



April 30, 2025

First Quarter of 2025 Earnings Conference Call and Webcast



Forward-Looking Statements and Non-IFRS Alternative Performance Measures

This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.

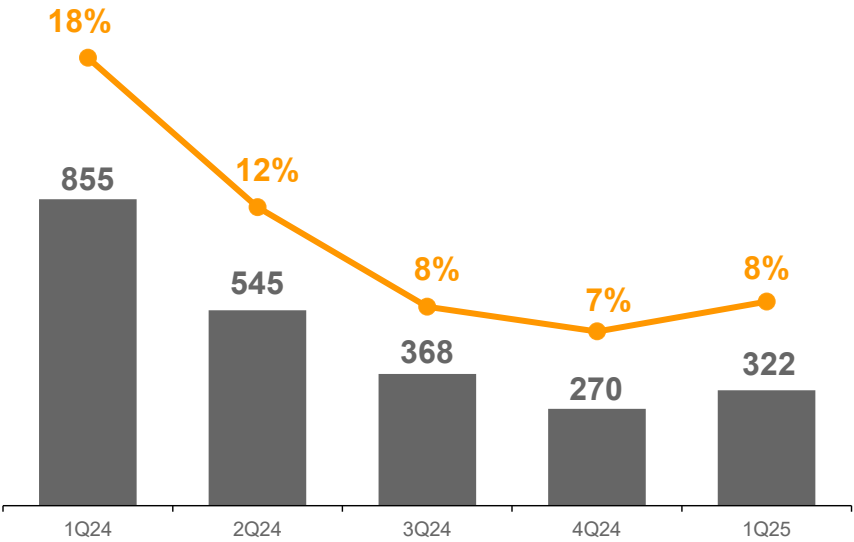
This presentation includes certain non-IFRS alternative performance measures such as Adjusted Net Result, Adjusted Equity Holders’ Net Result, Adjusted Earnings per ADS, Adjusted EBITDA, Cash Operating Income, Net Cash and Free Cash Flow. The reconciliation of these figures to the most directly comparable IFRS measures is included in Ternium’s applicable quarterly results Press Release in Exhibit I. These non-IFRS measures should not be considered in isolation of, or as a substitute for, measures of performance prepared in accordance with IFRS. These non-IFRS measures do not have a standardized meaning under IFRS and, therefore, may not correspond to similar non-IFRS financial measures reported by other companies.

First Quarter of 2025

Adjusted EBITDA

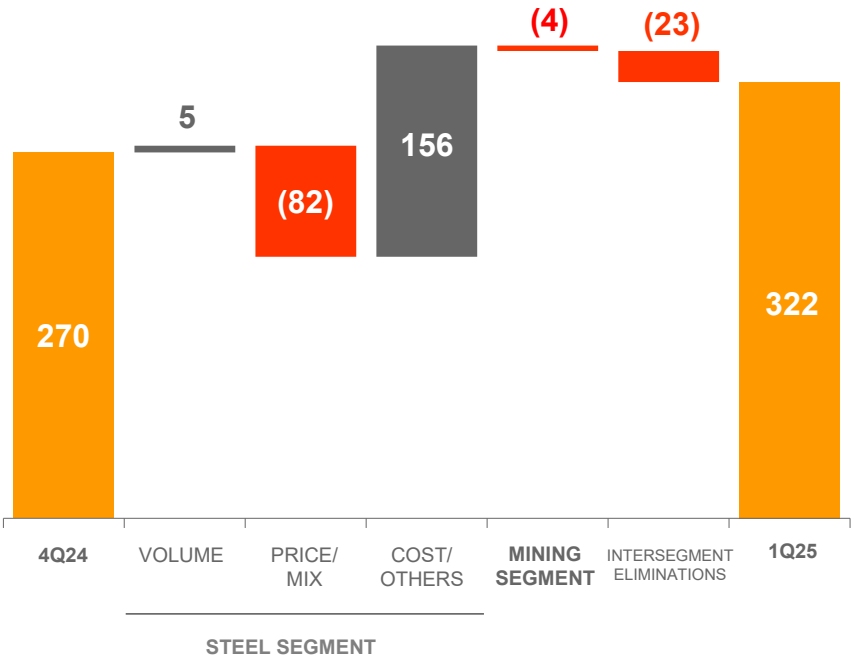


ADJUSTED EBITDA (\$ MILLION) AND ADJUSTED EBITDA MARGIN (%)



Adjusted EBITDA increased, driven by enhanced margins and increased shipments of steel and iron ore.

ADJUSTED EBITDA QUARTERLY CHANGE (\$ MILLION)



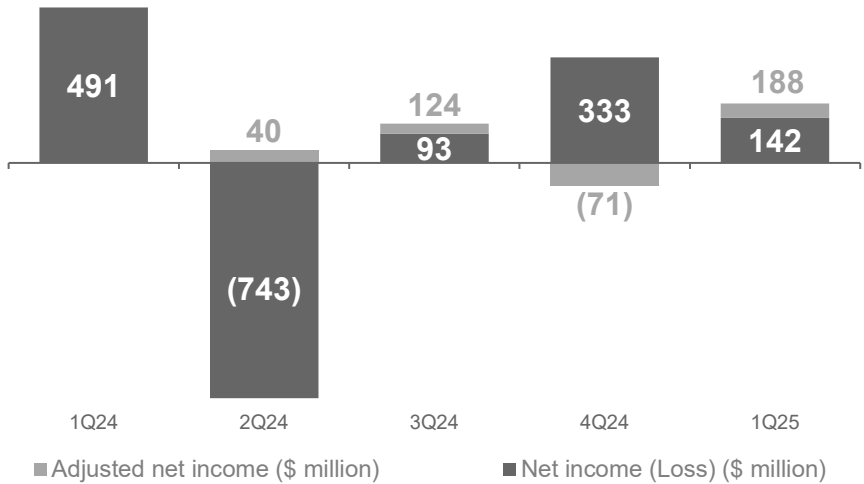
Key changes driven mainly by lower costs, partially offset by lower realized steel prices.

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Net Income and Adjusted Net Income

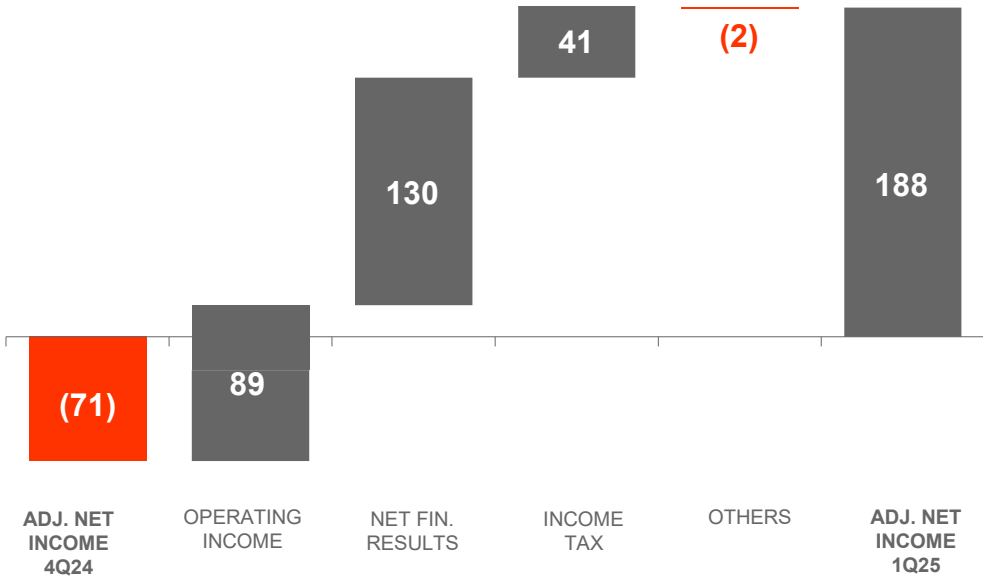


NET INCOME (LOSS) (\$ MILLION)



Net income in 1Q25 includes a \$45 million loss due to an adjustment for interest accrual and currency fluctuation to a provision in connection with the ongoing litigation related to the acquisition of a participation in Usiminas in 2012.

ADJUSTED NET INCOME QUARTERLY CHANGE (\$ MILLION)



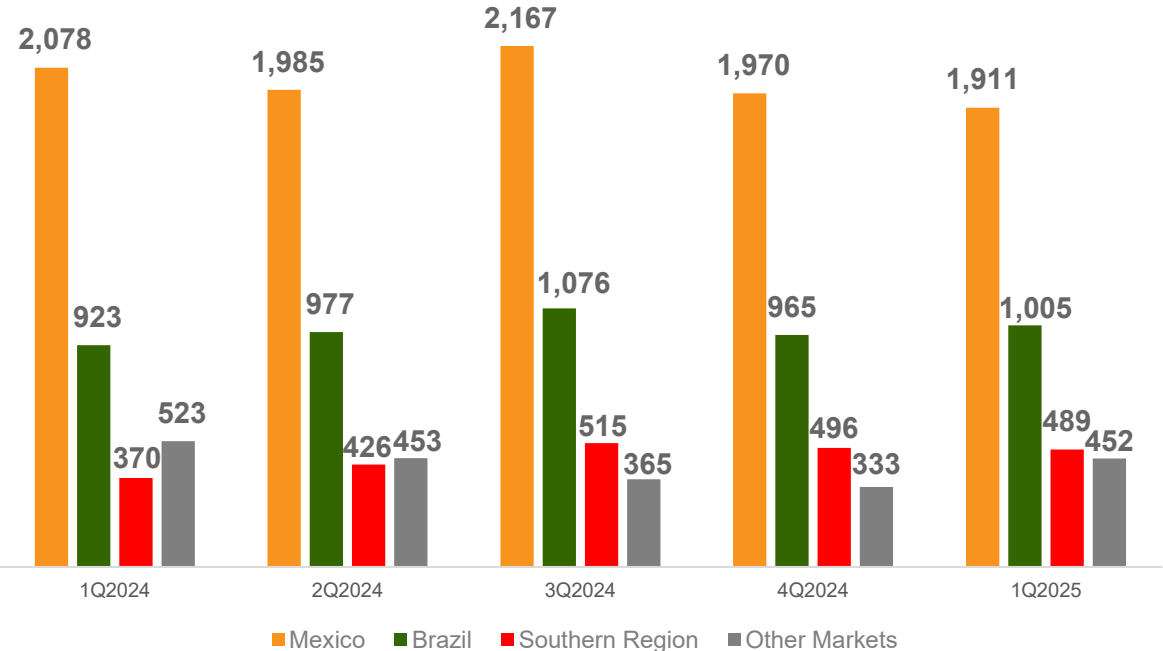
Net financial results included an FX gain from BRL appreciation in 1Q25 vs depreciation in 4Q24 on Usiminas U.S. dollar-denominated debt and TX Brasil net long local currency position.

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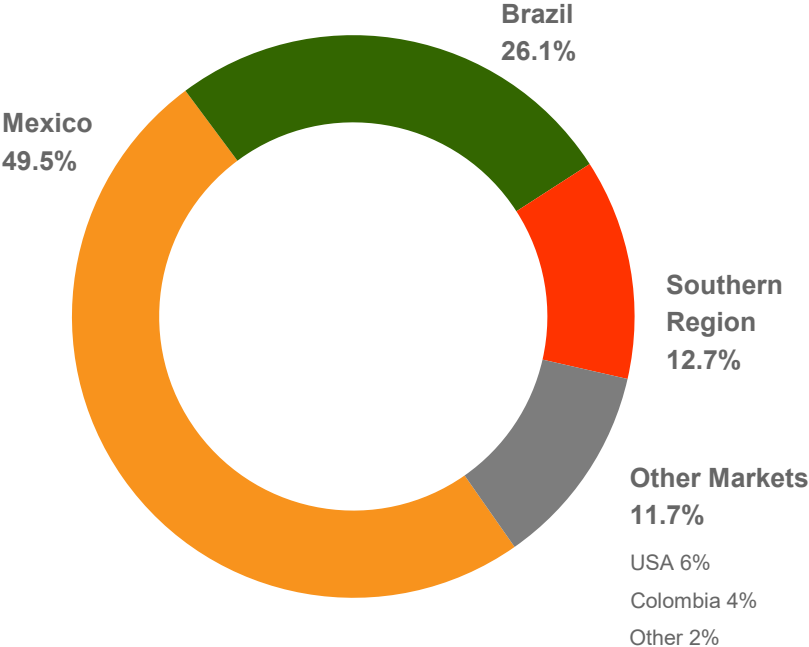
Steel Segment Shipments



GEOGRAFICAL INFORMATION (THOUSAND TONS)



REGIONAL DISTRIBUTION

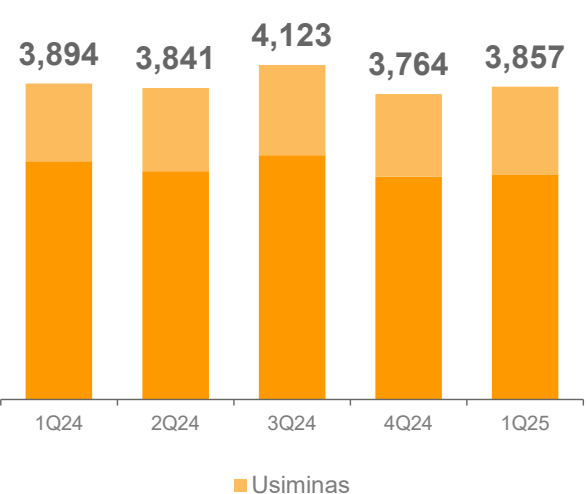


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Steel Segment Financial Performance

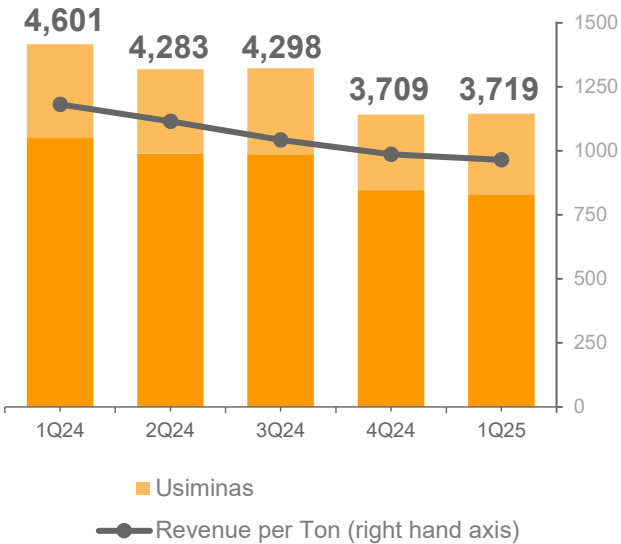


STEEL SHIPMENTS (THOUSAND TONS)



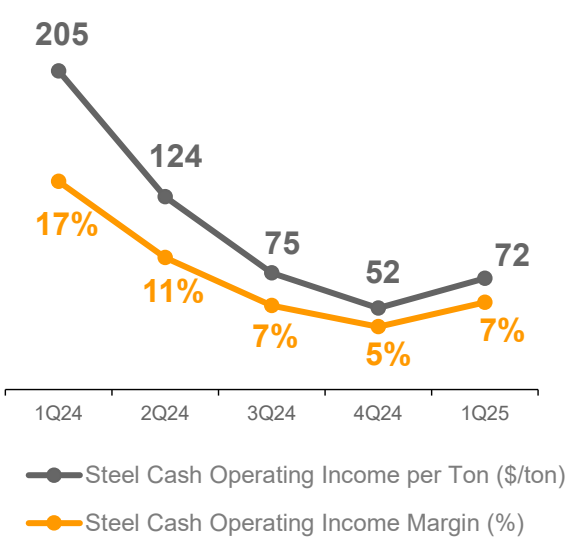
Steel shipments rose in the 1Q25, driven by increases in Brazil and the US markets, partially offset by a decrease in Mexico.

STEEL PRODUCTS NET SALES (\$ MILLION) AND REVENUE PER TON (\$ PER TON)



Realized steel prices in the 1Q25 decreased sequentially in most of Ternium's markets.

STEEL CASH OPERATING INCOME PER TON AND MARGIN



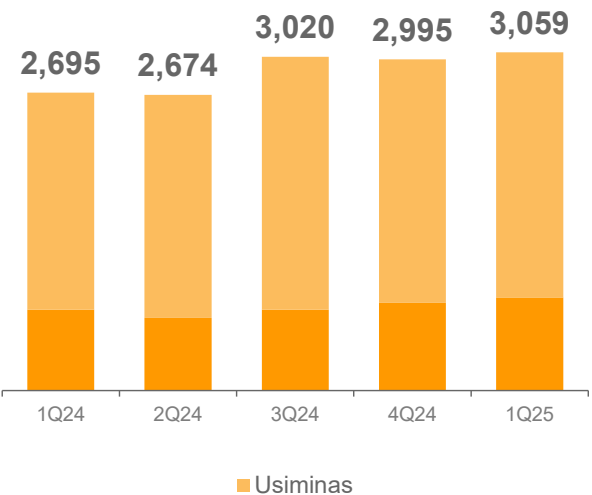
Margin increased due to lower costs, driven primarily by a decline in raw material and purchased slab costs, partially offset by lower realized steel prices.

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Mining Segment Financial Performance

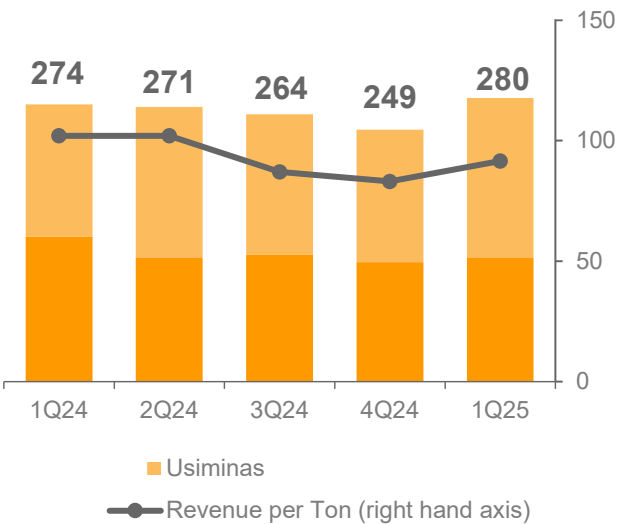


MINING SHIPMENTS (THOUSAND TONS)



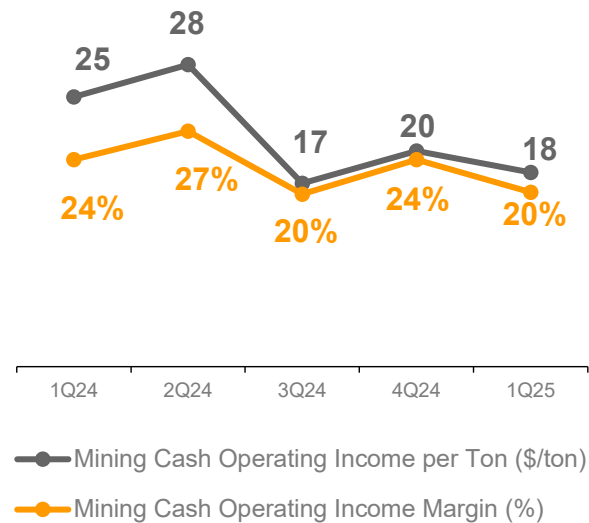
Mining shipments rose slightly sequentially, with a year-over-year increase driven by higher production in Mexico and Brazil.

NET SALES (\$ MILLION) AND REVENUE PER TON (\$ PER TON)



Mining net sales increased 13% sequentially, mainly driven by higher iron ore realized prices.

MINING CASH OPERATING INCOME PER TON AND MARGIN



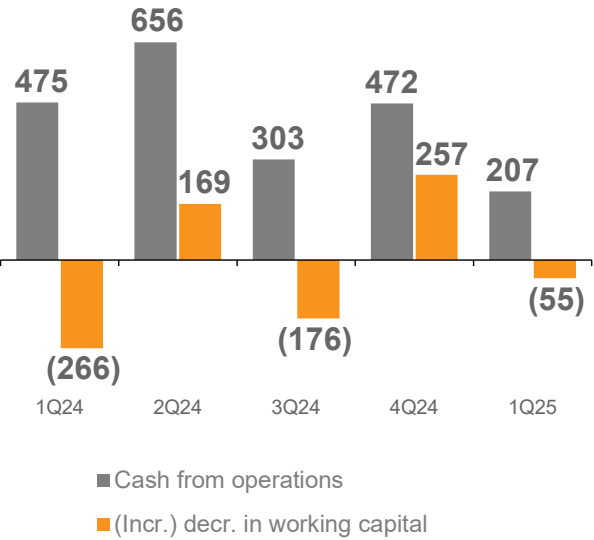
Margins declined in the 1Q25 due to higher production costs, partially offset by an increase in realized iron ore prices.

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Cash Flow and Balance Sheet

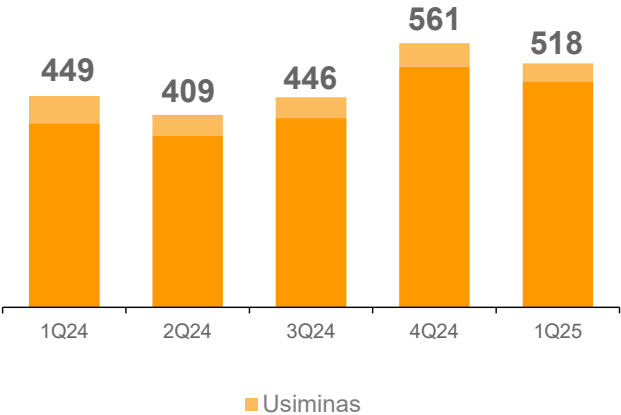


CASH FROM OPERATIONS AND CHANGES IN WORKING CAPITAL (\$ MILLION)



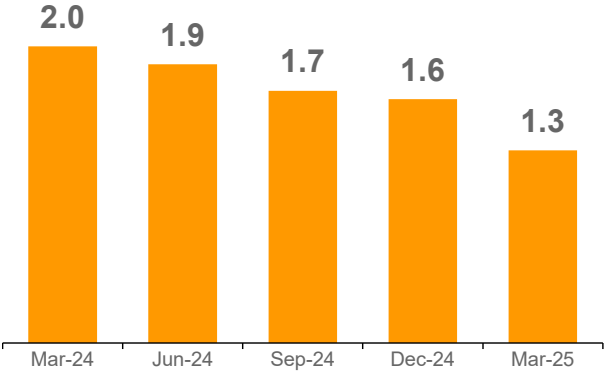
Working capital recorded a slight increase during the 1Q25.

CAPEX (\$ MILLION)



Capex in the 1Q25 mainly reflected progress on the expansion projects at Ternium's Pesquería Industrial Center.

NET CASH POSITION (\$ BILLION)



Decrease in net cash position primarily due to cash outflows related to Ternium's capital expenditure program.



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