



## Earnings Webcast Non-GAAP Reconciliations

Unaudited (Dollars in Thousands)

We define EBITDA as net income before net interest expense, income taxes, depreciation and amortization. Adjusted EBITDA further adjusts EBITDA by excluding the gain or loss on disposal of assets as well as impairment charges.

(In thousands)	Three Months Ended July 31,	
	2021	2020
Net income	\$ 119,159	\$ 120,592
Interest, net	13,730	13,407
Depreciation and amortization	75,888	65,820
Federal and state income taxes	36,182	37,596
EBITDA	\$ 244,959	\$ 237,415
(Gain) loss on disposal of assets and impairment charges	(1,770)	340
Adjusted EBITDA	\$ 243,189	\$ 237,755

We define free cash flow as net cash provided by operating activities less purchases of property plant and equipment.

(In thousands)	Three Months Ended July 31,	
	2021	2020
Net cash provided by operating activities	\$ 241,559	\$ 352,050
Purchase of property and equipment	(45,045)	(45,146)
Free cash flow	\$ 196,514	\$ 306,904