**Sep-13**	**Oct-13**	**Nov-13**	**Dec-13**
Energy	$1.08	$1.07	$1.05	$1.04								
Ags	$2.54	$2.59	$2.59	$2.61								
Financials	$1.04	$1.03	$1.02	$1.00								
Total	**$1.18**	**$1.19**	**$1.17**	**$1.16**								

2012

Trading Days*	20	20	22	20	22	21	21	23	19	23	21	20
	ADV (000s)											
	Jan-12	**Feb-12**	**Mar-12**	**Apr-12**	**May-12**	**Jun-12**	**Jul-12**	**Aug-12**	**Sep-12**	**Oct-12**	**Nov-12**	**Dec-12**
Energy	3,700	3,596	2,807	2,795	3,075	3,032	2,703	2,576	2,888	3,067	2,836	2,375
Ags	228	301	248	311	230	336	236	217	263	214	221	175
Financials	146	167	212	164	176	234	138	109	188	118	142	170
Total	**4,073**	**4,064**	**3,267**	**3,270**	**3,481**	**3,602**	**3,078**	**2,902**	**3,339**	**3,399**	**3,198**	**2,720**

**Canada had 21 trading days in Jan 2012, 22 trading days in Aug 2012, 22 trading days in Oct 2012 and 19 trading days in Dec 2012*

	Rolling 3 Month RPC											
	Jan-12	**Feb-12**	**Mar-12**	**Apr-12**	**May-12**	**Jun-12**	**Jul-12**	**Aug-12**	**Sep-12**	**Oct-12**	**Nov-12**	**Dec-12**
Energy	$1.08	$1.04	$1.04	$1.06	$1.07	$1.08	$1.10	$1.11	$1.11	$1.08	$1.08	$1.07
Ags	$2.45	$2.59	$2.56	$2.57	$2.48	$2.54	$2.46	$2.47	$2.40	$2.40	$2.43	$2.47
Financials	$0.90	$0.86	$0.93	$0.88	$0.91	$0.88	$0.92	$0.96	$1.00	$1.01	$1.01	$1.00
Total	**$1.15**	**$1.13**	**$1.14**	**$1.17**	**$1.17**	**$1.19**	**$1.20**	**$1.21**	**$1.21**	**$1.17**	**$1.17**	**$1.15**

NOTE: Figures may not foot due to rounding

Cleared OTC energy contracts transitioned to futures contracts on Oct 15, 2012 and all prior periods have been adjusted to reflect these contracts as futures.