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**Delta Reports Solid Revenue and Operating Performance for June**

**ATLANTA**, July 3, 2012 – Delta Air Lines (NYSE: DAL) today reported solid revenue and operating performance for June 2012.

Delta’s consolidated passenger unit revenue (PRASM) increased 8 percent year over year for the month of June. The company saw continued strength from corporate revenue, investments in products and services, capacity discipline and strong performance at LaGuardia airport.

System load factor was 88.1 percent, up 1.8 points year over year on a 1.7 percent decrease in capacity. The company’s economic fuel price per gallon was \$3.29 for the month.

Delta had another month of excellent operational performance. Delta’s completion factor was 99.6 percent, 0.6 points higher than prior year, and its on-time performance improved 7.0 points to 85.5 percent.

The company’s financial and operational performance is detailed below.

**Preliminary Financial and Operational Results – June 2012**

Consolidated PRASM change year over year	8%
Consolidated average fuel price	\$3.29
On-time performance (preliminary DOT A14)	85.5%
Mainline completion factor	99.6%

Note: Fuel price includes taxes, transportation, settled hedges, and hedge premiums, but excludes mark to market adjustments on open hedges.

Delta Air Lines serves more than 160 million customers each year. During the past year, Delta was named domestic “Airline of the Year” by the readers of *Travel Weekly* magazine, [was named the “Top Tech-Friendly U.S. Airline”](#) by PCWorld magazine for its innovation in technology and won the [Business Travel News Annual Airline Survey](#). With an industry-leading [global network](#), Delta and the [Delta Connection](#) carriers offer service to nearly 350 destinations in 65 countries on six continents. Headquartered in Atlanta, Delta employs 80,000 employees worldwide and operates a mainline fleet of more than 700 aircraft. A founding member of the [SkyTeam](#) global alliance, Delta participates in the industry’s leading [trans-Atlantic joint venture](#) with [Air France-KLM](#) and [Alitalia](#). Including its worldwide alliance partners, Delta offers customers more than 13,000 daily flights, with hubs in [Amsterdam](#), [Atlanta](#), [Cincinnati](#), [Detroit](#), [Memphis](#), [Minneapolis-St. Paul](#), [New York-LaGuardia](#), [New York-JFK](#), [Paris-Charles de Gaulle](#), [Salt Lake City](#) and [Tokyo-Narita](#). The airline’s service includes the [SkyMiles](#) frequent flier program, a world-class airline loyalty program; the award-winning [BusinessElite](#) service; and more than 50 Delta [Sky Clubs](#) in airports worldwide. Delta is investing more than \$3 billion through 2013 in airport facilities and global products, services and technology to enhance the customer experience in the air and on the ground. Customers can check in for flights, print boarding passes, check bags and review flight status at [delta.com](http://delta.com).

## **Forward-looking Statements**

Statements in this press release that are not historical facts, including statements regarding our estimates, expectations, beliefs, intentions, projections or strategies for the future, may be "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. All forward-looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from the estimates, expectations, beliefs, intentions, projections and strategies reflected in or suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the cost of aircraft fuel; the impact of posting collateral in connection with our fuel hedge contracts; the impact of significant funding obligations with respect to defined benefit pension plans; the impact that our indebtedness may have on our financial and operating activities and our ability to incur additional debt; the restrictions that financial covenants in our financing agreements will have on our financial and business operations; labor issues; interruptions or disruptions in service at one of our hub airports; our increasing dependence on technology in our operations; the ability of our credit card processors to take significant holdbacks in certain circumstances; the possible effects of accidents involving our aircraft; the effects of weather, natural disasters and seasonality on our business; the effects of an extended disruption in services provided by third party regional carriers; our ability to retain management and key employees; competitive conditions in the airline industry; the effects of the rapid spread of contagious illnesses; and the effects of terrorist attacks.

Additional information concerning risks and uncertainties that could cause differences between actual results and forward-looking statements is contained in our Securities and Exchange Commission filings, including our Annual Report on Form 10-K for the fiscal year ended Dec. 31, 2011. Caution should be taken not to place undue reliance on our forward-looking statements, which represent our views only as of July 3, 2012, and which we have no current intention to update.

	Monthly Traffic Results (a)			Year to Date Traffic Results (a)		
	June 2012	June 2011	Change	June 2012	June 2011	Change
<b>RPMs (000):</b>						
<b>Domestic</b>	10,607,581	10,513,428	0.9%	56,175,231	55,920,665	0.5%
Delta Mainline	8,471,320	8,303,892	2.0%	44,392,285	44,092,674	0.7%
Regional	2,136,262	2,209,536	(3.3%)	11,782,945	11,827,991	(0.4%)
<b>International</b>	7,724,104	7,745,502	(0.3%)	37,693,093	37,374,573	0.9%
Latin America	1,204,660	1,133,832	6.2%	7,035,748	6,864,047	2.5%
Delta Mainline	1,186,186	1,112,982	6.6%	6,950,732	6,762,828	2.8%
Regional	18,474	20,850	(11.4%)	85,015	101,219	(16.0%)
Atlantic	4,232,923	4,480,636	(5.5%)	18,840,293	19,527,111	(3.5%)
Pacific	2,286,521	2,131,034	7.3%	11,817,053	10,983,415	7.6%
<b>Total System</b>	18,331,685	18,258,930	0.4%	93,868,323	93,295,238	0.6%
<b>ASMs (000):</b>						
<b>Domestic</b>	12,101,418	12,156,974	(0.5%)	67,031,190	68,296,785	(1.9%)
Delta Mainline	9,537,971	9,484,783	0.6%	52,056,896	52,947,770	(1.7%)
Regional	2,563,448	2,672,191	(4.1%)	14,974,294	15,349,015	(2.4%)
<b>International</b>	8,714,924	9,011,394	(3.3%)	46,753,730	48,062,761	(2.7%)
Latin America	1,455,442	1,396,740	4.2%	8,920,417	8,953,551	(0.4%)
Delta Mainline	1,429,916	1,368,523	4.5%	8,789,744	8,803,389	(0.2%)
Regional	25,526	28,217	(9.5%)	130,673	150,162	(13.0%)
Atlantic	4,684,475	5,130,008	(8.7%)	23,325,959	25,308,999	(7.8%)
Pacific	2,575,007	2,484,646	3.6%	14,507,353	13,800,211	5.1%
<b>Total System</b>	20,816,342	21,168,368	(1.7%)	113,784,919	116,359,546	(2.2%)
<b>Load Factor:</b>						
<b>Domestic</b>	87.7%	86.5%	1.2 pts	83.8%	81.9%	1.9 pts
Delta Mainline	88.8%	87.5%	1.3 pts	85.3%	83.3%	2.0 pts
Regional	83.3%	82.7%	0.6 pts	78.7%	77.1%	1.6 pts
<b>International</b>	88.6%	86.0%	2.6 pts	80.6%	77.8%	2.8 pts
Latin America	82.8%	81.2%	1.6 pts	78.9%	76.7%	2.2 pts
Delta Mainline	83.0%	81.3%	1.7 pts	79.1%	76.8%	2.3 pts
Regional	72.4%	73.9%	(1.5) pts	65.1%	67.4%	(2.3) pts
Atlantic	90.4%	87.3%	3.1 pts	80.8%	77.2%	3.6 pts
Pacific	88.8%	85.8%	3.0 pts	81.5%	79.6%	1.9 pts
<b>Total System</b>	88.1%	86.3%	1.8 pts	82.5%	80.2%	2.3 pts
<b>Mainline Completion Factor</b>	99.6%	99.0%	0.6 pts			
<b>Passengers Boarded</b>	15,204,443	15,087,941	0.8%	80,680,970	79,684,065	1.3%
<b>Cargo Ton Miles (000):</b>	205,619	196,256	4.8%	1,173,461	1,179,470	(0.5%)

**Endnote:**

<sup>a</sup> Results include flights operated under contract carrier arrangements.

## Reconciliation of GAAP Financial Measures to Non-GAAP Financial Measures

### June 2012

Delta sometimes uses information that is derived from its Consolidated Financial Statements, but that is not presented in accordance with accounting principles generally accepted in the U.S. ("GAAP"). Certain of this information are considered "non-GAAP financial measures" under the U.S. Securities and Exchange Commission rules. The non-GAAP financial measures should be considered in addition to results prepared in accordance with GAAP, but should not be considered a substitute for or superior to GAAP results.

- Delta adjusts for mark to market ("MTM") adjustments for fuel hedges recorded in periods other than the settlement period in order to evaluate the company's financial results in the period shown.

	<b>June 2012</b> <b>(preliminary)</b>
<b>Average price per fuel gallon including fuel expense incurred under contract carrier arrangements</b>	\$3.11
MTM adjustments for fuel hedges recorded in periods other than the settlement period	<u>(0.18)</u>
<b>Average price per fuel gallon, adjusted</b>	<u><u>\$3.29</u></u>